

EMPANELMENT OF RETIRED OFFICIALS OF PUBLIC SECTOR BANKS (ERO- PSBs) ON SUPERANNUATION IN SCALE I TO IV FOR ASSISTING IN VARIOUS INTERNAL INSPECTION EXERCISES.

Applications are invited from retired officers of **PUBLIC SECTOR BANKS**, who have retired in the Scale I to IV for empanelment as **Empaneled Retired Officials –Public Sector Banks (ERO-PSB)** for assistance in the Bank to carry out the assignments like Risk Based Internal Audit, Concurrent Audit of Branches/Offices, Special Audit of Branches with 1+1 staff and other inspection exercises of our Branches / Offices.

Interested eligible retired officials may submit their application in the prescribed format, which is available on our website to the below mentioned address.

To,
The General Manager
Inspection Wing,
Karnataka Gramin Bank
Head Office,
No. 32, Sangankal Road, Gandhi Nagar,
BALLARI – 583103

The envelope containing the application to be superscribed with “**APPLICATION FOR ERO-PSBs**”.

LAST DATE FOR RECEIPT OF APPLICATION AT HEAD OFFICE IN HARD COPY IS: 20th January 2024.

For clarifications if any please contact

Mr. Pramod Navani,
Chief Manager, Inspection Wing,
Karnataka Gramin Bank,
Head Office,
Ballari- 583103
Mobile:8867246816
Phone : 08392- 254012, /254011
Email : iciw.inspection@kgbk.in
Web: www.karnatakagraminbank.com.

Date : 01.01.2024
Place : Ballari

General Manager
Karnataka Gramin Bank
Inspection Wing, Head Office,
BALLARI-583103

TERMS & CONDITIONS

SI No	Gist	Scheme Guidelines
1	Scheme	EMPANELMENT OF RETIRED OFFICIALS (SCALE I TO SCALE IV) OF PUBLIC SECTOR BANKS FOR ASSISTANCE IN THE BANK TO CARRYOUT ASSIGNMENTS LIKE RISK BASED INTERNAL AUDIT, CONCURRENT AUDIT OF BRANCHES/OFFICES, SPECIAL AUDIT OF BRANCHES WITH 1+1 STAFF AND OTHER INTERNAL INSPECTION EXERCISES OF OUR BANK.
2	Scope of Work	<ul style="list-style-type: none"> To assist in the Bank to carryout assignments like Risk Based Internal Audit, Concurrent Audit of Branches/Offices, Special Audit of Branches with 1+1 staff and other internal inspection exercises of the Bank.
3	Eligibility	<ul style="list-style-type: none"> Retired Officers of the Public Sector Banks (other than RRBs) on Superannuation / VRS in Scale I to Scale IV. He / she should not have retired under CRS / any punishment. Age should be below 63 years as on 01.01.2024 (i.e. candidates born on or after 01.01.1961 are only eligible). Should have good track record, experience of minimum 20 years of service in any Public Sector Banks (other than RRBs) and should not have been imposed any major penalty during their last 5 years of service prior to retirement. The Applicants should not have been imposed with any punishment during their entire service for any misconduct which was treated as one attracting a vigilance angle. Preference shall be given to those who have good exposure to credit & who have worked as Branch Heads, Credit departments either in Branches or administrative Offices. He / She should be in sound health both physically & mentally and should be able to travel distant Branches / places for Inspection and security verification. Should possess adequate computer knowledge and should be able to handle computers independently. Should have worked in CBS environment and should be familiar with CBS package. Should have high sense of involvement, sense of belonging to the institution and should have the ability to motivate others.
4	Period of Empanelment	<ul style="list-style-type: none"> Initially the contract shall be for a period of ONE year which may be renewed for a further period of another year at the sole discretion of the Bank, basing on their satisfactory performance. The total period of engagement of the services of the ERO shall not exceed 2 years.

	Remuneration	<ul style="list-style-type: none">Monthly Consolidated Remuneration is as under:<table><tr><th>Scale in which ERO retired</th><th>Consolidated monthly remuneration</th></tr><tr><td>Scale I & II</td><td>Rs 35000</td></tr><tr><td>Scale III & IV</td><td>Rs 40000</td></tr></table>ERO-PSBs shall not be eligible for any leave, other benefits, other allowances or perquisites.ERO-PSBs shall be eligible for remuneration for the intervening holidays provided they have worked on the preceding and succeeding working days.Applicable TDS shall be deducted from the remuneration.ERO-PSBs shall be eligible only for pro-rata payment of monthly remuneration under the following circumstances:<ul style="list-style-type: none">➤ When ERO-PSBs are not able to take up the assignments due to health grounds, personal leave, etc.➤ When Bank is not able to utilize the services of ERO-PSBs for full calendar month due to administrative exigencies.ERO-PSBs who retired in the scale I, II & III will be paid TA/HA as applicable to serving officials of the same grade of our Bank (KaGb). For ERO-PSBs who retired in the scale IV, TA/HA as applicable to serving Scale III officers of our Bank shall be payable.ERO-PSBs shall not be eligible for any conveyance allowance / reimbursement if they are taking up assignments in the Headquarters for which they are selected.ERO-PSBs shall not be eligible for any Advance.TA / HA Claims to be made on monthly basis to concerned Regional Inspectorates.Chief Manager shall be the sanctioning authority for TA / HA claims.	Scale in which ERO retired	Consolidated monthly remuneration	Scale I & II	Rs 35000	Scale III & IV	Rs 40000
Scale in which ERO retired	Consolidated monthly remuneration							
Scale I & II	Rs 35000							
Scale III & IV	Rs 40000							
5	Method Of Applying & Selection	<ul style="list-style-type: none">The eligible Applicants shall submit the applications in the prescribed format as given in Annexure, so as to reach us on or before 20th January 2024. Applications received after 20th January 2024 shall not be entertained.The engagement / assignment shall be terminated automatically on completion of 1 year tenure, subject to renewal as per point no.4.The applicants shall appear for a personal interview at Head Office, Ballari at their own cost.Selection of Applicants for empanelment will be at the sole discretion of the management and no correspondence in this regard will be entertained.						

6	Other General Conditions	<ul style="list-style-type: none"> • The applicant should provide his order of preference for the Regional Inspectorate as per his choice. However, the choice of the Applicants will be considered basing on the administrative requirement for the particular Regional Inspectorate. Moreover, the selected ERO-PSBs should be prepared to accept any other Audit assignments entrusted by their concerned RI pertaining to other RIs. • Bank has 4 RIs situated at Mysuru, Chitradurga, Ballari and Kalaburgi. Each RI has 4-6 Regional Offices and ERO-PSBs are expected to cover branches of respective RIs. • The details of Regional Offices coming under respective RIs are as under; <ol style="list-style-type: none"> 1. Mysuru-Kolar, Bangaluru,Mandya,Chamarajanagar, Mysuru and Madikeri. 2. Chitradurga-Chitradurga, Tumkuru, Hasan,Chikkamagaluru and Shivamogga. 3. Ballari-Ballari,Davanagere,Vijayanagara(Hosapete) and Koppal. 4. Kalaburgi-Bidar,Kalaburgi,Raichur and Yadgiri. • Applicants have to submit NOC / Clearance certificate from their Bank at the time of documentation before final empanelment. • The Applicants should be ready to travel to any place for stock checking / security verification. • The engagement of retired officials in the Bank shall be on contract basis. • Mere empanelment does not confer any right for entrustment of Audit assignment by the Bank. • All the selected Applicants shall sign a contract containing terms and conditions of empanelment. • Selected Applicants shall provide a Security Deposit of Rs. 50,000/- (Rupees fifty thousand only) in the form of term deposit for a period of 2 years and assigned in favour the Bank. The amount of deposit is refundable at the time of their leaving/discharge from their services. • Bank shall have right to forfeit the deposit in case of any laxities/irregularities found during discharge of duties which likely to cause loss to the Bank or considered as committed with the malafide intention. • The engaged retired officials shall not be eligible for reimbursement of medical or any other benefits / perquisites, festival advance, etc during the engagement period. • The ERO-PSBs are required to update their knowledge by going through the Circulars / Communications and instructions of the Bank. •
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		<ul style="list-style-type: none"> • They shall not exercise any administrative/financial powers during the period of engagement. • The engaged officials shall not accept any assignment with any other organization during the period of their contractual service in the Bank. • The contractual period shall not be reckoned as service for the purpose of superannuation benefits/PF/Bonus etc. • Income Tax or any other tax liabilities on remuneration shall be deducted as per prevailing rate(s) mentioned in the Income Tax Rules. • The engaged officials shall follow the normal working hours as applicable to serving officials. • The Applicant should be prepared to undertake Inspection / Audit work of any branches / administrative Offices coming under the jurisdiction of RIs for which they have been selected & any other Branch/Office coming under the purview of other RI basing on the administrative exigencies. • Allotment of Branches for Audit shall be the prerogative of the head of the RI and selected Applicants shall not have any say in this matter. • The Audit assignments/related work entrusted by RIs should be completed within the allotted man days and no remuneration / allowance shall be paid for the additional man-days consumed, unless permitted by Chief Manager, Inspection Wing. • Empanelled Officers are not be eligible for any leave facility as available to the serving Officers. • No further engagement/assignment of ERO-PSBs shall be made if it comes to the notice of the Bank of any misconduct, work not being done with due diligence as expected or performance is not found to be satisfactory on the recommendations of Chief Manager, Inspection Wing • Bank reserves the right to de-empanel any ERO-PSBs at any time without giving any notice and without assigning any reasons (a) in the event of getting any adverse reports / confidential opinion (b) any time when Bank feels that its interest may be jeopardized, besides starting appropriate action against ERO-PSBs as Bank deems fit. • ERO-PSBs may relinquish the assignment / empanelment (a) by giving 30 days' notice or (b) by paying 50% of one month remuneration to the Bank. • ERO-PSBs should not indulge in any union/association activities and should work unbiased/impartial.
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BIO-DATA CUM APPLICATION FORMAT FOR EMPANELMENT FOR ASSISTANCE IN THE BANK TO CARRYOUT ASSIGNMENTS LIKE RISK BASED INTERNAL AUDIT, CONCURRENT AUDIT OF BRANCHES/OFFICES, SPECIAL AUDIT OF BRANCHES WITH 1+1 STAFF AND OTHER INSPECTION EXERCISES.

To,
The General Manager,
Inspection Wing,
Karnataka Gramin Bank,
Head Office,
BALLARI-583103

AFFIX PASS
PORT SIZE
PHOTO & SIGN
ACROSS

Sl.No	PARTICULARS	DETAILS
1	Name of the Applicant	
2	Name of the Bank from which retired from the services	
3	Employee No:	
4	UAN No.	
5	PAN No.	
6	Complete postal/communication address with City/Pin Code,	
7	Mobile Nos. (Mandatory)	
8	e-mail Address (Mandatory)	
9	Date of Birth	
10	Age (as on 01.01.2024)	
11	Qualification: Academic- Professional- Any other -	
12	Date of appointment in the Bank	
13	Date of Promotion to Officers cadre	

14	Date Of Superannuation/Resignation	
15	Total Service (in years)	
16	Scale / Designation / Branch/ Unit attached at the time of retirement.	
17	Is there any case pending against you at present: Yes / No	
18	Branch Experience (in years)	
	a. Experience as in charge of a Branch if any (in years)	
	b. Experience as in charge of Credit Department in a branch if any (in years)	
19	Experience as in charge of Credit Department in RO/HO if any (in years)	
20	Experience in Inspection Department in Bank if any (in years)	
21	Order of preference of Regional Inspectorates (RIs)- (Our RIs located at :Kalburgi, Ballari, Chitradurga & Mysuru)	1. 2. 3. 4.

I undertake to work anywhere in the area of operations of the Bank.

I undertake to deposit **Rs. 50,000/- (Rs.Fifty thousand only)** as Security Deposit and assign in favour of the Bank for the initial period of 2 years.

I confirm that, I was not punished during my service period for misconduct which attracts Vigilance angle and there were no major punishment/penalties imposed on me during last three years prior to retirement.

I confirm that, I have read the Terms and Conditions of the appointment and abide by the same which is published in the Bank's website.

I am willing to conduct Inspection/Audit through online package of the Bank.

I confirm that the details/information furnished above are /is true and correct. In case, any details furnished above is found to be incorrect at a later date, the Bank has right to terminate the assignment given, without giving any notice.

Date:
Place:

SIGNATURE OF THE APPLICANT

**LAST DATE FOR RECEIPT OF APPLICATION
AT KARNATAKA GRAMIN BANK,
HEAD OFFICE, BALLARI IS 20th January 2024**

Documents to be attached with application:

1. Reliving letter from retired banks
2. Employee id card
3. Adhaar card
4. Pan card
5. 2 passport size photos
6. Certificates if any