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Karnataka Gramin Bank

(A Scheduled Bank established by Govt. of India Sponsored by : Canara Bank)

Head Office : 32, Sanganakal Road, Gandhinagar, Ballari

www.karnatakagraminbank.com



6th

Annual Report 2024-25



Visit of Executive Director of Canara Bank Sri Debashish Mukherjee to PMO office, Bengaluru



Karnataka Rajyotsava Celebration at Head office, Ballari.



With Best Compliments From

Shreekant M Bhandiwad
Chairman

Karnataka Grameena Bank

Head Office : 32, Sanganakal Road,
Gandhinagar, **BALLARI**-583 103. Karnataka State

ಕರ್ನಾಟಕ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್

(ಭಾರತ ಸರ್ಕಾರದಿಂದ ಸ್ಥಾಪಿತ ಶೆಡ್ಯೂಲ್ಡ್ ಬ್ಯಾಂಕ್)
ಪ್ರವರ್ತಕರು : ಕೆನರಾ ಬ್ಯಾಂಕ್

ಪ್ರಧಾನ ಕಛೇರಿ
32, ಸಂಗನಕಲ್ ರಸ್ತೆ, ಗಾಂಧಿನಗರ,
ಬಳ್ಳಾರಿ-583 103. (ಕರ್ನಾಟಕ)
☎ : 08392-236406, 236444
e-mail : dw.devvp@kgbk.in

कर्नाटक ग्रामीण बैंक

(भारत सरकार द्वारा स्थापित शेड्यूल्ड बैंक)
प्रवर्तक : केनरा बैंक

प्रधान कार्यालय
32, संगनकल मार्ग, गांधीनगर,
बल्लारी -583 103. (कर्नाटक)
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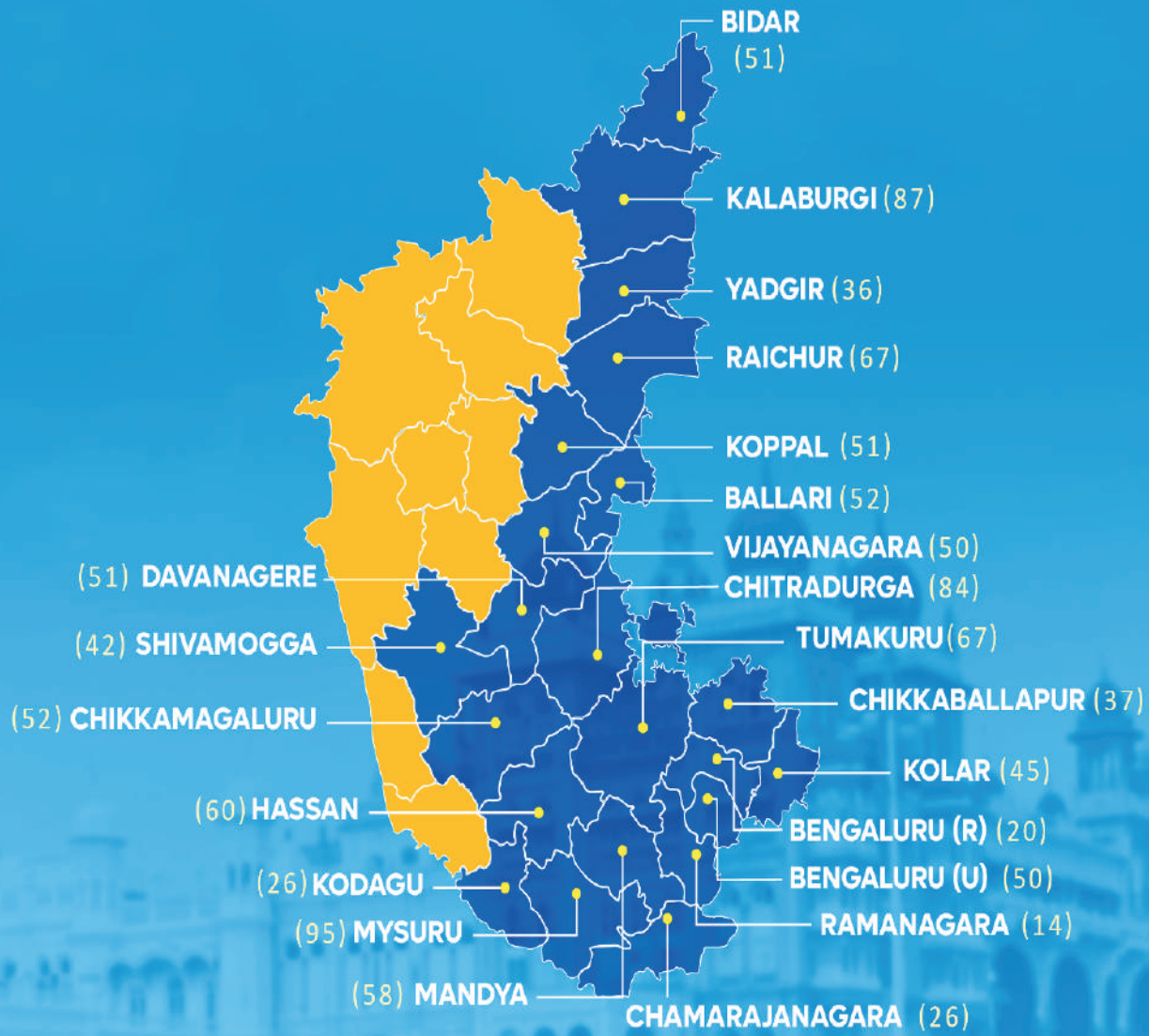
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6th
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ಕರ್ನಾಟಕ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್
Karnataka Gramin Bank





*Great "Mentors" are hard to find, difficult to part with,
and impossible to forget*



Sri K Satyanarayana Raju
MD & CEO,
Canara Bank



Sri Debashish Mukherjee
Executive Director,
Canara Bank



Sri S K Majumdar
Executive Director,
Canara Bank



Sri Hardeep Singh Ahluwalia
Executive Director,
Canara Bank



Sri Bhavendra Kumar
Executive Director,
Canara Bank

BOARD OF DIRECTORS OF THE BANK



Sri G R Dilli Babu
Chairman



Sri Rama Naik
General Manager,
GA Wing, Canara Bank,
Head Office, Bengaluru



Sri Bharun Singh Thakur
General Manager,
Recovery, Legal & Fraud Prevention Wing,
Canara Bank, HO, Bengaluru



Miss. Richa Bajpai
DGM,
NABARD, RO,
Bengaluru



Sri Bubul Bordoloi
AGM,
Financial Inclusion & Development Dept.
RBI, Bengaluru



Sri Dr. B. Gopala Krishna IAS
Deputy Secretary - 3,
Finance Department, GoK
Vidhanasoudha, Bengaluru



Sri Md. Haris Sumair IAS
Chief Executive Officer,
Zilla Panchayath,
Ballari.

GENERAL MANAGERS OF THE BANK



Sri Gandhi M



Sri G Shivashankar



Sri K Banu Murthy



Sri Antony Felix Raj I



Sri Sandeep Ranjan Verma



Sri Ujjal Sinha



Sri Rajesh Mishra



Sri Manoj Kumar Jha



Smt V M Ruckmani Devi

WING HEADS AT HEAD OFFICE, BALLARI



Sri K N Rama Murthy
Chief Manager,
Accounts and Investment
Wing



Sri Anil Kumar V
Chief Manager,
Accounts and Investment
Wing



Sri Pratap Chandrashekar Rohini
Chief Manager,
Inspection Wing



Sri Hemant Kumar Chauhan
Chief Manager,
General Administration Wing,
SP&D Wing & FI Wing



Sri Chandan Singh
Chief Manager,
Credit Wing



Sri Madhu S S
Chief Manager,
IR Section



Sri Naren
Chief Manager,
Recovery & Legal Wing



Sri Prashant Shivaji Pawar
Chief Manager,
Risk Management &
Credit Administration Wing



Smt. S Manasa
Chief Manager,
Human Resources Wing



Sri Sandeep J
Chief Manager,
Vigilance Cell

PROJECT OFFICE, BENGALURU



Sri G V S Nagendra Babu
Divisional /Chief Manager,
Project Office, Bengaluru



Sri A Ajithnath
Chief Manager,
Project Office, Bengaluru



Sri Vasudev Devendra Naik
Chief Manager,
DIT & DBS Wing

REGIONAL MANAGERS

 <p>Sri Roopesh Kumar Regional Manager Tumkur</p>	 <p>Sri B R Anand Regional Manager Bengaluru</p>
 <p>Sri Jagannatha J Regional Manager Raichur</p>	 <p>Sri Rachappa Regional Manager Hassan</p>
 <p>Sri Pramod Navani Regional Manager Mysuru</p>	 <p>Sri Hanamantray Giraddi Regional Manager Ballari</p>
 <p>Sri Shantaling Babu Hulamani Regional Manager Kalaburagi</p>	 <p>Sri Mallinath Birajdar Regional Manager Koppal</p>
 <p>Sri K. Varadaraya Kamath Regional Manager Davanagere</p>	 <p>Sri Uday Kumar Regional Manager Madikeri</p>
 <p>Smt. H.S. Thriveni Regional Manager Chamarajanagara</p>	 <p>Sri Hari Prasad M Regional Manager, Chitradurga</p>
 <p>Sri S Mukunda Regional Manager Mandya</p>	 <p>Sri Vijayakumar Goranallikar Regional Manager Bidar</p>
 <p>Sri Gurupad Swamy Kodli Regional Manager Yadgir</p>	 <p>Sri Niraj Kumar Regional Manager, Vijayanagara</p>
 <p>Sri M E Vinaya Regional Manager Kolar</p>	 <p>Sri S N Sreeramappa Regional Manager, Chikkamagaluru</p>
 <p>Smt. B T Sharadamma Regional Manager, Shivamogga</p>	

SENIOR MANAGERS AT HEAD OFFICE, BALLARI

Ravi Sondur	Human Resources Wing
Kumara Rama J R	Strategic Planning & Development Wing
Promod Kulkarni	General Administration Wing
Ravikumar C K	General Administration Wing
Adveppa Chatni	Accounts & Investment Wing
Rakesh Kumar Singh	Credit Wing
Nagesh B Sajjan	Chairman's Secretariat
Priyanth Kumar H S	Human Resources Wing
Shadakshari M V	Inspection Wing
Sandeep Kumara C V	Risk Management & Credit Administration Wing
Ramesh Maruti Mali	Recovery & Legal Wing
Arun Dongara	Risk Management & Credit Administration Wing
Rajesh Ramanayya Gouraddi	Financial Inclusion Wing
V Madhukar Reddy	Pension Cell
Ajayakumar Doddamani	Credit Wing

SENIOR MANAGERS AT PMO & DIT/DBS

Dwaraka R	Project Office, Bengaluru
Pavan Naregal	Project Office, Bengaluru
Anil Kumar	DIT & DBS Wing



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Board of Director's Report

2024-2025

Directors Report for the FY2024-25 of erstwhile Karnataka Gramin Bank

The Board of Directors are pleased to present the 6th Annual Report on the performance and progress of the Bank along with the Audited Balance Sheet and Profit and Loss account for the financial year ending 31st March 2025.

- The Total Business of the Bank reached ₹66134 Cr with an y-o-y growth of 3.83%, which comprises of Aggregate Deposits of ₹35129 Cr (y-o-y growth of 1.93%) and Aggregate Advances of ₹31005 Cr (y-o-y growth of 6.06%).
- CASA deposits of the Bank reached ₹15563 Cr (y-o-y growth of 2.07%) with savings deposits at ₹14963 Cr and current deposits at ₹600 Cr. CASA Ratio of Bank stood at 44.30% as on Mar'25.
- Retail Term Deposits stood at ₹18368 Cr with a y-o-y growth of 7.24%.
- Advances to Agriculture stood at ₹24893 Cr with a y-o-y growth of 6.55%. Advances to Total Priority stood at ₹28144 Cr with y-o-y growth of 5.53%.
- Retail Advances stood at ₹2590 Cr with a y-o-y growth of 6.86%.
- Gold Loan advances showed a y-o-y growth of 34.02% & Vehicle Loan showed a y-o-y growth of 21.17%.
- The Bank recorded an operating profit of ₹145.21 Cr for the year ending Mar'25.
- CRAR stood at 6.13% and a Net loss of ₹791.31 Cr was incurred as at Mar'25.
- Interest Income: The Bank earned an interest income of ₹2604.16 Cr as at Mar'25.
- Return on Assets (RoA) stood at -1.83%.
- Non-Performing Assets (NPA): The Bank's Gross NPA stood at ₹4842.54 Cr as at Mar'25.
- Cash Recovery stood at ₹1373.31Cr as at Mar'25 with a y-o-y growth of 30.17%.
- Per Branch Business: Per branch business improved from ₹56.77 Cr to ₹58.95 Cr, with a y-o-y growth rate of 3.84%
- Per Staff Business: Per staff business stood at ₹13.20 Cr as at Mar'25.

Origin of RRBs and the Bank:

RRBs were established by Government of India, under the provisions of RRBs Act 1976, enacted by the Parliament. The objective of setting up of these special categories of Banks is to cater to the basic banking needs of unbanked rural people and to contribute for the development of rural economy and prosperity of the region and employment generation. RRBs have now become an integral part of the Indian Banking System. RRBs like public sector Banks, are established by Government of India and are scheduled Banks, notified by Reserve Bank of India.

The Government of India, with a view to improve the operational viability and efficiency of RRBs, initiated the process of structural consolidation by amalgamating RRBs. The amalgamated RRBs were expected to provide better customer service with improved infrastructure, reduction of administrative costs, computerization, pooling of experienced workforce, common publicity and marketing efforts etc. The amalgamations were intended to reap benefits of large area of operation, enhanced credit exposure limits, undertaking diverse banking activities and ultimately achieving synergy and economy of scale.

The Government of India vide Gazette Notification No. 852 dated 22.02.2019 has notified amalgamation of Pragathi Krishna Gramin Bank (PKGB) sponsored by Canara Bank and Kaveri Grameena Bank (KGB) sponsored by State Bank of India and formed new RRB called "Karnataka Gramin Bank". Accordingly, the new Bank-"Karnataka Gramin Bank" has come into existence w.e.f 01.04.2019 with its Head Office at Ballari, under the Sponsorship of Canara Bank.

1. Share Capital :

The Bank's authorized capital is ₹2,000 Cr, divided into 200 Cr shares with a face value of ₹10 each.
The share capital contribution by three stakeholders is as follows :

(₹ in Cr)

Particulars	Govt. of India	Canara Bank	Govt. of Karnataka	Total
Share Capital	58.81	41.17	17.65	117.63
% of holding	50%	35%	15%	100%

Reserves :

The statutory reserves of the Bank stood at ₹ 720.93 Cr as at Mar'25.
The Bank also maintained floating reserves towards investments, which stood at ₹ 177.98 Cr as at Mar'25.

Owned Funds:

The owned funds of the Bank stood at ₹ 1160.41 Cr as at Mar'25.

2. Organizational Structure:

The Bank operates across 22 districts in the state of Karnataka. The Bank adopted a 3-tier structure with Head Office, Regional Offices, and Branches. The Bank has 19 Regional Offices

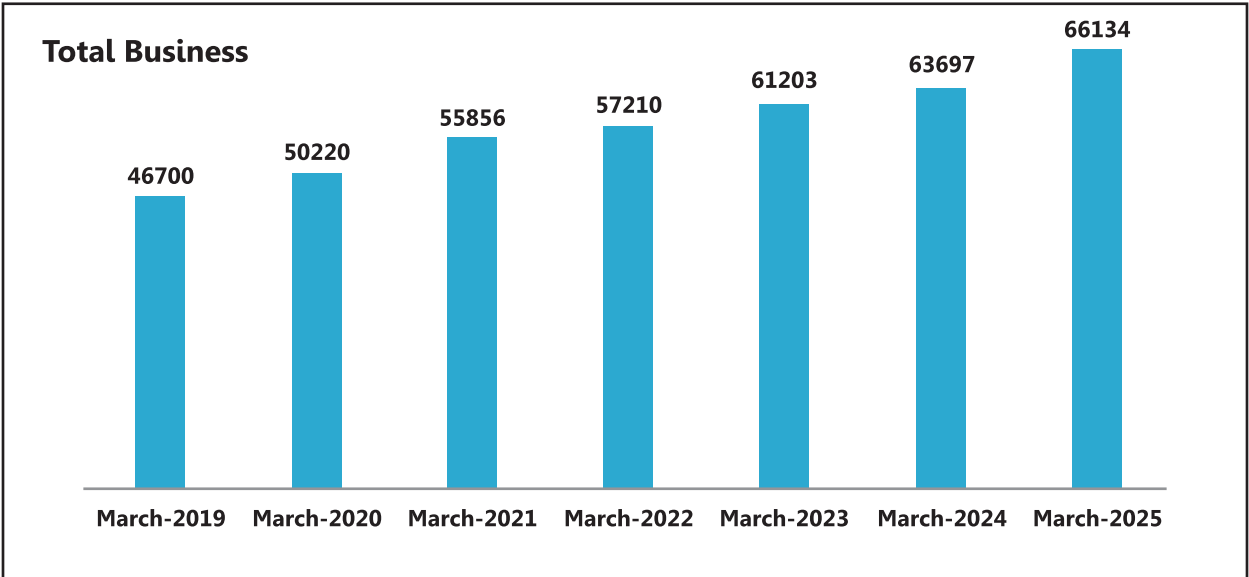
3. Branch Network:

The total number of branches stood 1122 as at Mar'25.
The branch network consisted of 842 rural branches (75%) covering 8036 villages, 147 semi-urban branches (13%), 102 urban branches (9%), and 31 metro branches (3%).
The Bank also has a network of 172 ATMs including 5 Mobile ATMs stationed at important locations in the command area.

4. Business Position :

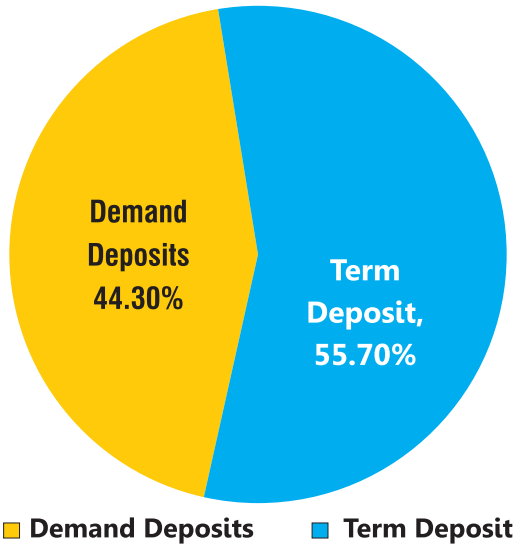
(₹ in Cr)

Parameter	31.03.2024	31.03.2025	YoY Growth
Total Business	63697	66134	2437
Deposits	34462	35129	667
Gross Advances	29235	31005	1770



5. Deposits :

- The Aggregate Deposits of the Bank increased from ₹34462 Cr as of Mar'24 to ₹ 35129 Cr as of Mar'25, with a y-o-y growth of 1.94%.
 - CASA (Current Account and Savings Account) Deposits of the Bank increased to ₹ 15563 Cr as of Mar'25 compared to ₹ 15247 Cr as of Mar'24, with a y-o-y growth of 2.07%. The Share of CASA deposits to Total Deposits increased to 44.30% as on Mar'25 compared to 44.27% as on Mar'24.
 - During the Current FY 24-25, Bank has opened around 3.15 Lakhs CASA accounts and mobilized ₹ 282 Cr from these newly opened accounts.
 - Bank has launched KGB SIRI an RTD scheme, Aishwarya an RD schemes, SB Elite & CA Elite schemes to cater the different segments of customer.
- Our endeavor is to open at least 3 A/c s per day per branch in FY 25-26.



6. Loans and Advances Outstanding:

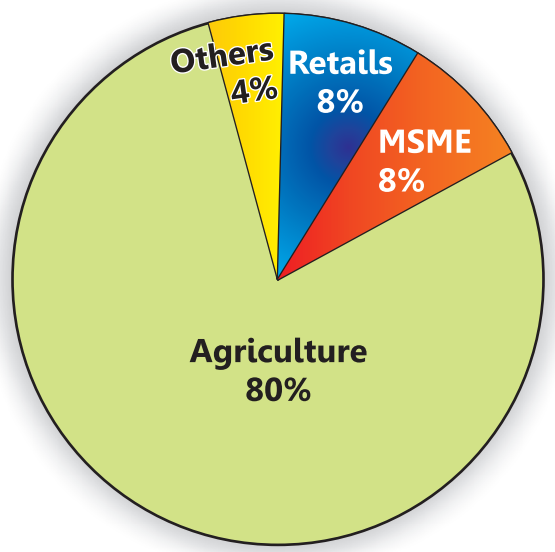
- The Gross Advances of the Bank stood at ₹ 31,005 Cr as of Mar'25, compared to ₹29,235 Cr as of Mar'24, with a y-o-y growth of 6.06%.
- Priority Sector Advances stood at ₹ 28144 Cr as of Mar'25.
- Agriculture Credit of the Bank improved to ₹ 24,893 Cr as of Mar'25, compared to ₹23,364 Cr as of Mar'24, with a y-o-y growth of 6.56%.
- The share of Priority Sector Advances against Total Advances is 90.78%, which is well above the mandated level of 75%.
- The share of Agriculture Advances in the Bank's total advances is 80.29%, exceeding the mandated level of 18%.

Compliance to Mandatory lending norms (as % to ANBC) :

(₹ in Cr)

Categories	Mandatory Targets		March 2025	% Level of achievement March 2024
Priority sector	75% of ANBC	13845.24	14,444.32	104.33
Agriculture	18% of ANBC	3322.86	9,893.41	297.74
Small & Marginal Farmers	10% of ANBC	1846.03	2,037.61	110.38
Micro Enterprises	7.5% of ANBC	1384.52	2,220.55	160.38
Weaker section	15% of ANBC	2,769.05	18,194.09	657.05

Segment wise Advances Mar-25



➤ Bank had launched 3 Retail lending campaign to boost quality advances during FY 2024-25, the outcome of the campaign is as under.

(₹ in Cr)

Sanctions during the Campaign							
Campaigns	Period	Housing Loan		Vehicle Loan		Mortgage Loan	
		A/cs	Amt	A/cs	Amt	A/cs	Amt
Retail Utsav	01.06.24 to 30.09.24	395	134.63	482	55.21	50	13.09
Retail Express	01.01.25 to 31.03.25	222	68.51	389	36.10	32	8.35

- Gold Shubharamb from 01.06.2024 to 30.09.2024 : Net acc 1077 Cr
- Gold Loan Fest from 01.11.2024 to 31.12.2024 : Net acc 285 cr
- Sunshine Gold Campaign from 01.01.2025 to 31.03.2025: Net acc 665 Cr.

7. Loans disbursed during the Year :

- The Bank has disbursed ₹20,947.93 Cr during FY 24-25, compared to ₹16,708.50 Cr during FY 23-24, with a y-o-y growth of 25.37%.
- Out of the total disbursement, ₹ 19,906.87 Cr were disbursed under Priority Sector Advances & Agriculture stood at ₹18,888.21 Cr with an achievement rate of 114.10% & 115.77% respectively.
- To increase the level of advances, the Bank focused on financing diversified activities such as Agriculture Term Loans, MSME (Micro, Small, and Medium Enterprises), KCC (Kisan Credit Card), Gold Loans, and Retail Loans including Housing Loans and Mortgage Loans. The Bank offers a wide range of loan products tailored to the needs of customers.
- The Bank continued its thrust on SHG (Self-Help Group) and JLG (Joint Liability Group) credit linkage, both directly and through Business Correspondent (BC) models such as SKDRDP, SAMUHA, JMSSS, and IDF.

Disbursement under SHG/JLGs financed through NGOs as on 31.03.2025:

(₹ in Cr)

Sl.No.	NGO	SHG		JLG	
		A/cs	Amt	A/cs	Amt
1	SKDRDP	56321	1924.38	43708	800.49
2	SAMUHA	1130	21.21	846	9.42
3	JMSSS	252	4.85	2025	20.28
4	IDF	-	-	5952	26.70
	Total	57703	1950.44	52531	856.89

➤ **Performance under MUDRA Scheme (Disbursement)** : The Bank prioritized granting loans under the MUDRA (Micro Units Development and Refinance Agency) scheme to create employment opportunities, particularly for entrepreneurs and the youth.

(₹ in Cr)

MUDRA Category	Disbursement		
	As on 31.03.2023	As on 31.03.2024	As on 31.03.2025
SHISHU	1119.40	670.69	533.46
KISHORE	4638.44	5458.24	4613.45
TARUN	504.34	737.95	713.28
TOTAL	6262.18	6866.87	5860.18

Achievements under Annual Action Plan (AAP) :

(₹ in Cr)

Parameters	Agriculture	Other Priority	Non Priority	Total
Target FY 2023-24	15495.75	1064.04	2538.57	19098.35
Achievement	18888.21	1018.66	1041.06	20947.94

8. Borrowings:

The total borrowings of the Bank stood at ₹4687.37 Cr as of March 2025, compared to ₹5757.30 Cr as of March 2024. The Bank has repaid instalments and interest on its borrowings promptly to NABARD and other agencies. There has been substantial reduction in borrowings to the tune of ₹ 1069.93 Cr. The Bank has adopted a need-based approach to borrowing, aiming to reduce the cost of borrowings.

9. Cash and Balance with Bankers:

As of March 2025, the Bank's cash balance stood at ₹201.06 Cr. The balance with RBI (Reserve Bank of India) was ₹1641.77 Cr, and the balance with other Banks, including fixed deposits, was ₹1785.55 Cr. Given the Bank's extensive branch network and geographical spread, maintaining cash balances at various locations is crucial. To address this, the Bank has established its own currency chest in Chitradurga, which has been operational since May 2013. Further, Bank has also engaged the services of M/s CMS in five regions for transport of Cash and to effectively manage cash holdings.

10. Asset Quality

The prudential norms on asset classification and Income recognition are continued to be complied with by the Bank as per Reserve Bank of India guidelines, issued from time to time. As per the guidelines from Ministry of Finance, Govt. of India, the system generated NPAs are being reported.

The balance sheet is drawn based on Auto generated NPA as on 31.03.2025 & as per prudential norms advised by RBI.

NPA Management :

- **Movement of NPA as of Mar'25:** The NPA at the beginning of the period was ₹4116.48 Cr. During the year, there was a reduction of ₹1507.14 Cr (including technical writeoff of ₹494.42 Cr) and an addition of ₹2,233.20 Cr.
 - **Gross NPA as of Mar'25 :** The gross NPA stood at ₹4,842.54 Cr, accounting for 17.05% of Gross Advances. The net NPA stood at ₹3,490.50 Cr, accounting for 12.90 % of Gross Advances.
 - **Review and special meetings:** The Bank conducts reviews of the top 50 NPA accounts at the Head Office (HO) level and holds special review meetings for chronic NPA branches. Bank Adalaths (conciliation meetings) are organized, and Recovery Task Forces are deployed. Actions under SARFAESI Act (Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act) are taken, including filing suits before the Court of Law/DRT (Debt Recovery Tribunal) and seizure of vehicles. SMS alerts are sent to overdue borrowers.
 - **Monitoring SMA accounts:** The Bank closely follows up on SMA accounts through weekly alerts and special watch reports, which are reviewed on a daily basis.
 - **KaGB MPower Application:** The Bank has introduced the "KaGB MPower Application" to facilitate the follow-up of Special Mention Accounts (SMA) and NPA borrowers.
 - **SARFAESI and seizure actions :** The Bank has introduced modules in the Core Banking System (CBS) for SARFAESI, seizure, Pre-sanction OTS (One-Time Settlement), and legal activities. This streamlines the process, helps monitor progress in suit filed accounts, and enhances recovery efforts.
 - **SARFAESI implementation:** Out of 629 net accounts under action, the Bank has served Demand Notices in 611 accounts amounting to ₹153 Cr. These accounts are at various stages of implementation under the SARFAESI Act.
 - **Recovery actions:** The Bank has empaneled 25 experienced and efficient Recovery and Seizure Agents for effective recovery actions. Progress under SARFAESI is reviewed in video conferences with Regional Offices.
 - **Campaigns Conducted :** Organized "Composite Continuous Campaign" (CCC), Agri Asset Recovery Campaign (AARC) and Special ABDE for Recovery of Special Focused Accounts (SFA) successfully and further organizing Cash Recovery Campaign (CRC) for recovery of DA and Loss Assets.
- "REGIONS OF THE WEEK"** contest was conducted wherein OTS, Cash Recovery & NPA reduction mainly concentrated upon.
- Mega Adalaths are conducted at each Regional Office (RO) under the guidance of overseeing General Managers (GMs) or the Chairman. Monthly Adalaths are held at all ROs.
- **DRT cases and recovery certificates:** Out of 2123 OA filed cases as on 31.03.2025, Recovery Certificates were issued in 400 cases & transferred to Recovery Officer at DRT for execution involving ₹106.99 Cr and now 1723 Original Applications are pending before DRT, Bengaluru for orders.
 - **Settlements under OTS proposals:** The Bank has settled a significant number of NPA accounts, including multiple restructured agriculture term loan accounts. A total of 104473 accounts were settled under OTS proposals, resulting in a recovery of ₹987 Cr
 - Bank has focused on closing the DA (Doubtful Assets) & LA (Loss Assets) through OTS scheme instead of going for write-off to improve profitability.
 - Bank has introduced online OTS module through which entire OTS process is automated.

Written Off of Loans:

The details of Accounts and amount written off during respective financial year are as under:

(₹ in Cr)

2023-24		2024-25	
Accounts	Amount	Accounts	Amount
17	0.06	1	0.01

Even in respect of written off accounts, the Bank continued its efforts for recovery and recovered ₹8.55 Cr under written off accounts in FY2024-25 against ₹6.72 Cr recovered during FY2023-24.

11. Financial Performance

Operating profit/loss of the Bank stood at ₹ 145.21 Cr for FY 2024-25. Bank reported a net loss of ₹ 791.31 Cr for FY 2024-25. Net Interest Income of the Bank stood at ₹ 500.74 Cr. NIM stood at 1.16% and yield on advances stood at 5.86%.

Financial Ratios:

Particulars	31.03.2024	31.03.2025
Cost of Funds (%)	4.70	4.87
Return on funds (%)	6.87	6.03
Cost of Deposits (%)	5.09	4.95
Yield on Advances (%)	7.27	5.86
Net Interest Margin (%)	2.17	1.16
Return on Assets (RoA) (%)	-0.40	-1.83
Transaction Cost (%)	2.32	3.27
Risk Cost (%)	1.38	1.65
Miscellaneous Income (%)	1.11	1.78
Operating Profit (%)	0.96	-0.34

C D Ratio:

The Credit-Deposit (C D) Ratio of the Bank increased to 88.26% as of Mar'25, compared to 84.83% as of Mar'24. This ratio indicates the proportion of loans and advances given by the Bank in relation to its total deposits.

Capital Adequacy:

Capital to Risk-weighted Assets Ratio (CRAR) of the Bank as at 31.03.2025 stood at 6.13% against statutory requirement of 9.00%.

Income and Expenditure Analysis:

Total Income of the Bank stood at ₹ 3372.93 Cr for FY 2024-25.

Income Earned from various sources :

(₹ in Cr)

Interest Income	2023-2024		2024-2025		% Increase / Decrease
	Amount	Share %	Amount	Share %	
Loans & Advances	2045.34	58.73	1746.72	51.79	-14.60 %
Investments	951.48	27.32	857.44	25.42	-9.88 %
Other Income	486.03	13.95	768.77	22.79	58.17 %
Total	3482.85	100.00	3372.93	100.00	-3.16 %

Expenditure Incurred :

Total Expenditure of the Bank stood at ₹ 3518.14 Cr for FY 2024-25.

(₹ in Cr)

Interest Expenditure	2023-2024		2024-2025		% Increase / Decrease
	Amount	Share%	Amount	Share%	
On Deposits	1680.98	54.86	1634.17	46.45	-2.78%
On Borrowings	369.92	12.07	469.25	13.34	26.85%
Non Interest Expenditure	1013.35	33.07	1414.72	40.21	39.61%
Total	3064.25	100.00	3518.14	100.00	14.81%

12. Interest Rate Structure:

The Bank follows an Asset and Liability Management (ALM) approach, which involves periodic review of interest rates on deposits and advances. This review is conducted by the ALCO Committee, which carefully considers the Bank's asset and liability composition across different time frames. Based on these considerations, the committee makes decisions regarding the rationalization of interest rates.

At the time of reporting, the Minimum Lending Rate (MLR) stood at 11.90%. Competitive Rate of Interest was adopted for Housing Loan and Vehicle Loan to improve our credit portfolio. Rate of Interest on Gold Loans was also reduced to compete with peer Bank in the market.

13. Investments:

The Bank has laid down a sound investment policy approved by the Board, which complies with the norms and guidelines prescribed for RRBs by Reserve Bank of India. An Investment Committee constituted for the purpose, meets regularly to decide upon the investment proposals and to meet the requirements under SLR and Non-SLR investments. The Treasury Department of Sponsor Bank at Mumbai is guiding the Bank in the matter of trading in the Government Securities/other investments. With this, Bank is able to manage its investment portfolio more effectively and efficiently.

As of March 31, 2025, the Bank's total investments stood at ₹ 10267.06 Cr. These investments include Central and State Government Securities stood at ₹ 10164.29 Cr, Shares and Debentures of Companies or Corporations worth ₹ 0.50 Cr, and Other Investments in India amounting to ₹ 102.27 Cr. Further, the Bank has parked the surplus funds of ₹ 1680.50 Crs in Short Term Fixed Deposits with other Banks.

During the financial year 2024-25, the Bank generated an interest income of ₹ 857.44 Cr from its investment including short term FDs with other Banks portfolio. In addition, it earned a trading income of ₹ 7.01 Cr recorded under Commission. The total revenue earned from the investment portfolio during the year was ₹ 864.45 Cr. The return on investments stood at 6.98 as of March 31, 2025, indicating the Bank's satisfactory performance in managing its investment portfolio.

14. Transfer Price Mechanism:

The Bank has adopted dual Transfer Price Mechanism under which interest payable is 3.76 % on excess fund lent to Head Office by Branches and 7.71% for the fund received by branches from Head Office. The cost of administrative units/risk cost has been factored into the above Transfer Price Mechanism.

15. Financial Inclusion (FI):

Financial Inclusion is the most ambitious project of Government of India for providing Banking facilities to hitherto un-reached population across the Country. Our Bank is using the services of Corporate Business Correspondents for extending banking services to the un-reached segment of the population in villages, semi-urban and urban places. Our Bank is involved in implementation of Financial Inclusion, PMJDY, PMJJBY, PMSBY, APY and Micro finance etc.

The progress under Financial Inclusion for 2024-25 are herewith:

Social Security Schemes – Progress as at March 2025:

Bank is in the forefront in the implementation of three Social Security Schemes of Government of India namely Pradhana Mantri Jeevan Jyothi Bima Yojana (PMJJBY), Pradhana Mantri Suraksha Bima Yojana (PMSBY) and Atal Pension Yojana (APY).

The progress under these schemes are furnished herewith:

(Numbers)

Scheme	Achievement	Total Cumulative Active A/c's
APY	154394	608207
PMJJBY	444259	1026367
PMSBY	705393	2276887

Pradhan Mantri Jan Dhan Yojana (PMJDY):

The Bank was allotted 1965 Sub Service Areas (SSAs) and 322 urban wards for implementation of PMJDY.

(Numbers)

Scheme	A/c's opened FY 2023-24	Cumulative A/c's as on 31.03.2024	A/c's opened FY 2024-25	Cumulative A/c's as on 31.03.2025
PMJDY	293443	3243935	264228	3500727

Aadhaar and Mobile Seeding of bank accounts (as on 31st March 2025)

Sl No	Particulars	No.(in lakhs)
1	No. of accounts	124.08
2	Out of 1, Operative accounts	76.59
3	Out of Operative Accounts, number of Mobile seeded accounts	69.19
4	% of Mobile Seeded to operative accounts	90.34%
5	Out of Operative Accounts number of Aadhaar Seeded accounts	75.69
6	% of Aadhaar seeding to operative accounts	98.84%
7	Out of Aadhaar seeded accounts , number of Aadhaar Authenticated accounts	63.87
8	% of Aadhaar Authentication to Aadhaar Seeded accounts	84.38%

Transactions by Corporate Business Correspondent:

- The number of transactions made during the financial year 2024-25 is 390 lakhs with amounting to ₹ 16448.65 Cr as against 260 lakh transactions amounting to ₹ 8496.33Cr in 2023-24. As on FY 2024-25, increased 20% per service provider transaction count and increased 56% per service provider transaction amount compared to FY 2023-24.
- Service providers meetings were conducted at regular intervals to review the performance along with Corporate BC- Integra, best performing service providers were awarded with prizes.
- Geo-tagging facility has been implemented at all Service provider payment touch points

Aadhaar seeding:

- Bank has conducted several campaigns to improve the Aadhaar seeding.
- 98.84% operative SB accounts are seeded with Aadhaar to enable customers to avail various benefits through DBT, AEPS and Govt Schemes

SHGs & JLGs:

1. Bank has achieved the target of ₹ 2630.96 Cr under outstanding SHGs. There are 73562 SHG accounts at the end of the year with an outstanding of ₹ 2630.96 Cr.

(₹ in Cr)

Bank	SHG Linkage by SLBC				
	Fresh Accounts	Renewal Accounts	Total Accounts	Disbursement	O/S
Target 2024-25	10620	12880	23500	460.60	2079.80
Achievement	5467	57506	62973	2364.87	2630.96
% Ach	51%	446%	268%	513%	127%

As on Date	SHG		JLG	
	Credit Linked A/c's	O/S Amt	Credit Linked A/c's	O/S Amt
FY 2024-25	73562	2630.96	57151	1182.16

NATIONAL URBAN LIVELIHOOD MISSION (NULM)**TOTAL NULM CLAIM FOR THE YEAR 2024-25**

- Bank has claimed NULM Claims for FY 2024-25. Bank has received claim amount to 4334 accounts of 14.49 Lakhs.

16. Pradhan Mantri Fasal BimaYojana (PMFBY):

The Bank has shown great commitment in implementing the Government of India (GoI) initiative for crop loans in its entire command area. It has ensured the coverage of all notified crops for the farming community. The Bank's branches have actively promoted the scheme in collaboration with the relevant government departments. They have also made efforts to extend the coverage of non-loanee farmers for the notified crops.

The details of Crop insurance Coverage during the Year 2024-25 :

(₹ in Cr)

Particulars	Accounts	Premium Paid
Loanee Farmers	51303	14.30
Non Loanee Farmers	2111	0.86
Total	53414	15.16

Other highlights of Financial Inclusion during the year include :

- The Bank has 22 active Financial Literacy Centers.
- The Bank has observed "Financial Literacy Week" from February 26, 2024, to March 01, 2024.

Financial Literacy Centers :

The Bank has 22 active Financial Literacy Centers. The Bank observed "Financial Literacy Week" from February 24, 2025 to February 28, 2025.

With a view to impart financial education to rural clients belonging to poor and rural masses as per the directions of RBI, the Bank is functioning Financial Literacy centres in specified Blocks allotted by SLBC in our service area as below:

SL. No	FLC Center Name	SL. No	FLC Center Name
1	Aland	12	Sandur
2	Bagepalli	13	Yadgir
3	Basavakalyan	14	Yelburga
4	Challakere	15	Pavagada
5	Chincholi	16	Chikkanayakanahalli
6	Deodurga	17	Devanahalli
7	H B Halli	18	Pandavapura
8	Harapanahalli	19	K R Pet
9	Humnabad	20	Arakalgud
10	Mulbagal	21	H D Kote
11	Shivamoga	22	Yelandur

17. Awards / Rewards :

Sl. No	Award Name	Description
1	Exemplary Milestone award	Bank received this award under APY from PFRDA achieving 153% of the annual target for FY 2024-25
2	IBA Technology Awards 2024	Bank received the award under best financial inclusion, IT risk Management, Technology Bank, Fintech & Digital Payment Integration adoption.
3	Wondrous Warrior award from PFRDA	Bank received the award under APY for June-2024 Ro Kolar for July-2024 month Ro Ballari
4	Exemplary Financial Freedom Fighter award from PFRDA	Bank received the award under APY & 6 awards to TOP 5 Regional Offices namely RO –Chitradurga, RO-Yadgir, RO-Vijayanagara, RO-Kalaburgi & RO-Davanagere
5	Old age Financial Freedom fighter certificates from PFRDA	Award was given to TOP 9 Regional Offices for FY 2024-25 namely RO-Mysuru, RO-Shivamogga, RO-Koppal, RO-Bidar, RO-Ballari, RO-Bengaluru, RO-Madikeri, RO-Raichur & RO-Hassan.
6	Fantastic Five of APY from PFRDA	Bank received the award under APY for Q2 FY 2024-25 & TOP 5 Branches namely Dhothihal, Yelaburga, Mokagonal, Basapatna, Metri

18. Non Credit Business Performance:

Our Bank is having corporate agency agreement with 5 Insurance Co. under Corporate Agency License No.CA0415

1. Canara HSBC Life Insurance Company Limited (CHL).
2. United India Insurance Company Limited (UIICL).
3. Bajaj Allianz General Insurance Company Limited (BAGIC).
4. SBI General Insurance Company Limited (SBIGIC).
5. CARE Health Insurance Limited.

Performance as on 31st March 2025 :

- Bank has earned commission of ₹23.57 Cr through cross selling business.

19. Internal Control and Inspection:

During the year 2024-25, 765 Branches were covered under Risk Based Internal Audit (RBIA), during the year, 690 Branches closed their Inspection Reports, of which 45 branches closed within 24 hours of submission of the Reports.

We have conducted Concurrent Audit of 342 branches during the year 2024-25. Bank has formed an Off Site Transaction Monitoring (OTM) Cell for monitoring deviation from the guidelines, systems and procedures. The OTM alerts are being generated on 28 parameters, reviewed and pushed to cornered regional offices for further follow-up and closure on daily basis.

High value transactions are regularly monitored and sensitized through Anti Money Laundering (AML) Application for addressing suspicious transactions.

Risk rating of the Branches:

Risk Rating	Mar-25
High Risk	04
Moderate Risk	64
Low Risk	1054
New Branches / Rating under process	00
Total	1122

Audit by Regulators /Sponsor Bank :**1. NABARD Inspection:**

Financial position as on 31.03.2024	Date of Conclusion	Present Position
NABARD Inspection	18-07-2024 to 07-08-2024 Inspection Report received on 09.09.2024	Board Approved Compliance submitted to NABARD in hard copy on 25.10.2024 & in Super-Soft on 28.10.2024. Out of 61 observations, compliance to all 61 observations are accepted and closed. Bank has received rating letter from NABARD on 04.04.2025 vide letter Ref. GM/OIC/D.O.No.NB.(KA)/DoS/A-67/2071/2024-25 dated 03.04.2025, Bank has awarded with over all Composite Rating of "B".

2. Inspection by Sponsor Bank (Management Audit):

	Review period	Date of Conclusion	Present Position
(Management Audit) (Sponsor Bank)	11-11-2024 to 16-11-2024 Inspection Report received on 16.04.2024	16.04.2024	Management Audit report received on 16.11.2024. There are 92 observations observed by the inspectors. All 92 observations are complied. Bank has submitted Board Approved compliance on 16.12.2024 in hard copy. Management Audit 2024 treated as closed vide Ref. No. ASRRBW: 687:2023-24: MV: F-131 DT 07-02-2025 from AS&RRB Wing on 24.02.2025.
Management Audit (IS Audit)	11-11-2024 to 14-11-2024 Inspection Report received on 16.04.2024	16.04.2024	Management IS Audit report received on 16.11.2024. There are 09 observations observed by the inspectors. Bank has submitted Board Approved compliance on 16.12.2024 in hard copy. Management IS Audit 2024 treated as closed with 03 carried over observations vide Ref. INSP: ISAS: 2178:2025 dated 23.04.2025 from IS Audit Section, Inspection Wing Sponsor Bank on 28.04.2025.

20. Implementation of Information Technology

The Bank is CBS compliant and is recognised as front runner in the implementation of Technological initiatives in the comity of the RRBS. We are one of the few RRBS having our own CAPEX model DC (Data Centre) and DR (Disaster Recovery Centre). The Bank has introduced an array of technology products and services almost comparable with other peer Banks thereby giving a digital push to our services by ensuring Comfort and convenience for our rural customers, thereby meeting the objectives and visions of Digital India.

Apart from our regular IT Projects, the following solutions/ modules have been implemented during the financial year 2024-25:

- **New Mobile Banking App:** Bank has launched new Mobile Banking Application - KAGB CONNECT" first phase. Currently the app is providing services to the customers with 129 features. Major distinctions / features of the App are: Quick fund transfers, Statement of Account generation in PDF format, TDS Certificate, submission of 15 GH, Payment of Utility and Bill Payments, Easy to open online Fixed Deposit Accounts, easy to repay the Loan instalments, other Deposit services and with Robust security features ensure safe transactions.
- **Launch of Dedicated Telecaller Number series:** The Bank has introduced dedicated Telecaller number series such as 1800, 1600 and 1400 to enhance customer communication and ensure secure, reliable outreach for banking services.
- **Video KYC:** Bank has successfully implemented Video KYC. It provides our customers access to account opening services from anywhere. Video KYC is one of the Customer centric recommended digital services.
- **Loan Originating System (LOS):** Bank has successfully implemented New Loan Originating System to streamline and automate the loan processing lifecycle.
- **Implementation of SD-WAN:** Bank has implemented Software Defined Wide Area Network (SD-WAN) Network Management System (NMS). This initiative enhances the bank's network performance, security and operational efficiency by enabling centralized management and real time monitoring and intelligent routing across all branch locations.
- **CTS – Continuous clearing file Specifications V 3.0:** The Bank has successfully implemented the CTS Continuous Clearing File Specifications Version 3.0 as part of its commitment to modernizing payment systems. The adoption of Version 3.0 ensures compliance with NPCI guidelines, supports enhanced data formats and boost operational efficiency in the cheque truncation process.
- **Geo-tagging and geo-fencing of AePS Touch points:** Geo-Tagging and Geo-fencing has been implemented. This initiative enables Business Correspondents (BCs) to operate efficiently within designated geographic areas. With this system, BCs can securely perform Aadhar enabled Payment transaction only at authorized locations, ensuring compliance and reducing fraud risks. It is one of the unique feature appreciated by NABARD and also Sponsor Bank.
- **Revised UPI Guidelines:** Recent updates to UPI guidelines include the introduction of ₹ 5 Lakh limit per transaction for specific categories in UPI. The changes also bring auto top-up support on UPI Lite and new P2P(person to person) transaction limits are introduced to enhance user control and security. Also implemented UPI circle a delegated payment feature of UPI.
- **Online Facility for E-Mandate Management:** Bank has implemented Online Facility for E-Mandate Management, this feature enables users to amend, cancel, suspend or revoke Mandates anytime- securely verified using bank linked Aadhaar.
- **UDIR Implementation for AePS transactions:** The introduction of the UDIR (Unified Dispute & Issue Resolution) system for AePS transaction aims to digitalize the reconciliation process and enable real time status tracking of declined transactions. This enhancement improves transparency, speeds up resolution timelines and ensures better visibility for member banks.
- **C-SOC implementation:** Establishment of Cyber Security Operation center. Bank has implemented PAM (Privileged Access Management) solution, VM (Vulnerability) solution, SIEM (Security Information and Event Management) Implementation, Anti-APT (Anti- Advanced Persistent Threat) solution is implemented at DC. As per NABARD Cyber Security Framework our Bank is as Tier-3 Level.
- **Jan Suraksha Plus Portal integration:** The Jan Suraksha Plus Portal has been integrated to provide a unified digital interface for enrolment, status tracking, and management of social security schemes such as PMSBY, PMJJBY and APY.

- **Launch of SMA Call Centre:** The SMA (Special Mention Account) Call centre has been set up to proactively engage with borrowers, facilitate early resolution of repayment issue. This initiative aims to enhance borrower communication, reduce NPAs, helping avoid loan slippage and promoting financial recovery.
- **Implementation of BBPS:** The Bank has implemented the Bharat Bill Payment System (BBPS) that offers interoperable and accessible bill payment services. Bank is now a registered BBPS biller for loan repayment, allowing customers to repay EMIs.
- **APY Enrolment in BC Terminal:** Bank has implemented enrolment for Atal Pension Yojana (APY) through Business Correspondent (BC) terminal as part of implementation of Social Security Schemes (SSS).
- **AEP Cyber Security Framework:** The framework aims to mitigate risks of data breaches, financial fraud and unauthorized access also ensuring regulatory compliance.

Other Important Modules/ facilities enabled during the year:

- **Bank developed PDMS (Premises Data Base Management System):** Bank in-house team has developed robust PDMS module for maintaining Branch/Office Premises.
- **Bank Developed RM (Regional Managers') Visit Module:** Bank in-house team has developed robust RM Visit module for preparing the visit report and maintaining record or observation and rectifications without any paper work and effective monitoring.
- **Bank Developed Scoring Matrix Module:** Bank in-house team has developed Scoring Matrix Module integrated with DARPANA for scoring to Regional Offices on various performance parameters for review.
- As per the directions of RBI, Bank has implemented fair lending practices under penal charges, Data Quality Index for Commercial and

Microfinance Segments by Credit Information Companies.

- As per the RBI directions Key Facts Statement (KFS) for Loans and Advances are implemented.

KGB has been instrumental in narrowing the digital divide across Karnataka through initiatives such as:

- KaGB M Connect (All-in-One Mobile App) – Offering seamless access to digital banking services for rural customers.
- Loan Management System (LMS) – Streamlining loan origination, monitoring, and risk management processes with integrated technology.

These innovations reflect the bank's commitment to customer-centric digital solutions and operational efficiency. Our Bank continues to play a critical role in transforming rural banking, setting benchmarks for inclusive and sustainable growth in the sector.

Infosys Finacle Innovation Awards -2025:

The Infosys Finacle Innovation Awards program serves as a beacon, inspiring and celebrating ingenuity within the Finacle ecosystem. This program recognizes financial institutions that are on their path of inspiring better banking by taking novel approaches to differentiate themselves and staying ahead of the competition. With the theme 'Inspiring Better Banking', the program celebrates banks who never stop their relentless drive to keep creating 'better' value for their customers and stakeholders. Inviting all those banks whose core focus is innovation and are driving digital transformation with speed and scale.

Bank has been selected as finalist at the Infosys Finacle Innovation Awards 2025 for our In-house developed Product Regional Manager's Visit Module under the category Environment, Social and Governance (ESG) led Innovation.

The Regional Manager's Visit Module is an innovative solution developed by our Bank's in-house MIS and development team. Designed to streamline the inspection process and enhance decision-making, this module revolutionizes the way we monitor branch performance. The module completely digitalized the process of Performance Visits avoiding the paper work and reducing the manual efforts of Regional Offices. The module is also integrated with our SMS and Email server to send automated Emails and SMS to Branches as per the need.

By capturing detailed visit notes, performance metrics, and internal control observations, the module empowers Regional Managers and General Managers to conduct comprehensive and efficient branch inspections. Real-time reporting capabilities enable timely tracking, monitoring, and review of visit statuses, observations, and action items.

This recognition is a reflection of our team's unwavering dedication and the shared values that drive everything we do. Receiving this award is not just a proud moment for us—it's a celebration of the journey we've taken together with our valued customers, partners, and stakeholders.

This achievement inspires us to aim even higher and continue delivering the exceptional banking experience.

21. Technical Monitoring and Evaluation Cell (TME Cell):

The TME Cell at Head Office is working for strengthening technical skills, preparation of projects, appraisal, monitoring and evaluating of Agriculture portfolio of the Bank. The Cell is also involved in the implementation of the Central Sector Schemes of GoI/NABARD. Accordingly, it is also functioning as a part of Credit Wing to increase flow of Investment credit to agriculture.

Subsidy claim proposals received from the branches are scrutinized and submitted to NABARD & DMI (Directorate of Marketing and Inspection). These projects include construction of Rural Godowns, purchase of combined harvesters, construction of Drying yards, compound walls, installing Weigh Bridges etc, to improve infrastructure facilities in rural areas..

Technology Initiatives in credit:

- Bank has taken initiative for implementation of Jan Samarth Portal - a single platform for all Credit Linked Government Schemes developed by Online PSB Loans Ltd.
- Bank has implemented KCC Interest Subvention Portal (ISS Portal) under Modified Interest subvention scheme of Govt. of India.
- The development of integrated digital portal for KCC- Interest Subvention Scheme in order to have a complete access to the granular data of farmers/ borrowers of KCC including information about loans sanctioned and eligible interest
- Customized the report for data updation to National Credit Guarantee Trust Company (NCGTC) for coverage of Pradhan Mantri MUDRA Yojana (PMMY) accounts under Credit Guarantee Fund for Micro Units (CGFMU).
- Bank has entered into MoU with M/s Whatsloan for validation of KYC documents and to ease the process of obtaining basic documents for processing KCC proposals of the farmers.

Refinance from NABARD:

The total refinance availed from NABARD during the year under SAO (Seasonal Agriculture Operation) is ₹ 149.50 Cr compared ₹ 450 Cr during the previous years. Further, Bank has also availed Additional SAO (Seasonal Agriculture Operation) during the year of ₹ 800.00 Cr compared ₹ 600.00 Cr during the previous years.

The Bank has also claimed refinance under Medium Term Loan from NABARD (Schematic) the details are as under:

(₹ in Cr)

Sector	Availed during FY 2024-25	Outstanding as on 31.03.2025
Farm Sector	503.86	2166.83
Non-Farm Sector	604.81	1475.22
SHG	0	0
Total	1108.67	3642.05

22. Human Resources Development:

Training:

- During the year 2024-25, the Bank continued its focus on upgrading the functional skills and knowledge of its employees through training programs. Here are the details of the training conducted:
- A total of 112 training programs were conducted starting from 1st April 2024. Out of these, 26 programs were conducted through virtual mode, and the remaining 86 programs were conducted through physical mode.
- The training programs were attended by a total of 2516 officers and employees. Of these, 900 participants attended virtual mode programs, and 1616 participants attended physical mode.

Staff Welfare Measures:

During the year, the Bank introduced several employee welfare schemes and initiatives to support and recognize the staff members. Here are the details:

- 1. Cash Award Scheme for Meritorious Children:** The Bank extended a cash award scheme to meritorious children of staff members who achieved distinction in SSLC and 2nd year PUC examinations. This initiative aims to recognize and encourage academic excellence among the children of employees.
- 2. Milestone Award:** The Bank introduced the "Milestone Award" to recognize and appreciate the dedication and commitment of staff members who complete 25 years of service. This award acknowledges their long-standing contribution to the Bank and their loyalty over the years.
- 3. Renewed Medical Insurance Scheme:** The Bank renewed its medical insurance scheme for all regular employees, effective from 1st January 2025. This initiative ensures that employees have access to comprehensive medical coverage and can avail of necessary healthcare services when needed.

Recruitment and Internal Promotions :

- **Absorbed 463 candidates and posted them to various Branches / Offices. Details are as below :**

Recruitment	Scale II	Scale I	CSA	SOA	Joined
CRP XII			13		13
CRP XII Reserve list 1		10	53		63
CRP XII Reserve list 2		1			1
CRP XII Reserve list 3		1			1
CRP XI Reserve list 4	7				7
CRP XIII		267	60		327
CRP XIII Reserve list 1		10	7		17
Compassionate Grounds			22	12	34
Total	7	289	155	12	463

The following promotions were effected during the year.

Cadre	No. of staff Promoted
Officer Scale V	04
Officer Scale IV	12
Officer Scale III	31
Officer Scale II	64
Officer Scale I	149
Office Assistant (MP)	30
Total	290

The total staff strength of the Bank stood at 5010 as at March 2025 as against 4947 as at March 2024.

Initiatives implemented during FY 2024-25:

- Loan NOC module for Staff loans & other loans.
- Promotion for the FY 2024-25 completed before July 2024.
- Terminal benefits paid on next working day of exit from the services of the Bank.
- Weekly webinars on various topics are being conducted.
- Computer increment paid to all eligible members.
- Implementation of 12th BPS allowances.
- 12th BPS arrears (Salary & Allowances) of Rs.125.85 Crores paid to 5586 Staff members.
- Pension benefits of Rs 163.12 Crores have been extended to 2084 Pensioners & family pensioners in all eligible cases under the amended pension regulations.

23. Industrial Relations:

Periodical Joint Conferences were held with the Recognized Employees Union and Officers Association, SC/ST welfare association & OBC welfare Association. Healthy Industrial Relations prevailed due to continued bi-lateral talks and consultations.

24. Welfare Measures for the SC/ST Employees:

The Bank has nominated a Senior Officer as Chief Liaison Officer for facilitating redressal of grievances and for the implementation of reservation guidelines and also nominated Liaison Officer in each region head quarter to assist the Chief Liaison Officer.

Periodical Joint meetings with representatives of SC/ST Employees Welfare Association have been conducted during the year to address the grievances, if any and also to ensure compliance to reservation policy.

25. Customer Service:

A complaint free and satisfactory customer service has been the Bank's objective. There is a well-defined system in place to resolve the grievances/ complaints, if any, of the customers expeditiously.

In addition, periodical customers' meets are held by the branches to appreciate the needs and aspirations of the clientele. The feedback received helped the Bank to fine tune its products and services.

Branches are organizing periodical village meetings to disseminate the information on Banking schemes and services and to strengthen the bond of relationship between the Bank and Customers.

Customer Call Centre (CCC)-Toll Free Number 1800 102 5250:

In the backdrop of automation of banking services, consequent to implementation of Core Banking Solution, introduction of various IT products and Services and digital initiatives in the Bank, a full-fledged Customer Call Centre is functioning to address the customer grievances.

26. Vigilance Awareness Week:

As per the directives of Central Vigilance Commission (CVC), the Vigilance Awareness Week was observed from 28-10-2024 to 03-11-2024 on the theme "Culture of Integrity for Nation's Prosperity".

27. Implementation of Right to Information Act:

The Bank has implemented the Right to Information Act, 2005 and providing information sought, relating to Bank's functioning, schemes, services, etc.

During the year, 286 applications were received under the RTI Act 2005 and were disposed off by the Central Public Information Officer of the Bank.

28. Improvement in Ambience and Security:**Ambience and Facilities:**

As part of our ongoing commitment to provide better ambience & to create more inviting and comfortable office space to our staff and our customers, we have upgraded 61 Branch premises with better ambience and provided Branches with Minimum Basic Facility (MBF).

Premises Database Management System Module (PDMS) Introduced for monitoring Branch & ATM premises lease expiry.

Green energy initiative

Considering the importance of renewable & sustainable energy, Bank has installed 134 Kwh solar rooftop panels for sustainable power generations in own Buildings of the Bank at Mysuru, Tumkuru, Chitradurga & Kalaburgi.

Under Go Green Initiative the Bank has planted and nurtured 1567 saplings across 19 districts of our operations.

Security:

Security upgraded in 67 Branches by providing BB Class TRTL safes & Strong room Doors (SRD). E-surveillance introduced to monitor ATMs.

All our branches are provided with security Alarms, Fire extinguishers and CCTV surveillance facility. Bank has implemented dual PIR sensor in 150 vulnerable and high sensitive Branches to enhance the security. Separate CCTV camera installed in all Branches to record and monitor Gold ornament appraisal.

29. Image building activities:

Our Bank continues to go beyond Banking and be responsive for the development of Rural aspirations of the under-privileged and downtrodden population exclusively. The Bank has promoted several activities during the year to help social causes such as Health Care, Education, Literacy and other socially relevant issues.

Some of the contributions made by the Bank to the society during the year are as under :

SL.No.	Office Name (RO/HO)	Event/Cause	Date
1	Vijayanagara RO	Donating one laser Printer to Vijayanagara Area Development Authority through Dharmasagara Branch, RO Vijayanagara	17-04-2024
2	Head Office, Ballari	Financial Assistance for Nadu Nudi Nityotsava - Bhava Sangama - Sugama sangitotsava and award giving ceremony on 30-06-2024 at Udaya Banu Kala Sangha, K G Nagar, Bengaluru (CHIRANTHANA DEVELOPMENT FOUNDATION)	27-06-2024
3	Head Office, Ballari	CSR activity conducted by our bank at Surya old age home, Ballari on the occasion of Independence day	18-08-2024
4	Shivamogga RO	Financial Assistance to District Commissionerate office Shivamogga for organizing recruitment rally for Agniveers at Nehru Stadium	20-08-2024
5	Tumkur RO	Donation to provide water RO system(Purifier) to Sri. Siddarameshwara Temple, Yelanadu Branch, Tumkur RO	04-09-2024
6	Vijayanagara RO	Financial Assistance to Taralabalu Matt School, Kudligi, Vijayanagara RO	05-09-2024
7	Shivamogga RO	Financial assistance to south Indian cultural Association Shivamogga and Sahyadri Ranga Tarang, Shivamogga	10-09-2024
8	Shivamogga RO	Financial assistance to Zilla Panchayath Office, Shivamogga	16-11-2024
9	Mandya RO	Financial assistance to 87th kannada sahithya sammelana held at mandya	22-11-2024
10	Madikeri RO	Contribution to a temple Festival at Hebbale Madikeri RO	27-11-2024
11	Vijayanagara RO	Financial assistance to Nirmithi Kendra for Dialysis unit for Government Hospitals.	07-12-2024
12	Shivamogga RO	Financial assistance to women SHG products sales and display program shivamogga	17-01-2025
13	Yadgir RO	Financial assistance to Anaveerbhadreshwar Temple, Korwar-Yadgir RO to purchase of HUNDI.	31-01-2025
14	Vijayanagara RO	Financial assistance to District Tribal welfare office, Vijayanagara for celebrating Sri Maharshi Valmiki Jayanthi.	05-03-2025
15	Davanagere RO	Sponsorship of 50 sports Pants for Jagalur Taluk Administration for sports event. DAVANAGERE RO	05-03-2025
16	Mysore RO	Sponsoring for convocation ceremony conducted by KSOU Mysuru	21-03-2025
17	Head Office,Ballari	Permission to sponsor for conducting development activities by Rama Krishna Centre ballari	21-03-2025
18	Chikmagalur RO	Financial assistance to EEPD (Executive Engineering Panchayat Raj Division) for Donation of books to Government School students.	24.03.2025

30. Board Meetings:

The Bank has conducted 10 Board meetings during the period from 01.04.2024 to 31.03.2025.

Owing to their transfers, the following directors relinquished their post during the year.

1. Sri. Rahul Sharanappa Sankanur– CEO, ZP, Ballari.
2. Sri. Mohammed Ikramulla Shariff- DS 3, Financial Department, GOK.
3. Sri. Santosh Trivedi, AGM, RBI, Bengaluru.
4. Sri. Sandeep Dharkar,, DGM, NABARD, Bengaluru.
5. Smt. K A Sindhu, GM, Priority Credit Wing, Canara Bank,HO, Bengaluru.

Board acknowledges their services and valuable guidance.

As on 31.03.2025, the Board of the Bank comprises of the following directors.

1. Sri. G R Dilli Babu – Chairman
2. Sri. Rama Naik – General Manager, GA Wing, Canara Bank, HO, Bengaluru.
3. Sri. Barun Singh Thakur, General Manager, Recovery, Legal & Fraud Prevention Wing, Canara Bank,HO, Bengaluru.
4. Miss. Richa Bajpai, DGM, NABARD, RO, Bengaluru.
5. Sri. Bubul Bordoloi– AGM, Financial Inclusion and Development Department, RBI, Bengaluru.
6. Sri. Gopala Krishna B IAS – DS 3, Financial Department, GOK.
7. Sri. MD Haris Sumair, IAS– CEO, ZP, Ballari.

ACKNOWLEDGEMENT

The Financial Year 2024-25 was yet another eventful year in the functioning of the Bank. The Directors expressed their heartfelt thanks and gratitude to the vast clientele of the Bank for continuing their valuable patronage and support over the years.

The Board is sincerely grateful to all the Stake Holders viz, Ministry of Finance, Government of India, Government of Karnataka and Canara Bank for their continuous hand holding support and guidance, enabling the Bank to serve its founding objectives of taking banking to the nook and corners of the command area and reaching the unreached.

The Board sincerely thanks Reserve Bank of India (RBI), National Bank for Agriculture and Rural Development (NABARD), State Level Bankers' Committee (SLBC) for their valuable guidance and support to excel in its role play and rural banking in particular.

The Board takes this opportunity to place on record the valuable support extended by PFRDA, New Delhi, District Development Managers of NABARD operating in the Bank's command area, enabling the Bank to excel in its performance in Social Security Schemes and promotion of agriculture, MSME, Financial Inclusion and other Banking initiatives during the year.

Capacity building of Bank's Human Resources is crucial for effective and efficient functioning of the Institution. The Board expresses sincere thanks to apex Training Centers, Bankers Institute of Rural Development, Lucknow and Mangaluru, College of Agriculture Banking, Pune, Canara Institute of Bank Management, Manipal, Institute of Good Governance, New Delhi, Indian Institute of Banking & Finance, Chennai& Mumbai, National Bank for Agriculture and Rural Development, Mumbai, National Academy of Human Resource Development, New Delhi, Reserve Bank of India-Mumbai and Bengaluru. Bengaluru & Southern India Bank Staff Training College (SIBSTC), Bengaluru, Institute for Development and Research in Banking Technology, Hyderabad (IDRPT Hyderabad), National Institute of Banking Studies & Corporate Management-Noida (NIBSCOM Noida) for extending their support, over the years in imparting various training to our Bank Personnel.

Finally, the Board recognizes Bank's Human Resources as its greatest Assets, whose role play is crucial for accomplishing various core objectives and institution building. The Board expresses its heartfelt special thanks to all Staff Members of the Bank for continuing their commitment, hard work, keeping up the tradition of personalized and excellent customer service and contribution towards Bank's all-round progress, distinct achievements, popularizing name and making it the largest RRB in the South India with ₹66134 Cr business.

For and on behalf of Board of Directors

Place : Head Office, Ballari

Date : 05-06-2025

SHREEKANT M BHANDIWAD
CHAIRMAN



Karnataka Gramin Bank

(A Scheduled Bank established by Govt. of India Sponsored by : Canara Bank)

Head Office : Sanganakal Road, Gandhinagar, BALLARI

ವಿಶ್ವಾಸದ ಪ್ರತೀಕ

BALANCE SHEET

PROFIT & LOSS ACCOUNT

SCHEDULES

31ನೇ ಮಾರ್ಚ್ 2025 ರಂದು ಇದ್ದಂತೆ ಅಥವಾ ಪತ್ರಿಕೆ
यथा ३१ मार्च २०२५ को तुलन पत्र
BALANCE SHEET AS AT 31ST MARCH 2025

(ರೂ. ಸಾವಿರ) (रु. हजारों) (₹ in Thousand)

ವಿವರ विवरण Particulars	ಅನುಸೂಚಿ अनुसूची Schedule	31-03-2025 ರಂದು ಇದ್ದಂತೆ ३१-०३-२०२५ स्थिति की अनुसार As on 31-03-2025	31-03-2024 ರಂದು ಇದ್ದಂತೆ ३१-०३-२०२४ स्थिति की अनुसार As on 31-03-2024
ಬಂಡವಾಳ ಮತ್ತು ಹೊಣೆಗಳು ಪೈಜಿ ವ ದೇಯತಾएँ CAPITAL & LIABILITIES			
ಬಂಡವಾಳ ಪೈಜಿ Capital	1	1176382	1176382
ಮೀಸಲು ಆರಕ್ಷಿತ ನಿಧಿ Reserves	2	10427726	18340854
ಠೇವಣಿಗಳು ಜಮಾರಾಶಿಯಾँ Deposits	3	351289355	344621098
ಉದರಿಗಳು ಉದಾರ Borrowings	4	46873686	57573030
ಇತರ ಹೊಣೆಗಳು ಮತ್ತು ಕಾಯ್ದಿಟ್ಟ ನಿಧಿ ಅನ್ಯ ದೇಯತಾएँ व प्रावधान Other Liabilities and Provisions	5	9670142	8594478
ಒಟ್ಟು ಕುಲ TOTAL		419437291	430305842
ಆಸ್ತಿಗಳು ಆಸ್ತಿಯಾँ ASSETS			
ನಗದು ಮತ್ತು ಭಾರತೀಯ ರಿಸರ್ವ್ ಬ್ಯಾಂಕಿನಲ್ಲಿ ಶಿಲ್ಕು नकद व भारतीय रिजर्व बैंक के पास शेष Cash and Balances with Reserve Bank of India	6	18428331	15871624
ಬ್ಯಾಂಕುಗಳಲ್ಲಿರುವ ಶಿಲ್ಕು ಮತ್ತು ಕರೆ ಹಾಗೂ ಅಲ್ಪಾವಧಿಗೆ ಹೂಡಿದ ಹಣ बैंकों के पास शेष व मांग और अल्प सूचना पर प्रतिदेय राशि Balance with Banks and Money at call and Short Notice	7	17855508	27168955
ಹೂಡಿಕೆ ನಿವೇಶ Investment	8	102178742	114554481
ಮುಂಗಡಗಳು ಆಗ್ರಿಮ Advances (Net)	9	270526106	262315968
ಸ್ಥಿರಾಸ್ತಿಗಳು ಅವಲ ಆಸ್ತಿಯಾँ Fixed Assets	10	1312216	1234574
ಉಳಿದ ಆಸ್ತಿಗಳು ಅನ್ಯ ಆಸ್ತಿಯಾँ Other Assets	11	9136388	9160240
ಒಟ್ಟು ಕುಲ TOTAL		419437291	430305842
ಸಾದಿಲ್ಪಾರು ಹೊಣೆಗಳು ಆಕಸ್ಮಿಕ ದೇಯತಾएँ Contingent Liabilities	12	4997487	3356110
ವಸೂಲಾಗಬೇಕಾದ ಬಿಲ್ಲುಗಳು ವಸೂಲ ಹೈತು ಬಿಲ್ Bills for Collection		361396	495838
Significant Accounting Policies	17	Appended	
Notes on Accounts	18		

Place : BALLARI
Date : 09-06-2025

Pavan P
Manager

Adivappa G Chatni
Senior Manager

Anil Kumar V
Chief Manager

Sandeep Ranjan Varma
General Manager

B P Jatav
Chief General Manager
Canara Bank, HO, Bengaluru

DIRECTORS
Smt. Anuradha R
Chief General Manager
Canara Bank, HO Annex,Bengaluru

Bubul Bordoloi
Asst.General Manager
RBI, Bengaluru

Prakash Chandra Dash
General Manager
NABARD, RO, Bengaluru

Dr Gopal Krishna B, IAS
Deputy Secretary-3 , GOK
Bengaluru

Mahammad Haris Sumair, IAS
Chief Executive Officer, ZP,GOK
Ballari

Shreekant M Bhandiwad
Chairman

As Per Report of even date
For M/S RAO & EMMAR
Chartered Accountants
(FR No.003084S)

CA B J Praveen
Partner (M No. 215713)

31ನೇ ಮಾರ್ಚ್ 2025 ರಂದು ವರ್ಷಕ್ಕೆ ಕೊನೆಗೊಂಡ ಲಾಭನಷ್ಟ ತಃಖ್ತೆ
यथा ३१ मार्च २०२५ को लाभ - व - हानि पत्र
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2025

(ರೂ. ಸಾವಿರ) (रु. हजारों) (₹ in Thousand)

ವಿವರ Particulars	ಅನುಸೂಚಿ Schedule	31-03-2025 ರಂದು ಇದ್ದಂತೆ ३१-०३-२०२५ स्थिति की अनुसार As on 31-03-2025	31-03-2024 ರಂದು ಇದ್ದಂತೆ ३१-०३-२०२४ स्थिति की अनुसार As on 31-03-2024
ಆದಾಯ आय INCOME			
ಗಳಿಸಲಾದ ಬಡ್ಡಿ ಅರ್ಜಿತ ಬ್ಯಾಜ Interest Earned	13	26041608	29968150
ಇತರ ಆದಾಯ अन्य आय Other Income	14	7687714	4860270
ಒಟ್ಟು ಕುಲ TOTAL		33729322	34828420
ಖರ್ಚುಗಳು व्यय EXPENDITURE			
ಖರ್ಚಾದ ಬಡ್ಡಿ खर्च किया गया ब्याज Interest Expended	15	21034173	20509031
ಕಾರ್ಯಾಚರಣೆ ವೆಚ್ಚಗಳು परिचालन व्यय Operating Expenses	16	14147218	10133455
ಒಟ್ಟು ಕುಲ TOTAL		35181391	30642486
ಕಾಯ್ದುಟ್ಟು ನಿಧಿ ಮತ್ತು ಇತರೆ ವೆಚ್ಚ ಪಾವಧಾನಿತ ವ ಆಕಸ್ಮಿಕ व्यय Provisions & Contingencies	16 A	7129665	5998790
ಒಟ್ಟು ಕುಲ TOTAL		42311056	36641276
ತೆರಿಗೆಗೆ ಮೊದಲ ನಿವ್ವಳ ಲಾಭ Net Profit / (Loss) Before Tax		(8581734)	(1812856)
ಮುಂದೂಡಲ್ಪಟ್ಟ ಕರ Add: Deferred Tax		668606	70119
Add: Reversal of Income Tax prov. Pre-FY		0	0
Less: Tax arears paid		0	0
Less: Provision for Income Tax for the year		0	0
ಈ ವರ್ಷದ ನಿವ್ವಳ ಲಾಭ वर्ष के लिए निवल लाभ Net Profit / (Loss) Before Tax		(7913128)	(1742737)
Amt. withdrawn from Investment Fluctutation Reserve		0	0
Profit after tax available for appropriation		(7913128)	(1742737)
ವಿನಿಯೋಗಗಳು विनियोग APPROPRIATIONS			
ಶಾಸನಬದ್ಧ ಮೀಸಲಾತಿಗಳಿಗೆ ವರ್ಗಾವಣೆ सांविधिक आरक्षित निधी में अंतरण To Statutory Reserves		0	0
Capital Reserve		32218	0
Reserve for Long Term Finance		0	0
Investment Fluctuation Reserve		0	0
General Reserve		0	0
Balance of Profit Carried Over to Balance Sheet		(7945346)	(1742737)
ಒಟ್ಟು ಕುಲ TOTAL		(7913128)	(1742737)

Place : BALLARI
Date : 09-06-2025

Pavan P
Manager

Adivappa G Chatni
Senior Manager

Anil Kumar V
Chief Manager

Sandeep Ranjan Varma
General Manager

DIRECTORS

B P Jatav
Chief General Manager
Canara Bank, HO, Bengaluru

Smt. Anuradha R
Chief General Manager
Canara Bank, HO Annex,Bengaluru

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Asst.General Manager
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Chief Executive Officer, ZP,GOK
Ballari

Shreekant M Bhandiwad
Chairman

As Per Report of even date
For **M/S RAO & EMMAR**
Chartered Accountants
(FR No.003084S)

CA B J Praveen
Partner (M No. 215713)

(ರೂ. ಸಾವಿರ) (ರೂ. ಹज़ಾರों) (₹ in Thousand)

ಅನುಸೂಚಿ - 3 ಠೇವಣಿ ಅನುಸೂಚಿ-3 ಜಮಾರಾಶಿಯಾ SCHEDULE-3 DEPOSITS	31-03-2025 ರಂದು ಇದ್ದಂತೆ 31-03-2025 स्थिति की अनुसार As on 31-03-2025	31-03-2024 ರಂದು ಇದ್ದಂತೆ 31-03-2024 स्थिति की अनुसार As on 31-03-2024
A. 1 ಬೇಡಿಕೆ ಠೇವಣಿ ಮಾಂಗ ಜಮಾರಾಶಿಯಾ Demand Deposits	5997546	7172363
i. ಬ್ಯಾಂಕುಗಳಿಂದ ಬೆಂಕೊ ಸೆ From Banks	248800	304825
ii. ಇತರೆ ಕಡೆಗಳಿಂದ ಅನ್ಯ ಸೆ From Others	5748746	6867538
2. ಉಳಿತಾಯ ಖಾತೆ ಠೇವಣಿಗಳು ಬಕುತ ಜಮಾರಾಶಿಯಾ Savings Bank Deposits	149630433	145300151
3. ಮುದ್ದತು ಠೇವಣಿಗಳು ಮಿಯಾದಿ ಜಮಾರಾಶಿಯಾ Term Deposits	195661376	192148584
i. ಬ್ಯಾಂಕುಗಳಿಂದ ಬೆಂಕೊ ಸೆ From Banks	2086306	4987366
ii. ಇತರೆ ಕಡೆಗಳಿಂದ ಅನ್ಯ ಸೆ From Others	193575070	187161218
ಒಟ್ಟು ಕುಲ TOTAL (1+2+3)	351289355	344621098
B. i. ಭಾರತದಲ್ಲಿನ ಶಾಖೆಗಳಲ್ಲಿಯ ಠೇವಣಿ ಭಾರತ ಮೆ ಶಾಖಾओं की जमाराशियाँ Deposits of Branches in India	351289355	344621098
ii. ಹೊರದೇಶದಲ್ಲಿನ ಶಾಖೆಗಳಲ್ಲಿರುವ ಠೇವಣಿ ಭಾರತ ಕೆ ಬಾಹರ ಶಾಖಾओं की जमाराशियाँ	0	0
ಒಟ್ಟು ಕುಲ TOTAL	351289355	344621098

(ರೂ. ಸಾವಿರ) (ರೂ. हज़ारों) (₹ in Thousand)

ಅನುಸೂಚಿ - 4 ಉದರಿಗಳು ಅನುಸೂಚಿ-4 ಉಧಾರ SCHEDULE-4 BORROWINGS	31-03-2025 ರಂದು ಇದ್ದಂತೆ 31-03-2025 स्थिति की अनुसार As on 31-03-2025	31-03-2024 ರಂದು ಇದ್ದಂತೆ 31-03-2024 स्थिति की अनुसार As on 31-03-2024
1. ಭಾರತದಲ್ಲಿ ಪಡೆದ ಉದರಿಗಳು ಭಾರತ ಮೆ ಉಧಾರ Borrowings in India :		
i. ಭಾರತೀಯ ರಿಸರ್ವ್ ಬ್ಯಾಂಕಿನಿಂದ ಭಾರತೀಯ ರಿಜರ್ವ್ ಬೆಂಕ Reserve Bank of India	0	0
ii. ಇತರೆ ಬ್ಯಾಂಕ್ ಅನ್ಯ ಬೆಂಕ Other Banks	0	0
A) Canara Bank	45915508	56161552
B) NABARD	958178	1411478
C) National Housing Bank / Others		
ಒಟ್ಟು ಕುಲ TOTAL	46873686	57573030

(ರೂ. ಸಾವಿರ) (ರೂ. हज़ारों) (₹ in Thousand)

ಅನುಸೂಚಿ - 5 ಇತರೆ ಹೊಣೆಗಳು ಮತ್ತು ಕಾಯ್ದಿಟ್ಟ ನಿಧಿಗಳು ಅನುಸೂಚಿ-5 ಅನ್ಯ ದೆಯತಾए व पावधान SCHEDULE-5 OTHER LIABILITIES AND PROVISIONS	31-03-2025 ರಂದು ಇದ್ದಂತೆ 31-03-2025 स्थिति की अनुसार As on 31-03-2025	31-03-2024 ರಂದು ಇದ್ದಂತೆ 31-03-2024 स्थिति की अनुसार As on 31-03-2024
i. ಪಾವತಿ ಮಾಡಬೇಕಾದ ಬಿಲ್ಲುಗಳು ದೆಯ ಬಿಲ Bill Payable	343666	346233
ii. ಅಂತರಶಾಖಾ ಹೊಂದಾಣಿಕೆಗಳು (ನಿವ್ವಳ) ಅಂತರ-ಶಾಖಾ ಸಮಂಜ (ನಿವಲ) Inter Branch Adjustments (Net)	53	1973
iii. ಸಂಗ್ರಹಗೊಂಡ ಬಡ್ಡಿ ಉಪಚಿತ ಬ್ಯಾಜ Interest Accrued	2012910	1786175
iv. ಇತರೆ (ಕಾಯ್ದಿಟ್ಟ ನಿಧಿ ಸೇರಿಸಿ) ಅನ್ಯ (ಪಾವಧಾನೊ ಕೊಮಿಲಕರ) Others (including Provisions)	7313513	6460097
ಒಟ್ಟು ಕುಲ TOTAL	9670142	8594478

(ರೂ. ಸಾವಿರ) (ರೂ. ಹज़ಾರों) (₹ in Thousand)

ಅನುಸೂಚಿ - 6 ನಗದು ಮತ್ತು ಭಾರತೀಯ ರಿಸರ್ವ್ ಬ್ಯಾಂಕಿನಲ್ಲಿರುವ ಶಿಲ್ಕು अनुसूची-६ नकद व भारतीय रिज़र्व बैंक के पास शेष SCHEDULE-6 CASH AND BALANCE WITH RESERVE BANK OF INDIA	31-03-2025 ರಂದು ಇದ್ದಂತೆ ३१-०३-२०२५ स्थिति की अनुसार As on 31-03-2025	31-03-2024 ರಂದು ಇದ್ದಂತೆ ३१-०३-२०२४ स्थिति की अनुसार As on 31-03-2024
1. ನಗದು / ಎಟಿಎಂ ಹಾಥ್ ಮೆ ನಕದ Cash in hand / ATM	2010625	1999488
2. ರಿಸರ್ವ್ ಬ್ಯಾಂಕಿನಲ್ಲಿರುವ ಶಿಲ್ಕು ಭಾರತೀಯ ರಿಜರ್ವ್ ಬೆಂಕ್ ಕೆ ಪಾಸ ಶೇಖ Balance with Reserve Bank of India		
i. ಚಾಲ್ತಿ ಖಾತೆಯಲ್ಲಿ ಚಾಲ್ತು ಖಾತों में In Current Accounts	16417706	13872136
ii. ಇತರೆ ಖಾತೆಯಲ್ಲಿ ಅನ್ಯ ಖಾತों में In Other Accounts	0	0
ಒಟ್ಟು ಕುಲ TOTAL	18428331	15871624

(ರೂ. ಸಾವಿರ) (ರೂ. ಹज़ारों) (₹ in Thousand)

ಅನುಸೂಚಿ - 7 ಬ್ಯಾಂಕಿನಲ್ಲಿರುವ ಶಿಲ್ಕುಗಳು ಮತ್ತು ಕರೆ ಹಾಗೂ ಅಲ್ಪ ಸೂಚನೆ ಹಣ अनुसूची-७ बैंकों के पास शेष और मांग व अल्प सूचना पर पतिदेय राशि SCHEDULE-7 BALANCE WITH BANKS / MONEY AT CALL AND SHORT NOTICE	31-03-2025 ರಂದು ಇದ್ದಂತೆ ३१-०३-२०२५ स्थिति की अनुसार As on 31-03-2025	31-03-2024 ರಂದು ಇದ್ದಂತೆ ३१-०३-२०२४ स्थिति की अनुसार As on 31-03-2024
I. ಭಾರತದಲ್ಲಿ ಭಾರತ में IN INDIA		
i) ಬ್ಯಾಂಕುಗಳಲ್ಲಿಯ ಶಿಲ್ಕು ಬೆಂಕ್ ಕೆ ಪಾಸ ಶೇಖ Balance with bank		
a) ಚಾಲ್ತಿ ಖಾತೆಯಲ್ಲಿ ಚಾಲ್ತು ಖಾतों में In Current Account	1050508	713955
b) ಇತರೆ ಠೇವಣಿ ಖಾತೆಯಲ್ಲಿ ಅನ್ಯ ಖಾतों में In other Deposit Account	16805000	26455000
ii) ಕರೆ ಠೇವಣಿಯ ಹಣ ಮತ್ತು ಅಲ್ಪ ಸೂಚನೆಯ ಹಣ ಮಾಂಗ್ ಆರ್ ಅಲ್ಪ ಸೂಚನಾ ಪರ ಪತಿದೇಯ ರಾಶಿ Money at Call and Short Notice		
a) ಬ್ಯಾಂಕುಗಳಲ್ಲಿಯ ಶಿಲ್ಕುಗಳು ಬೆಂಕ್ ಕೆ ಪಾಸ With Banks	0	0
b) ಇತರೆ ಸಂಸ್ಥೆಗಳಲ್ಲಿ ಅನ್ಯ ಸಂಸ್ಥಾओं के पास With other Institutions	0	0
ಒಟ್ಟು ಕುಲ TOTAL	17855508	27168955

(ರೂ. ಸಾವಿರ) (ರೂ. ಹज़ारों) (₹ in Thousand)

ಅನುಸೂಚಿ - 8 ಹೂಡಿಕೆ ಅನುಸೂಚಿ-८ निवेश SCHEDULE-8 INVESTMENTS	31-03-2025 ರಂದು ಇದ್ದಂತೆ ३१-०३-२०२५ स्थिति की अनुसार As on 31-03-2025	31-03-2024 ರಂದು ಇದ್ದಂತೆ ३१-०३-२०२४ स्थिति की अनुसार As on 31-03-2024
I INVESTMENTS IN INDIA		
i. Central Govt. Securities	101642851	115948246
ii Other approved securities		
iii Shares	4998	4998
iv Debentures and Bonds	967721	967721
v Subsidiaries and / or Joint Ventures	0	0
vi Others - Mutual Funds	54998	19999
TOTAL	102670568	116940964
II INVESTMENTS OUTSIDE INDIA IN	0	0
Grand Total (I+II)	102670568	116940964
Less : Aggregate depreciation for Investment	491826	2386483
ಒಟ್ಟು ಕುಲ TOTAL (Net)	102178742	114554481

(ರೂ. ಸಾವಿರ) (₹. हजारों) (₹ in Thousand)

ಅನುಸೂಚಿ-9 ಮುಂಗಡಗಳು ಅನುಸೂಚಿ-9 ಆಗ್ರಿಮ SCHEDULE-9 ADVANCES	31-03-2025 ರಂದು ಇದ್ದಂತೆ 31-03-2025 स्थिति की अनुसार As on 31-03-2025	31-03-2024 ರಂದು ಇದ್ದಂತೆ 31-03-2024 स्थिति की अनुसार As on 31-03-2024
A. i) ಖರೀದಿಸಿದ ಮತ್ತು ಸೋಡಿ ಬಿಟ್ಟು ಕೊಟ್ಟ ಬಿಲ್ಲುಗಳು खरीद गयेऔर भुनाए गयेबिल Bills purchased and discounted	516	2028
ii) ಸಾಲ, ಮುಂಗಡ, ಓವರ್‌ಡ್ರಾಫ್ಟ್ ಮತ್ತು ಬೇಡಿಕೆಗೆ ಪಾವತಿಯಾಗಬೇಕಾದ ಸಾಲಗಳು नकद, उधार, ओवर ड्राफ्ट और मांग पर प्रतिदेय ऋण Cash Credits, Overdrafts and Loans Repayable on demand	114964008	128707815
iii) ಮುದ್ದತು ಸಾಲಗಳು ಮಯಾದಿ ಋಣ Term Loans	181561582	146356125
ಒಟ್ಟು ಕುಲ TOTAL	296526106	275065968
Less : Inter Bank Participation Certificate (IBPC)	260000000	127500000
Add : Inter Bank Participation Certificate (IBPC)	0	0
Net Advances	270526106	262315968
B. I. Secured by Tangible Assets Covered by Banks / Govt. Guarantee	258036687	221650311
II. Unsecured	38489419	53415657
ಒಟ್ಟು ಕುಲ TOTAL	296526106	275065968
Less : Inter Bank Participation Certificate (IBPC)	260000000	127500000
Add : Inter Bank Participation Certificate (IBPC)	0	0
Net Advances	270526106	262315968
C. ಭಾರತದೊಳಗಿನ ಮುಂಗಡಗಳು भारत में अग्रिम Advances in India		
1. ಆದ್ಯತಾ ಕ್ಷೇತ್ರಗಳು ಆದ್ಯತಾ ಕ್ಷೇತ್ರ Priority Sector	266236961	250196230
Less : Inter Bank Participation Certificate (IBPC)	260000000	127500000
Net Advances	240236961	237446230
2. ಸಾರ್ವಜನಿಕ ಕ್ಷೇತ್ರಗಳು ಸಾರ್ವಜನಿಕ ಕ್ಷೇತ್ರ Public Sector	0	0
3. ಬ್ಯಾಂಕುಗಳು ಬೆಂಕ್ Banks	0	0
4. ಇತರೆ ಅನ್ಯ Others	30289145	24869738
Add : Inter Bank Participation Certificate (IBPC)	0	0
Net Advances	270526106	262315968
ಒಟ್ಟು ಕುಲ TOTAL (Net Advances)	270526106	262315968

(ರೂ. ಸಾವಿರ) (₹. हजारों) (₹ in Thousand)

ಅನುಸೂಚಿ - 10 ಸ್ಥಿರ ಸಂಪತ್ತಿನ ವಿವರ SCHEDULE-10 FIXED ASSETS	31-03-2025 ರಂದು ಇದ್ದಂತೆ 31-03-2025 स्थिति की अनुसार As on 31-03-2025	31-03-2024 ರಂದು ಇದ್ದಂತೆ 31-03-2024 स्थिति की अनुसार As on 31-03-2024
I. ಭೂಮಿ ಜಮೀನು LAND ಕಟ್ಟಡಗಳು (ಕಳೆದ ವರ್ಷದ 31ನೇ ಮಾರ್ಚ್‌ನಲ್ಲಿದ್ದಂತೆ) परिसर पूर्ववर्ती वर्ष के लिए यथा ३१ मार्च लागत पर At cost as on 31st Mar of the preceding year ಈ ವರ್ಷದ ಸೇರ್ಪಡೆ ವರ್ಷ के दौरान जोड़ Additions during the year ಈ ವರ್ಷದ ಕಡಿತಗಳು वर्ष के दौरान कटौतियाँ Deductions to date	18150 0 0	18150 0 0
ಒಟ್ಟು ಕುಲ TOTAL	18150	18150
II. LEASED ASSETS ಕಟ್ಟಡಗಳು (ಕಳೆದ ವರ್ಷದ 31ನೇ ಮಾರ್ಚ್‌ನಲ್ಲಿದ್ದಂತೆ) परिसर पूर्ववर्ती वर्ष के लिए यथा ३१ मार्च लागत पर At cost as on 31st Mar of the preceding year ಈ ವರ್ಷದ ಸೇರ್ಪಡೆ ವರ್ಷ के दौरान जोड़ Additions during the year ಈ ವರ್ಷದ ಕಡಿತಗಳು वर्ष के दौरान कटौतियाँ Deductions to date ಒಟ್ಟು ಕುಲ TOTAL Depreciation to date	25926 0 0 25926 11668	25926 0 0 25926 8074
ಒಟ್ಟು ಕುಲ TOTAL (NET)	14258	17852
III. PREMISES ಕಟ್ಟಡಗಳು (ಕಳೆದ ವರ್ಷದ 31ನೇ ಮಾರ್ಚ್‌ನಲ್ಲಿದ್ದಂತೆ) परिसर पूर्ववर्ती वर्ष के लिए यथा ३१ मार्च लागत पर At cost as on 31st March of the preceding year ಈ ವರ್ಷದ ಸೇರ್ಪಡೆ ವರ್ಷ के दौरान जोड़ Additions during the year ಈ ವರ್ಷದ ಕಡಿತಗಳು वर्ष के दौरान कटौतियाँ Deductions to date ಒಟ್ಟು ಕುಲ TOTAL Depreciation to date	82021 2599 0 84620 52195	82021 0 0 82021 50459
ಒಟ್ಟು ಕುಲ TOTAL (NET)	32425	31562
IV. ಇತರ ಸ್ಥಿರ ಸಂಪತ್ತಿನ ವಿವರ (ಫರ್ನಿಚರ್ ಮತ್ತು ಜುಡನಾರ್ ಸೇರಿ) ಕಳೆದ ವರ್ಷ 31ನೇ ಮಾರ್ಚ್‌ನಲ್ಲಿದ್ದಂತೆ अन्य स्थिर आस्थियाँ (फर्नीचर व जुडनार सहित) पूर्ववर्ती वर्ष की लागत पर यथा ३१ मार्च को Other Fixed Assets (Including furniture and fixtures) ಈ ವರ್ಷದ ಸೇರ್ಪಡೆ ವರ್ಷ के दौरान जोड़ Additions during the year ಈ ವರ್ಷದ ಕಡಿತಗಳು वर्ष के दौरान कटौतियाँ Deductions to date ಒಟ್ಟು ಕುಲ TOTAL Depreciation to date	3695916 441164 69366 4067714 2820331	3237588 513392 55064 3695916 2528906
ಒಟ್ಟು ಕುಲ TOTAL (NET)	1247383	1167010
ಒಟ್ಟು ಕುಲ TOTAL (I+II+III+IV)	1312216	1234574

(ರೂ. ಸಾವಿರ) (₹. हजारों) (₹ in Thousand)

ಅನುಸೂಚಿ - 11 ಇತರೆ ಆಸ್ತಿಗಳು ಅನುಸೂಚಿ-11 अन्य आस्थियाँ SCHEDULE-11 OTHER ASSETS	31-03-2025 ರಂದು ಇದ್ದಂತೆ 31-03-2025 स्थिति की अनुसार As on 31-03-2025	31-03-2024 ರಂದು ಇದ್ದಂತೆ 31-03-2024 स्थिति की अनुसार As on 31-03-2024
I. ಅಂತರ್ ಕಛೇರಿ ಹೊಂದಾಣಿಕೆಗಳು (ನಿವ್ವಳ) ಅಂತರ ಶಾಖಾ ಸಮಜನ (निवल) Inter office adjustments (Net)	0	0
II. ಸಂಗ್ರಹಗೊಂಡ ಬಡ್ಡಿ ಉಪಚಿತ ಬ್ಯಾಜ್ Interest accrued	2575768	3196648
III. ಮುಂಚೆ ಪಾವತಿಸಿದ ತೆರಿಗೆ / ಮೂಲದಲ್ಲಿ ಕಡಿತಗೊಳಿಸಿದ ತೆರಿಗೆ प्रदत्त अग्रिम कर / खेत पर काटा गया कर Tax paid in advance & Tax deducted at source	1238867	1303016
ಲೇಖನ ಸಾಮಗ್ರಿ ಮತ್ತು ಸ್ಟಾಂಪುಗಳು लेखन सामग्री और स्टाम्प Stationery & Stamps	28540	30123
ದಾವೆಗಳ ಇತ್ಯರ್ಥದಲ್ಲಿ ಪಡೆಯಲಾದ ಬ್ಯಾಂಕೇತರ ಆಸ್ತಿಗಳು दावें के शोधन पर अधिगृहीत गैर बैंकिंग आस्थियाँ Non Banking assets acquired in satisfaction of claims	0	0
IV ಇತರೆ अन्य Others	5293213	4630453
ಒಟ್ಟು ಕುಲ TOTAL	9136388	9160240

(ರೂ. ಸಾವಿರ) (₹. हजारों) (₹ in Thousand)

ಅನುಸೂಚಿ-12 ಸಾದಿಲ್ವಾರು ಹೊಣೆಗಳು ಅನುಸೂಚಿ-12 आकस्मिक देताए- SCHEDULE-12 CONTINGENT LIABILITIES	31-03-2025 ರಂದು ಇದ್ದಂತೆ 31-03-2025 स्थिति की अनुसार As on 31-03-2025	31-03-2024 ರಂದು ಇದ್ದಂತೆ 31-03-2024 स्थिति की अनुसार As on 31-03-2024
I. ಬ್ಯಾಂಕು ವಿರುದ್ಧ ಸಾಲವೆಂದು ಪರಿಗಣಿಸದೇ ಇರುವ ದಾವೆಗಳು बैंक के विरुद्ध दावें, जो ऋण के रूप में स्वीकृत नहीं है Claims against the bank not acknowledged as debts	14954	5994
II. ಭಾಗಶಃ ಹೂಡಿಕೆಗಳಿಗೆ ಇರುವ ಹೊಣೆಗಳು अंश: प्रदत्त निवेशों के लिए देता Liability for partly paid investments	0	0
III. ಬಾಕಿ ಉಳಿದಿರುವ ವಿನಿಮಯ ಒಪ್ಪಂದಗಳಲ್ಲಿರುವ ಹೊಣೆಗಾರಿಕೆ बकाया वादा विनिमय सविधाओं के निमित्त देता Liability on account of outstanding forward Exchanged contracts	0	0
IV ಗ್ಯಾರಂಟಿ ಪರವಾಗಿ ನೀಡಲಾದ ಗ್ಯಾರಂಟಿಗಳು ग्राहकों की तरफ से दी हुई गारंटी- Guarantees Given On Behalf of Constituents :	0	0
a. ಭಾರತದಲ್ಲಿ भारत में In India	498326	508249
b. ಭಾರತದ ಹೊರಗಡೆ भारत के बाहर outside India	0	0
V ಸ್ವೀಕೃತಿಗಳು ಎಂಡಾರ್ಸೆಮೆಂಟುಗಳು ಹಾಗೂ ಇತರೆ ಜವಾಬ್ದಾರಿಗಳು स्वीकृति, परांकन और अनंदाकस्मिक Acceptances, endorsements and other obligations	0	0
VI. ಬ್ಯಾಂಕು ಹೊಂದಿರುವ ಇತರೆ ಸಾದಿಲ್ವಾರು ಹೊಣೆಗಳು अनं मदें, जिनके लिए बैंक आकस्मिक रूप से उत्तरदायी है Other Items for which the Bank is Contingently liable - DEA Fund Transferred to RBI	3037773	2477064
VII. Disputed Income Tax liability	364803	364803
VIII. Disputed GST Tax liability	1081631	0
ಒಟ್ಟು ಕುಲ TOTAL	4997487	3356110

(ರೂ. ಸಾವಿರ) (ರೂ. ಹज़ಾರों) (₹ in Thousand)

ಅನುಸೂಚಿ - 13 ಗಳಿಸಿದ ಬಡ್ಡಿ ಅನುಸೂಚಿ-13 ಅರ್ಜಿತ ಬ್ಯಾಜ SCHEDULE-13 INTEREST EARNED	31-03-2025 ರಂದು ಇದ್ದಂತೆ 31-03-2025 स्थिति की अनुसार As on 31-03-2025	31-03-2024 ರಂದು ಇದ್ದಂತೆ 31-03-2024 स्थिति की अनुसार As on 31-03-2024
I. ಮುಂಗಡಗಳು / ಹುಂಡಿಗಳ ಮೇಲಿನ ಬಡ್ಡಿ / ಸೋಡಿ ಬಿಲಿಂಗಳ ಮೇಲಿನ ಬ್ಯಾಜ/ಡಿಸ್ಕಂಟ್ Interest/discount on Advances/bills	17467169	20453431
II. ಹೂಡಿಕೆಗಳಿಂದ ಆದಾಯ ನಿವೇಶಿಗಳ ಮೇಲಿನ ಆದಾಯ Income on investments	7118249	7899850
III. ಬ್ಯಾಂಕುಗಳಲ್ಲಿಯ ಶಿಲ್ಕುಗಳ ಮೇಲಿನ ಬಡ್ಡಿ ಶೇಷಗಳ ಮೇಲಿನ ಬ್ಯಾಜ Interest on bankers balances -		
a. ರಿಸರ್ವ್ ಬ್ಯಾಂಕ್ ಮತ್ತು ಇತರ ಬ್ಯಾಂಕುಗಳ ಶಿಲ್ಕುಗಳ ಮೇಲಿನ ಭಾರತೀಯ ರಿಜರ್ವ್ ಬ್ಯಾಂಕ್ ಮತ್ತು ಇತರ ಬ್ಯಾಂಕುಗಳ ಶಿಲ್ಕುಗಳ ಮೇಲಿನ RBI and other inter Bank funds	0	0
b. ಮುಟ್ಟುಸು ಠೇವಣಿಗಳ ಮೇಲಿನ ಮಿಷಾದಿ ಜಮಾಣಿಯ ಮೇಲಿನ ಬಡ್ಡಿ On Fixed Deposits	1456190	1614869
IV ಇತರರ ಅನುಚಿತ Others	0	0
ಒಟ್ಟು ಕುಲ TOTAL	26041608	29968150

(ರೂ. ಸಾವಿರ) (ರೂ. ಹज़ಾರों) (₹ in Thousand)

ಅನುಸೂಚಿ - 14 ಇತರ ಆದಾಯಗಳು ಅನುಸೂಚಿ-14 ಅನುಚಿತ ಆದಾಯ SCHEDULE-14 OTHER INCOME	31-03-2025 ರಂದು ಇದ್ದಂತೆ 31-03-2025 स्थिति की अनुसार As on 31-03-2025	31-03-2024 ರಂದು ಇದ್ದಂತೆ 31-03-2024 स्थिति की अनुसार As on 31-03-2024
I. ಕಮಿಷನ್, ವಿನಿಮಯ ದಲ್ಲಾಳಿ ಕಮಿಷನ್, ವಿನಿಮಯ ಮತ್ತು ದಲಾಲಿ Commission, exchange and brokerage	19693	20208
II. Profit on Sale of Investment	70114	16731
Less : Loss on sale of investment	0	0
III. Profit on revaluation of investment	0	0
Less : Loss on revaluation of investment	0	0
IV. Profit on sale of Land, Buildings & Other Assets	2482	4509
Less : Less on sale of Land, Buildings & Other Assets	0	0
V. Income earned by way of dividends.	0	46
VI. ಇತರ ಆದಾಯಗಳು ವಿವಿಧ ಆದಾಯ Miscellaneous Income	7595425	4818776
1. ಮೌಲ್ಯಾಂಕನ ಶುಲ್ಕ ವಸೂಲಿ ಮೌಲ್ಯಾಂಕನ ಶುಲ್ಕ ವಸೂಲಿ Evaluation fee collected	701883	417683
2. ಸೇವಾ ಶುಲ್ಕ ವಸೂಲಿ ಸೇವಾ ಶುಲ್ಕ ವಸೂಲಿ Service charges	4141	32729
3. ಸಾಲ ಚುಟುವಿಕೆಯಿಂದ ವಸೂಲಿ ವಸೂಲಿ ಬಡ್ತಿ ತೆರಿಗೆ Write off recovery	1265230	63097
4. ಇತರ ರಶೀದಿಗಳು ಅನುಚಿತ ರಶೀದಿಗಳು Other Receipts *	5624171	4305267
ಒಟ್ಟು ಕುಲ TOTAL	7687714	4860270
* Includes profit on PSLC	2223648	2092050
Interest on Income Tax refund	5103	0

(ರೂ. ಸಾವಿರ) (ರೂ. ಹज़ಾರों) (₹ in Thousand)

ಅನುಸೂಚಿ - 15 ಖರ್ಚಾದ ಬಡ್ಡಿ ಅನುಸೂಚಿ-15 ಖರ್ಚು ಕಿಯಾ ಗಯಾ ಬ್ಯಾಜ SCHEDULE-15 INTEREST EXPENDED	31-03-2025 ರಂದು ಇದ್ದಂತೆ 31-03-2025 ಸ್ಥಿತಿ ಕೀ ಅನುಸಾರ As on 31-03-2025	31-03-2024 ರಂದು ಇದ್ದಂತೆ 31-03-2024 ಸ್ಥಿತಿ ಕೀ ಅನುಸಾರ As on 31-03-2024
I. ಠೇವಣಿಗಳ ಮೇಲಿನ ಬಡ್ಡಿ ಜಮಾರಾಶಿಯೆಂ ಬ್ಯಾಜ Interest expended on Deposits	16341710	16809829
II. ರಿಸರ್ವ್ ಬ್ಯಾಂಕ್ ಹಾಗೂ ಇತರ ಬ್ಯಾಂಕುಗಳಿಂದ ಪಡೆದ ಉದರಿಗಳ ಮೇಲಿನ ಬಡ್ಡಿ ಭಾರತೀಯ ರಿಜರ್ವ್ ಬೆಂಕ/ಅಂತರ ಬೆಂಕ ಉಧಾರೆಂ ಬ್ಯಾಜ interest on Reserve Bank of India / Inter-Bank borrowings	4692463	3699202
ಒಟ್ಟು ಕುಲ TOTAL	21034173	20509031

(ರೂ. ಸಾವಿರ) (ರೂ. ಹज़ಾರों) (₹ in Thousand)

ಅನುಸೂಚಿ - 16 ಕಾರ್ಯಚರಣೆಯ ವೆಚ್ಚಗಳು ಅನುಸೂಚಿ-16 ಪರಿಚಾಲನ ವ್ಯಯ SCHEDULE-16 OPERATING EXPENSES	31-03-2025 ರಂದು ಇದ್ದಂತೆ 31-03-2025 ಸ್ಥಿತಿ ಕೀ ಅನುಸಾರ As on 31-03-2025	31-03-2024 ರಂದು ಇದ್ದಂತೆ 31-03-2024 ಸ್ಥಿತಿ ಕೀ ಅನುಸಾರ As on 31-03-2024
I. ಸಿಬ್ಬಂದಿಗಳಿಗೆ ಪಾವತಿಸಿದ್ದು ಮತ್ತು ಕಾಯ್ದಿಟ್ಟು ನಿಧಿ ಕರ್ಮಚಾರಿಯೆಂ ಕೊ/ಕೇ ಲೀಫ್ ಭುಗತಾನ ಔರ ಪ್ರಾವಧಾನ Payment to and provisions for employees	8657530	5574972
II. ಬಾಡಿಗೆ, ತರಿಗೆ ಮತ್ತು ವಿದ್ಯುತ್ ಕಿರಾಯಿ, ಕರ ಔರ ಬಿಜಲೀ Rent, Taxes and Lighting	520628	468259
III. ಮುದ್ರಣ ಮತ್ತು ಠೇಖನ ಸಾಮಗ್ರಿ ಮುದ್ರಣ ವ ಲೇಖನ ಸಾಮಗ್ರಿ Printing and Stationery	47088	52940
IV. ಪ್ರಚಾರ ಮತ್ತು ಜಾಹೀರಾತು ವಿಜ್ಞಾಪನ ಔರ ಪ್ರಚಾರ Advertisement and publicity	10461	9804
V. ಬ್ಯಾಂಕಿನ ಆಸ್ತಿಗಳಲ್ಲಿ ಸವಕಳಿ ಬೆಂಕ ಕೀ ಸಂಪತ್ತಿ ಪರ ಮಲ್ಯಾಹಾಸ Depreciation on Bank's Property	363094	302773
VI. ನಿರ್ದೇಶಕರ ಶುಲ್ಕ, ಭತ್ಯೆ ವೆಚ್ಚಗಳು ನಿರ್ದೇಶಕೆಂ ಕಾ ಶುಲ್ಕ, ಭತ್ತಾ ಔರ ವ್ಯಯ Directors fees, allowances and expenses	0	0
VII. ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ಶುಲ್ಕ ಹಾಗೂ ವೆಚ್ಚ ಲೇಖಾ ಪರಿಶೀಲಕೆಂ ಕಾ ಶುಲ್ಕ ಔರ ವ್ಯಯ (ಶಾಖಾ ಲೇಖಾ ಪರಿಶೀಲಕೆಂ ಸಹಿತ) Auditors fees and expenses (including branch auditors)	11093	8652
VIII. ಕಾನೂನು ಶುಲ್ಕಗಳು ವಿಧಿ ಪ್ರಭಾರ Law charges	248010	121027
IX. ಅಂಚೆ, ತಂತಿ ಮತ್ತು ದೂರವಾಣಿ ಇತರೆ ಡಾಕ,ತಾರ, ಟೆಲಿಫೊನ, ಆದಿ Postage, telegram, Telephones	18384	18269
X. ದುರಸ್ತಿ ಮತ್ತು ಉಸ್ತುವಾರಿ ಮರಮ್ಮತ ಔರ ಅನುರಕ್ಷಣ Repairs and maintenance	22549	18950
XI. ವಿಮೆ ವಿಮಾ Insurance	442705	405106
XII. ಇತರೆ ವೆಚ್ಚಗಳು ಅನ್ಯ ವ್ಯಯ Other expenditure	3805676	3152703
ಒಟ್ಟು ಕುಲ TOTAL	14147218	10133455
* includes FI expenditure	1475072	946185

(ರೂ. ಸಾವಿರ) (ರೂ. ಹज़ಾರों) (₹ in Thousand)

SCHEDULE-16A PROVISIONS AND CONTINGENCIES	31-03-2025 ರಂದು ಇದ್ದಂತೆ 31-03-2025 ಸ್ಥಿತಿ ಕೀ ಅನುಸಾರ As on 31-03-2025	31-03-2024 ರಂದು ಇದ್ದಂತೆ 31-03-2024 ಸ್ಥಿತಿ ಕೀ ಅನುಸಾರ As on 31-03-2024
Provisions for standard Assets	(1225803)	(498947)
Provision for Bad and doubtful debts (including additional prov)	7320698	6273428
Provisions for Depreciation on Investments	(1079119)	(930578)
Other provisions	2113889	1154887
TOTAL	7129665	5998790
DETAILS OF OTHER PROVISIONS		
1. Provision of Pension	2193709	796300
2. Provision for Frauds	(27904)	15562
3. Provision for Dacoity	(36347)	525
4. Provision for Income Tax (Dispute Tax)	0	342500
5. Provision for others Assets	(15569)	0
TOTAL	2113889	1154887



Karnataka Gramin Bank

(A Scheduled Bank established by Govt. of India Sponsored by : Canara Bank)

Head Office : Sanganakal Road, Gandhinagar, BALLARI

ವಿಶ್ವಾಸದ ಪ್ರತೀಕ

AUDITORS' REPORT 2024-2025

* SCHEDULE - 17

* SCHEDULE - 18

INDEPENDENT AUDITORS' REPORT

The Shareholders

Karnataka Gramin Bank, Ballari

Report on audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Financial Statements of KARNATAKA GRAMIN BANK (the 'Bank'), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information ("hereinafter referred to as "the Financial Statements") in which are included are the returns of 48 branches audited by us, 768 branches audited by branch auditors appointed by the Bank. The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by the National Bank for Agriculture and Rural Development ('NABARD'). Also included in the Financial Statements, the returns from 307 branches which have not been subjected to audit. These unaudited branches account for 24.91 % of advances, 29.68 % of deposits, 23.49 % of interest income and 28.96 % of interest expenses.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the branch auditors, the aforesaid Financial Statements give the information required by the Banking Regulation Act, 1949 and Regional Rural Bank Act, 1976, complying with Reserve Bank of India (RBI) and Guidelines issued by the NABARD from time to time and arc in conformity with accounting principles generally accepted in India and give a true and fair view of the state of affairs of the Bank as at March 31, 2025, and its Loss and its cash flows for the year ended on that date.

Emphasis of Matter:

We invite attention to the following:

1. We draw attention to Note 15(d) of Schedule No. 18 of the accompanying financial statements regarding the amalgamation of Karnataka Vikas Gramin Bank with Karnataka Gramin Bank as per the Government of India Gazette Notification No. CG-DL-E-07042025-262329 dated April 7, 2025. The amalgamation is proposed to be effective from May 01, 2025, subject to necessary approvals. The financial statements of the Bank as at March 31, 2025 have been prepared on a going concern basis and do not include any adjustments that might result from the amalgamation.
2. Note No. 12(ii) of Schedule No.18 to the Financial Statements, wherein the Other Assets include old tax paid in advance of Rs.7,973 Lakhs (net of advance tax payments and tax provisions) which is subject to reconciliation or adjustments for tax payments and demands pertaining to the erstwhile entities merged with the Bank, as per assessments/reassessments/appeals completed/pending before appropriate authorities.
3. As disclosed in Note No. 13(IV)(d) of Schedule 18 to the Financial Statements, the Bank is amortising the additional pension liability arising from the implementation of the pension scheme in Regional Rural Banks (RRBs) effective November 1, 1993. The total liability of Rs. 16,312 lakhs is being amortised over a period of five years starting from FY 2024-25, in accordance with RBI Guideline Reference No. DOR.ACC.REC.No.67/21.04.018/2024-25. Accordingly, an amount of Rs. 3,262.40 lakhs will be charged to the profit and loss account each year.

Our opinion is not modified in respect of these matters.

Management's Responsibility for the Financial Statements

The Bank's Management is responsible with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the applicable provisions of Regional Rural Bank Act, 1976, Banking Regulations Act,1949, applicable guidelines of Reserve Bank of India (RBI) / NABARD, circulars and guidelines issued by the RBI and NABARD from time to time accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India(ICAI). This responsibility also Includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that arc reasonable and prudent; and design, implementation and maintenance of adequate internal

financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Bank's financial reporting process of the Bank. Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Report that the audit at branch level is not been able to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained at branch, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding Independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. We did not audit the Financial Statements/Information of 307 branches included in the Financial Statements of the Bank whose Financial Statements / Financial Information reflect total advance of Rs. 7,85,150 Lakhs as at March 31, 2025 and total interest income of Rs. 41,030 Lakhs for the year ended on that date, as considered in the Financial statements.
- b. The Bank has been consistently generating negative operational cash flows. However, the net worth of the bank continues to remain positive.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 and Regional Rural banks Act 1976.

Subject to the limitations of the audit indicated as above and as required by the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980, and subject also to the limitations of disclosure required therein, we report that:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;
- The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
- The returns received from the offices; and branches of the Bank have been found adequate for the purposes of our audit.

We further report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;
- The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this report are in agreement with the books of account and with the returns received from the branches not visited by us;

In our opinion, the Balance Sheet, the Profit and Loss Account and Cash Flow Statement comply with the applicable accounting standards, to the extent they are not inconsistent with the accounting policies prescribed by R131.

Place : Bengaluru

Date : 09-06-2025

For **RAO & EMMAR**
Chartered Accountants
FR No.003084S

CA B J Praveen
Partner (M No. 215713)
UDIN : 25215713BMJHKD5488

SCHEDULE 17**SIGNIFICANT ACCOUNTING POLICIES ADOPTED IN PREPARING FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31st MARCH 2025**

1. Accounting Convention: The accounts are prepared under historical cost convention and confirm to the statutory provisions and prevailing practices in India, except as otherwise stated.

2. Investments: The Investment portfolio of the bank is classified under three categories-

- Held to Maturity
- Available for Sale
- Held for Trading.

The classification under the above three categories are made at the beginning of each financial year. Also, such classification is decided at the time of acquisition of such securities during the year. Transfer of investments, if any from one category to another is done at the lowest of acquisition cost/ book value/ market value on the date of transfer and diminution in the value of investments, if any, on such transfer is fully provided for.

Held to Maturity : Investments held to maturity are carried at acquisition cost. Excess of acquisition cost, if any over face value is amortized over remaining period of maturity.

Available for Sale : Individual Securities Valued on Mark to Market basis. The book value of the individual securities does not undergo any change after the same are valued at mark to mark basis. Depreciation, if any, in the value of securities is provided and net appreciation, if any, is ignored. Investments classified under this category are valued at rates based on market quotations, price/ yields declared by FIBIL.

Held for Trading : Individual securities are valued periodically as per RBI guidelines. Depreciation, if any, in the value of securities is provided and net appreciation, if any, is ignored. Investments classified under this category are valued at rates based on market quotations, price/ yields declared by FIBIL.

3. Advances

- Advances are classified as performing and non-performing assets and provisions are made as per the prudential norms prescribed by RBI. Non-Performing assets are shown at net of provisions. Standard assets are shown at gross value and provision towards them is disclosed in 'Other Liabilities and Provisions'.
- Partial recovery in Non-Performing Assets is generally appropriated first towards charges, interest and thereafter towards principal.

4. Fixed Assets

Fixed Assets acquired during the year includes cost of asset and expenses incurred. Assets brought forward from earlier years are stated at their written down value.

5. Depreciation :

Fixed assets are depreciated under written down value method at the rates determined by the management on the basis of estimated useful life of the respective assets. In the initial year of acquisition and in the year of disposal depreciation is calculated on Pro-rata basis.

6. Revenue Recognition :

- Income recognition are generally accounted on accrual basis.
- Expenses accounting are accounted on accrual basis.
- In the case of non- performing assets and investments, income is recognized to the extent of Realization, in accordance with the prudential norms prescribed by RBI.
- Exchange brokerage, dividends processing charges, Insurance claim and other service charges are accounted for on receipt basis.
- In case of suit filed accounts, related legal and other expenses incurred are charged to profit and loss account and on recovery the same are accounted as income.

7. Employee benefits:

- I. Defined Contribution Plans: Defined Contribution Plans such as Provident fund are recognized as an expense and charged to Profit & Loss account.

II. Defined Benefit Plans:

1. **Gratuity** : The employee Gratuity Fund Scheme is funded by the Bank by taking policy with Life Insurance Corporation of India. The funding is done based on the actuarial valuation given by the LIC.
2. **Leave Encashment** : The employee leave encashment funded by the Bank by taking policy with Life Insurance Corporation of India and CHOICE. (Canara HSBC Life Insurance Company). The funding is done based on the actuarial valuation given by the LIC.
3. **Pension** : Bank is having its own employee Pension Trust, which is duly recognized and exempted under Income Tax act 1961. Any pension fund scheme is funded to such trust. The funding is done based on the actuarial valuation given by the B.Chatterjee International Consultant (BCIC).

8. Cash Flow Statement:

Cash flow from operating activities are computed using indirect method.

9. Net profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies:

The Net Profit in the Profit and Loss account is after:

- (a) Provision for Depreciation on Investments.
- (b) Provision for Taxation.
- (c) Provision for Non Performing Advances.
- (d) Provision for Standard Assets.
- (e) Provision for non performing investments.
- (f) Other usual and necessary items.

10. Accounting for Taxes on Income

- a) Income tax expense is the aggregate amount of current tax and deferred tax charge.
- b) Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.
- c) Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Bank has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.
- d) In cases of demand, the provision for tax is made after due consideration of judicial pronouncements and legal opinion. Disputed tax not provided for are disclosed under contingent liabilities.

11. Provisions, Contingent Liabilities and Contingent Assets:

a) In conformity with AS 29, "Provisions, Contingent Liabilities & Contingent Assets" issued by the Institute of Chartered Accountants of India, the bank recognizes provision only when:

- It has a present obligation as a result of past event.
- It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and
- When a reliable estimate of the amount of the obligation can be made.

b) No provision is recognized

- For any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the bank.
- Where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or
- When a reliable estimate of the amount of obligation cannot be made

Such obligations are recorded as Contingent liabilities. These are assessed at regular intervals and only that part of the obligation for which the outflow of resources embodying economic benefits is probable is provided for, except in the extremely rare circumstances where no reliable estimate can be made.

Contingent Assets are neither recognized nor disclosed in the Financial statements.

12. Earnings Per Share:

The Bank reports basic and diluted Earning Per Share in accordance with AS 20. Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding for the year.

13. Previous year's figures are regrouped/grouped wherever necessary to conform to current year presentation.

Place : Ballari

Date : 09-06-2025

Pavan P
Manager

Adiveppa G Chatni
Senior Manager

Anil Kumar V
Chief Manager

Sandeep Ranjan Varma
General Manager

DIRECTORS

B P Jatav
Chief General Manager
Canara Bank, HO, Bengaluru

Smt. Anuradha R
Chief General Manager
Canara Bank, HO Annex, Bengaluru

Bubul Bordoloi
Asst. General Manager
RBI, Bengaluru

Prakash Chandra Dash
General Manager
NABARD, RO, Bengaluru

Dr Gopal Krishna B, IAS
Deputy Secretary-3 , GOK
Bengaluru

Mahammad Haris Sumair, IAS
Chief Executive Officer, ZP, GOK
Ballari

Shreekant M Bhandiwad
Chairman

As Per Report of even date
For **M/S RAO & EMMAR**
Chartered Accountants
(FR No.003084S)
CA B J Praveen
Partner (M No. 215713)

SCHEDULE-18

NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF
ACCOUNTS AS ON 31.03.2025

1. Capital :

a) Capital & percentage of Share Holdings

SL.No.	Particulars	Share holdings %	Current year 2024-25	Previous year 2023-24
a	Government of India	50	5881.41	5881.41
b	State Government	15	1764.92	1764.92
c	Sponsor Bank	35	4117.49	4117.49

b) CRAR :

SL.No.	Particulars	Current year 2024-25	Previous year 2023-24
a	CRAR (%)	6.13	9.88
b	CRAR- Tier I Capital (%)	4.63	7.99
c	CRAR- Tier II Capital (%)	1.50	1.89

2. Asset Liability Management-Maturity pattern of certain items of assets and liabilities

(₹ in Lakhs)

Particulars	1 to 14 days	15 to 28 days	29 days to 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 Years	Over 3 years and upto 5 years	Over 5 years	Total
Deposits	220324.14	39217.58	188738.82	414388.01	831607.85	1744052.96	42537.52	32026.67	3512893.55
Advances#	296248.02	40511.41	279994.98	426218.08	939084.07	266608.20	463943.38	387857.61	3100465.75
Investments*	599.96	1000.03	16663.51	9295.79	41019.45	126310.48	101794.45	730022.01	1026705.68
Borrowings	Nil	0.00	27505.67	110195.67	117046	127361.85	86627.67	0.00	468736.86
Foreign currency assets	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign currency liabilities	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

* ALM figures arrived at gross value.

3. Investments

a) Composition of Investment Portfolio

(₹ in Lakhs)

	Investments (Current year) 2024-25						
	Govt Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments
Held to Maturity							
Gross	649767.62	0.00	0.00	0.00	0.00	0.00	649767.62
Less: Provision for non performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	649767.62	0.00	0.00	0.00	0.00	0.00	649767.62
Available for Sale							
Gross	366660.89	0.00	49.98	9677.21	0.00	549.98	376938.06
Less : Provision for Depreciation and NPI	4904.47	0.00	0.00	0.00	0.00	13.79	4918.26
Net	361756.42	0.00	49.98	9677.21	0.00	536.19	372019.80
Held for Trade							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for Depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	1016428.51	0.00	49.98	9677.21	0.00	549.98	1026705.68
Less : Provision for nonperforming investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	4904.47	0.00	0.00	0.00	0.00	13.79	4918.26
Net	1011524.04	0.00	49.98	9677.21	0.00	536.19	1021787.42

(₹ in Lakhs)

	Investments (Previous year) 2023-24						
	Govt Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments
Held to Maturity							
Gross	624809.39	0.00	0.00	0.00	0.00	0.00	624809.39
Less: Provision for non performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	624809.39	0.00	0.00	0.00	0.00	0.00	624809.39
Available for Sale							
Gross	534673.07	0.00	49.98	9677.21	0.00	199.99	544600.25
Less : Provision for Depreciation and NPI	23837.43	0.00	0.00	27.40	0.00	0.00	23864.83
Net	510835.64	0.00	49.98	9649.81	0.00	199.99	520735.42
Held for Trade							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for Depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	1159482.46	0.00	49.98	9677.21	0.00	199.99	1169409.64
Less : Provision for nonperforming investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	23837.43	0.00	0.00	27.40	0.00	0.00	23864.83
Net	1135645.03	0.00	49.98	9649.81	0.00	199.99	1145544.81

a) Movement of Provisions for Depreciation and Investment Fluctuation Reserves:

(₹ in Lakhs)

Sl. No.	Particulars	2024-25	2023-24
I	Movement of provisions held towards depreciation on investments		
a	Opening Balance	23864.83	35403.57
B	Add: Provisions made during the year	0.00	0.00
D	Less: Provisions utilized/Reversed during the year	18946.57	11538.74
E	Closing Balance	4918.26	23864.83
II	Movement of Investment Fluctuation Reserves		
a	Opening Balance	17798.26	17798.26
b	Add: Amount transferred during the year	0.00	0.00
c	Less: Drawdown	0.00	0.00
d	Closing Balance	17798.26	17798.26

- i. The investments held under "Held to Maturity" category - SLR as on 31.03.2025 was 19.16% of Demand and Time Liability of the Bank (Previous year 18.84%), which is within the permissible limit as per RBI guidelines.
- ii. During the year, due to decrease in yields, the provision requirement has reduced substantially and Bank has reversed excess provision for depreciation on Investment of ₹10791.19 lakhs. The excess provision is not appropriated to IFR as the Bank is under loss and that the Bank has not utilised / drawdown the IFR to P&L during previous years. Also, the Bank has ensured maintenance of 2% of HFT & AFS portfolio in IFR.

b) Non-SLR Investment portfolio

i) Non-performing Non-SLR investments

(₹ in Lakhs)

Particulars	2024-25	2023-24
Opening balance	NIL	NIL
Additions during the year since 1st April	NIL	NIL
Reductions during the above period	NIL	NIL
Closing balance	NIL	NIL
Total provisions held	NIL	NIL

(ii) Issuer composition of Non-SLR Investments – (Current Year) 2024-25

(₹ in Lakhs)

SL. No.	Issuer	Amount	Extent of Private placement	Extent of below investment grade securities	Extent of unrated securities	Extent of unlisted securities
1	2	3	4	5	6	7
I	PSUs	9677.21	NIL	NIL	NIL	NIL
II	FIs	-	NIL	NIL	NIL	NIL
III	Banks	-	NIL	NIL	NIL	NIL
IV	Private Corporate	-	NIL	NIL	NIL	NIL
V	Others	599.96	NIL	NIL	NIL	NIL
VI	Provisions held towards depreciation	13.79	NIL	NIL	NIL	NIL
	Total *	10263.38	NIL	NIL	NIL	NIL

(ii) Issuer composition of Non-SLR Investments – (Previous Year) 2024-25

(₹ in Lakhs)

SL. No.	Issuer	Amount	Extent of Private placement	Extent of below investment grade securities	Extent of unrated securities	Extent of unlisted securities
1	2	3	4	5	6	7
I	PSUs	9677.21	NIL	NIL	NIL	NIL
II	FIs	-	NIL	NIL	NIL	NIL
III	Banks	-	NIL	NIL	NIL	NIL
IV	Private Corporate	-	NIL	NIL	NIL	NIL
V	Others	249.97	NIL	NIL	NIL	NIL
VI	Provisions held towards depreciation	27.40	NIL	NIL	NIL	NIL
	Total *	9927.18	NIL	NIL	NIL	NIL

Note : Surplus funds invested in FDs with Bank of ₹168050.00 lakhs (Previous year ₹264550.00 lakhs) constituting Non-SLR Investment is shown under Schedule 7 to the Balance Sheet under Balance with Banks. Hence, the said investment is not considered in the above table.

Note: (1) Total under column 3 should tally with the total of investments included under the following categories in Schedule 8 to the Balance Sheet: a) Shares b) Debentures and Bonds and c) Others
(2) Amounts reported under columns 4,5,6 and 7 above may not be mutually exclusive.

c) Repo Transactions (Current Year) 2024-25

	Minimum outstanding during the year	Maximum outstanding during the year	Daily Average outstanding during the year	As on 31 March 2025
Securities Sold under Repos	100.00	113000.00	38645.00	0.00
Securities purchased under reverse repos	100.00	64800.00	10571.00	0.00

d) Repo Transactions (Previous year) 2023-24

	Minimum outstanding during the year	Maximum outstanding during the year	Daily Average outstanding during the year	As on 31 March 2024
Securities Sold under Repos	100.00	80440.00	20691.00	0.00
Securities purchased under reverse repos	100.00	48000.00	14133.00	0.00

II. Sector - wise NPAs

(₹ in Lakhs)

Sl. No.	Sector	Current Year 2024-25			Previous Year 2023-24		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
A	Priority Sector						
1	Agriculture and allied activities	2489311.99	444478.83	17.86	2336361.54	349668.14	14.97
2	Advances to industries sector eligible as priority sector lending	26704.95	5697.50	21.33	27971.72	5835.82	20.86
3	Services	207802.29	23688.92	11.40	198349.10	37029.38	18.67
4	Others	90591.01	5328.38	5.88	104207.50	11085.90	10.64
5	Personal Loans	-	-	-	0.00	0.00	0.00
	Sub-total (A)	2814410.24	479193.63	17.03	2666889.86	403619.24	15.13
B	Non-Priority Sector						
1	Agriculture and allied activities	0.00	0.00	0.00	0.00	0.00	0.00
2	Industry	-	0.00	0.00	0.00	0.00	0.00
3	Services	115055.82	622.62	0.54	97511.55	4499.88	4.61
4	Personal loans	170999.73	4438.10	2.60	159130.10	3529.05	2.22
	Sub-total (B)	286055.55	5060.72	1.77	256641.65	8028.93	3.13
	Total (A+B)	3100465.79	484254.35	15.62	2923531.51	411648.17	14.08
	Less : IPBC	260000.00	-		127500.00	--	--
	Total Advances	2840465.79	-	17.05	2796031.51	411648.17	14.72

b) Classification of Advances

(₹ in Lakhs)

Sl. No.	Particulars	2024-25	2023-24
I	Standard Assets	2616211.44	2511883.34
II	Non-Performing Assets		
A	Sub Standard	221691.77	148960.31
B	Doubtful	261532.43	255825.71
C	Loss	1030.15	6862.15
	Total Non-Performing Assets	484254.35	411648.17
III	Total Advances	3100465.79	2923531.51

5.1 Non-Performing Asset

(₹ in Lakhs)

Sl. No.	Particulars	2024-25	2023-24
I	Net NPAs to Net Advances (%)	12.90%	9.10%
II	Movement of NPAs (Gross)		
(a)	Opening balance	411648.17	345125.52
(b)	Additions during the year	223319.73	151821.44
(c)	Reductions during the year	101271.46	83209.26
(d)	Technical write-off	49442.09	2089.53
(e)	Closing balance	484254.35	411648.17
III	Movement of Net NPAs		
(a)	Opening balance	238776.34	188491.86
(b)	Additions during the year	200661.78	127878.30
(c)	Reductions during the year	90388.51	77593.82
(d)	Closing balance	349049.61	238776.34
IV	Movement of provisions for NPAs (excluding provisions on standard assets)		
(a)	Opening balance	172871.83	156633.67
(b)	Provisions made during the year	73206.98	62734.28
(c)	Write-off/ write-back of excess provisions/Utilization	110874.08	46496.12
(d)	Closing balance	135204.73	172871.83

Note :-

- Gross NPAs = Total of sub-standard assets + doubtful assets + loss assets under loans and advances)
- Net NPAs = Gross NPAs minus (Balance in interest suspense account + DICGC claims received and kept in suspense provisions held against NPA accounts).
- Total NPAs = NPAs under loans and advances + NPAs under investments + NPAs under other assets + NPAs under Guarantees, if any (Off Balance Sheet exposure).
- Movement of NPAs

5.2 Movement of NPAs

(₹ in Lakhs)

Particulars	2024-25	2023-24
Gross NPAs as on 1st April of particular year (Opening balance)	411648.17	345125.52
Additions (Fresh NPAs) during the year	223319.73	151821.44
Sub-total (A)	634967.90	496946.96
Less:		
(i) Up gradations	99898.46	84613.67
(ii) Recoveries (excluding recoveries made from upgraded accounts)	1372.99	679.26
(iii) Write-offs	0.01	5.86
(iv) Technical write-offs	49442.09	-
Sub-total (B)	150713.55	85298.79
Gross NPAs as on 31st March of following year (closing balance)(A-B)	484254.35	411648.17

Ratios (in percent)	2024-25	2023-24
Gross NPA to Gross Advances	17.05%	14.72%
Net NPA to Net Advances	12.90%	9.10%
Provision coverage ratio	27.92%	42.00%

5.3 (a) Details of Loan Assets subject to Restructuring only in case Agriculture Loans:

(₹ in Lakhs)

Sl. No.	Particulars	2024-25	2023-24
I	Total amount of loan assets subject to restructuring rescheduling renegotiation	404143.83	534786.25
II	The amount of Standard assets subjected to restructuring rescheduling renegotiation	109763.03	353942.36
III	The amount of Sub-Standard assets subjected to restructuring rescheduling renegotiation	158154.51	72817.12
IV	The amount of Doubtful assets subjected to restructuring rescheduling renegotiation	136226.29	108027.59
	Note [(I) = (II) + (III) + (IV)]	404143.83	534786.25

5.3 (b) Disclosure under Resolution Framework for COVID-19 related Stress

(₹ in Lakhs)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A) aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	3960.48	66.83	0.00	704.07	3344.96
Corporate persons*	0.00	0.00	0.00		0.00
Of which MSMEs	1573.56	105.04	0.00	257.79	2670.74
Others	14115.39	295.33	0.00	1597.80	10956.30
Total	19649.43	467.20	0.00	2559.66	16972.00

In terms of guidelines issued by RBI the Bank has made provision @ 10% for all loans covered under RFW 1 and 2.

RBI has also informed that where recovery is above 30% no provision is required and the recovery is between 20% to 30 % 50% provision can be reduced and for accounts where recovery is below 20% 10% provision is required.

Further due to movement of standard assets to NPA under RFW advances closure of RFW accounts and other advances the requirement of provision under Standard Assets has been reduced.

Note: Provisions towards Standard Assets is not netted from gross advances but shown separately as "Provisions against Standard Assets" under "Liabilities and Provisions - Others" in Schedule No.5. Of the Balance Sheet.

Resolution Frame Work-2.0

To alleviate the potential stress to borrowers affected by Covid 19 during 2019 Bank had implemented Resolution Framework for COVID-19 related stress in terms of directions of Reserve Bank of India based on RBI circulars DOR.No.BP.BC/3/21 .04.048/2020-21 dated August 6 2020 on "Resolution Framework for COVID-19-related Stress" ("Resolution Framework – 1.0") and DOR.No.BP.BC/4/ 21.04.048/ 2020-21 dated August 6 2020. Now again in view of the uncertainties created by the resurgence of the Covid-19 pandemic in the recent weeks and the impact by the consequent containment measures to check the spread of the pandemic on the borrowers to repay the loan by individual borrowers & small businesses and MSME borrowers Reserve Bank of India has announced and advised to extend for restructuring existing loans without a downgrade in the asset classification vide circular nos. RBI/2021-22/31 DOR.STR.REC.11/ 21.04.048/2021-22 dated 05.05.2021 (Resolution Framework - 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses) and RBI/2021-22/32 DOR.STR.REC.12/ 21.04.048/ 2021-22 dated 05.05.2021 (Resolution Framework - 2.0: Resolution of Covid-19 related stress of MSMEs) respectively.

In view of the above bank has extended RFW-2.0 relief to the eligible borrowers as under

5.3 (C) Total No. of Accounts extended in which Resolution Frame Work-2 and present outstanding balance in the account are furnished below :

(₹ in Lakhs)

No of Accounts Restructured under RFW2.0		As on 31.03.2025		As on 31.03.2024	
A/cs	Amount	A/cs	Amount	A/cs	Amount
33135	45156	10491	14902	15303	16731

5.3 (D) Details of resolution plan implemented under Resolution Framework-2.0 for Covid 19

(₹ in Lakhs)

Type of Borrower	A/cs implemented under RFW 2.0		As on 31.03.2025		As on 31.03.2024	
	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount
	(A)		(B)		(C)	
AGRI loans	12978	8452	6452	6352	9221	6347
HLCC loan	66	1794	14	193	18	356
Of which MSME loans	14528	12786	2762	3019	4249	3392
OTHR loans	5563	22124	1263	5338	1815	6636
Total	33135	45156	10491	14902	15303	16731

5.3 (e) Particulars of resolution plan and restructuring: Details of accounts subjected to restructuring

Particulars		Agriculture and allied activities		Corporates (excluding MSME)		Micro Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	0	12941	0	0	0	0	0	0	0	12941
	Gross Amount (₹ crore)	0	19502.88	0	0	0	0	0	0	0	19502.88
	Provision held (₹ crore)	0	975.14	0	0	0	0	0	0	0	975.14
Sub-standard	Number of borrowers	0	215	0	0	0	0	0	0	0	215
	Gross Amount (₹ crore)	0	315.78	0	0	0	0	0	0	0	315.78
	Provision held (₹ crore)	0	47.40	0	0	0	0	0	0	0	47.40
Standard	Number of borrowers	0	12941	0	0	0	0	0	0	0	12941
	Gross Amount (₹ crore)	0	19502.88	0	0	0	0	0	0	0	19502.88
	Provision held (₹ crore)	0	975.14	0	0	0	0	0	0	0	975.14
Doubtful	Number of borrowers	0	3	0	0	0	0	0	0	0	3
	Gross Amount (₹ crore)	0	0.10	0	0	0	0	0	0	0	0.10
	Provision held (₹ crore)	0	0.10	0	0	0	0	0	0	0	0.10
Total	Number of borrowers	0	13159	0	0	0	0	0	0	0	13159
	Gross Amount (₹ crore)	0	19818.76	0	0	0	0	0	0	0	19818.76
	Provision held (₹ crore)	0	1022.64	0	0	0	0	0	0	0	1022.64

5.4 Details of financial assets sold to Securitisation (SC)/ Reconstruction Company (RC) for Assets Reconstruction

(₹ in Lakhs)

Sl. No.	Particulars	2024-25	2023-24
I	No. of accounts	Nil	Nil
II	Aggregate value (net of provisions) of accounts sold to SC/RC	Nil	Nil
III	Aggregate consideration	Nil	Nil
IV	Additional consideration realised in respect of accounts transferred in earlier years	Nil	Nil
V	Aggregate gain/ loss over net book value	Nil	Nil

5.5. Details of non-performing financial assets purchased/ sold

A. Details of non-performing financial assets purchased :

(₹ in Lakhs)

Sl. No.	Particulars	2024-25	2023-24
1 a)	No. of accounts purchased during the year	Nil	Nil
b)	Aggregate outstanding	Nil	Nil
2 a)	Of these, number of account restructured during the year	Nil	Nil
b)	Aggregate outstanding	Nil	Nil

B. Details of non-performing financial assets sold :

(₹ in Lakhs)

Sl. No.	Particulars	2024-25	2023-24
1	No. of accounts sold	Nil	Nil
2	Aggregate outstanding	Nil	Nil
3	Aggregate consideration received	Nil	Nil

5.6 Provisions on Standard Asset :

The Bank has reversed the excess provision of ₹12258.03 Lakh held in Standard Assets during the FY 2024-25. The details are as under:

(₹ in Lakhs)

Sl. No.	Particulars	2024-25	2023-24
1	Opening Balance	23914.81	28904.28
2	Provision required as at 31.03.2022	11656.78	23914.81
3	Provisions made towards Standard Assets	(12258.03)	(4989.47)

5.7 Fraud Accounts

(₹ in Lakhs)

Sl. No.	Particulars	2023-24	2023-24
1	No. of Fraud reported	09	05
2	Amount involved in Fraud	367.59	298.59
3	Amount of provision made for such frauds #	326.27	271.94
4	Amount of Unamortized provision debited from other reserves as at the of the year	NIL	NIL
	# Amount recovered during the year	1224.83	104.71

6. a) Exposures - Exposure to Real Estate Sector

(₹ in Lakhs)

Sl.No.	Category	2024-25	2023-24
a	Direct exposure	Nil	Nil
(I)	Residential Mortgages Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented (individual housing loan upto Rs.20 lakh may be shown separately)	Nil	Nil
(II)	Commercial Real Estate Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi- tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.) Exposure would also include non-fund based (NFB) limits ;	12416.27	Nil
(III)	Investments in Mortgage Backed Securities (MBS) and other securitised exposures	Nil	Nil
	a. Residential	Nil	Nil
	b. Commercial Real Estate	Nil	Nil
b)	Indirect Exposure	9985.07	11989.97
	Fund-based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)		

b) Unsecured advances:

(₹ in Lakhs)

Sl. No.	Particulars	2024-25	2023-24
1	Total unsecured advances of the Bank	399148.16	561722.95
2	Out of the above, amount of advances for which intangible securities such as charge over the rights, licence, authority, etc. Have been taken.	Nil	Nil
3	Estimated value of such intangible securities.	Nil	Nil

7. Concentration of Deposits Advances Exposures and NPAs

(₹ in Lakhs)

a) Concentration of Deposits		
	2024-25	2023-24
Total Deposits of twenty largest depositors	83542.74	145080.17
Percentage of Deposits of twenty largest depositors to Total Deposits of the bank	2.38%	4.21

(₹ in Lakhs)

b) Concentration of Advances		
	2024-25	2023-24
Total Advances to twenty largest borrowers	47613.05	60488.65
Percentage of Advances to twenty largest borrowers to Total Advances of the bank	1.76	2.31
*Advances computed as prescribed in Circular on Strengthening of Prudential Norms –Provisioning Asset classification and Exposure Limit RPCD.RRB.BC.97/ 03.05.34/2000-01 dated June 11 2001as per circular RPCD.RRB.BC.97/ 03.05.34/2000-01 dated June 11 2001		

(₹ in Lakhs)

c) Concentration of Exposures		
	2024-25	2023-24
Total Exposures of twenty largest borrowers/ customers	48363.05	66390.42
Percentage of Deposits of twenty largest depositors to Total Deposits of the bank	1.47	2.08
**Exposures computed based on credit and investment exposure as prescribed in Circular on Strengthening of Prudential Norms – Provisioning Asset classification and Exposure Limit RPCD.RRB.BC.97/03.05.34/2000-01 dated June 11 2001		

(₹ in Lakhs)

d) Concentration of NPA		
	2024-25	2023-24
Total Exposure to the top twenty NPA accounts	5301.46	9043.39
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	1.09%	2.20%

8. Disclosure of complaints

A. Customer Complaints

SL.No	Particulars	2024-25	2023-24
a	No. of complaints pending at the beginning of the year	NIL	NIL
b	No. of complaints received during the year	884	316
c	No. of complaints redressed during the year	884	316
d	No. of complaints pending at the end of the year	NIL	NIL

B. Award passed by the Banking Ombudsman

SL.No	Particulars	2024-25	2023-24
a	No. of unimplemented Awards at the beginning of the year	NIL	NIL
b	No. of Awards passed by the Banking Ombudsmen during the year.	01	NIL
c	No. of Awards implemented during the year	01	NIL
d	No. of unimplemented Awards at the end of the year.	NIL	NIL

10. Disclosure of Penalties imposed by RBI during the year –

Penalties imposed by the Reserve Bank of India under the provisions of the (i) Banking Regulation Act, 1949, (ii) Payment and Settlement Systems Act, 2007 and (iii) Government Securities Act, 2006 (for bouncing of SGL

Sr	Date of Penalty	Particulars	₹ in Lakhs
1	28.03.2025	As per the show cause notice received from RBI, Bank was not compliant to IRAC norms and that there was divergence in NPA classification.	1.00

11. Other Disclosures**a) Business Ratio**

SL.No	Particulars	2024-25	2023-24
I	Interest Income as a percentage to Working Funds	6.02	6.87
II	Non-interest income as a percentage to Working Funds	1.78	1.11
III	Operating Profit as a percentage to Working Funds	(0.34)	0.96
IV	Returns on Assets	(1.83)	(0.40)
V	Business (Deposits plus advances) per employee (in lakhs)	1330.37	1261.82
VI	Profit per employee (in lakhs)	(15.79)	(3.52)

b) Bancassurance business – Marketing and distribution:

(₹ in Lakhs)

Sl No	FY 2024-25		FY 2023-24	
	Business	Comm. Earned	Business	Comm. Earned
1	7766	2295	7596	1992

c) Priority Sector Lending Certificate (PSLC)

(₹ in Lakhs)

SL. No.	Type of PSLCs	2024-2025		2023-2024	
		Sold	Purchased	Sold	Purchased
1	PSLC- Agriculture	200000.00	0.00	0.00	0.00
2	PSLC- SF/MF	1040000.00	0.00	1100000.00	0.00
3	PSLC- General	0.00	130000.00	0.00	150000.00
4	PSLC- Micro	0.00	0.00	0.00	0.00
5	Total	1240000.00	130000.00	1100000.00	150000.00
6	Net Income Earned	22236.48	15.34	20920.50	16.80

d) Payment of DICGC Insurance Premium:

(₹ in Lakhs)

Sl No	Particulars	2024-25	2023-24
I	Payment of DICGC Insurance Premium	3911.76	3358.67
II	Arrears I Payment of DICGC Insurance Premium	NIL	NIL

12. Details of Single Borrower (SGL), Group Borrower Limit (GBL) exceeded by the bank- NIL**13. Miscellaneous - Amount of provisions made for Income-tax during the year**

(₹ in Lakhs)

Particulars	2024-25	2023-24
Provision for Income Tax*	NIL	NIL

- (i) The Bank has opted for lower rate of tax under section 115 BAD of Income Tax Act 1961 from the AY 2021-22 accordingly provision for income tax is made for the current year. However due to slippage of advances to NPA higher provisions made for NPA pensions etc. the tax liability is NIL for the FY 2024-25.
- (ii) The Bank has initiated the steps for reconciling the SA-Outstanding Tax Liability related erstwhile Banks Income Tax cases. The balance outstanding under SA outstanding Balance in the Books of accounts is ₹117.67 crores as at 31.03.2025. Further Bank has created the provision for erstwhile Banks Tax outstanding liability and provision outstanding is ₹37.94 Crores. This balance is subject to further reconciliation since it involves all the entities of erstwhile banks and also pending cases at IT Department.

13. Disclosure Requirements as per Accounting Standards where the RBI has issued guidelines in respect of disclosure items for 'Notes to Accounts'

- I. Accounting Standard 5 - Net Profit or Loss for the period prior period items and changes in accounting policies – Nil
- II. AS-10 Plant Property and Equipment (AS-6 and AS-10)

Break up of total Depreciation for the year ending March 2025 for each class of assets :

(₹ in Lakhs)

Class of Assets	2024-25	2023-24
Premises	55.30	26.52
Other Fixed Assets	1735.79	2044.83
Computer/Software	1817.73	956.37
Total	3606.82	3027.72

III. Accounting Standard 9 - Revenue Recognition

- a. Interest income on Loans and advances as well as Investments is recognized on accrual basis.
- b. In case of Non-performing asset revenue is recognized on cash basis.
- c. Other income is recognized on cash basis.

IV. Accounting Standard 15 - Employee Benefits

- a. PF contribution of the Bank is deposited in Pension Trust account and the employee contribution is deposited in PF Trust accounts as per relevant statute.
- b. Gratuity liability is discharged by taking policy with Life Insurance Corporation of India. The bank has maintained required balance in the fund as per actuarial valuation.
- c. Bank has created its own Pension and Provident Fund Trust. The said trusts are recognized & exempted under Income Tax act 1961. During the FY 2024-25 the Trust has ascertained the additional pension liability to the extent of ₹14985.00 lakhs and the Bank has fully provided to the Pension Trust Account.
- d. Amortisation of additional pension liability on account of implementation of Pension Scheme in RRBs with effect from November 1 1993.

Sl. No.	Particulars	Amount (in lakhs)
1	Total Pension Liability required	16312.00
2	Amortised pension liability for the year (1/5)	3262.40
3	Unamortised Pension Liability	13049.60
4	Impact on P&L if unamortised amount considered during the year.	(92180.88)

V Accounting Standard 18 - Related party disclosure

a. Key Management Persons :

SL.No.	Name	Designation	Particulars	Amount ₹ in Lakhs
1	G SHIVASHANKAR (495897)	General Manager	Remuneration	2896384.02
2	K BANU MURTHY (499543)	General Manager	Remuneration	2834721.08
3	V M RUCKMANI DEVI (58489)	General Manager	Remuneration	2832609.55
4	GANDHI M (62929)	General Manager	Remuneration	2797796.36
5	MANOJ KUMAR JHA (69026)	General Manager	Remuneration	2772728.75
6	UJJAL SINHA (71423)	General Manager	Remuneration	2935679.92
7	RAJESH MISHRA (71454)	General Manager	Remuneration	2354151.17
8	ANTONY FELIX RAJ I (75520)	General Manager	Remuneration	3028212.28
9	G RDILLIBABU (75546)	Chairman	Remuneration	3896210.19
10	G V S NAGENDRA BABU (88864)	Chief Manager	Remuneration	2457379.35
11	SANDEEP RANJAN VERMA (75210)	General Manager	Remuneration	2207875.22
12	V SATYANARAYANA MURTHY (455741)	General Manager	Remuneration	29306.64
13	SOMASEKHARA (49449)	General Manager	Remuneration	17844.79
	Canara Bank (Associates)		Interest paid on Loans (OD)	0.00
			Interest received on Deposits	150000.00
			Loan (OD) limit	0.00
			Deposit	2500000.00

VI. Earnings Per Share:

Sl. No.	Particulars	2024-25	2023-24
A	EPS - Basic/Diluted	(67.27)	(14.81)
B	Amount used as numerator Profit after Tax (in Lakhs)	(79131.28)	(17427.37)
C	Nominal Value of Shares	10	10
D	Weighted Average Number of Equity Shares used as the denominator.	117638190	117638190

VII. Accounting Standard 22 - Accounting for Taxes on Income

The Bank has recognised deferred tax assets of ₹6686.06 Lakhs. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which deferred tax assets can be realised.

14. Fixed Assets and Depreciation: The Bank is following Depreciation under WDV method as permitted by the Board in the meeting held on 10.05.2019.

- Building and other fixed assets are accounted at their original purchase cost.
- Lands which are gifted in favor of Bank are accounted at a nominal value as Rs.1 each whereas lands allotted by the Government bodies of Karnataka are accounted at actual value.
- Lands which are leased for long period shall be amortized.

d) Depreciation on assets is charged as per Block of Assets by following Written Down Value (WDV) Method as per the Income Tax Act, 1961.

Sl. No.	Nature of the Asset	Method of Depreciation	Depreciation rate
1	Bank owned Building (Freehold / Leasehold)	WDV	5%
2	Furniture & Fixtures and other Equipment	WDV	10%
3	Electrical Equipment	WDV	10%, 20%
4	Electronic Equipment	WDV	30%
5	Vehicles including Motor Car, Motor cycle, etc.,	WDV	30%
6	Computers, Hardware & Software	WDV	33.33%
7	Others	WDV	15%, 25%

e) Depreciation on additions to fixed assets is charged on pro rata basis (on the basis of no of days) from the date of such addition.

15. Additional Disclosures

a. Provisions and Contingencies :

(₹ in Lakhs)

Sl. No.	Particulars	2024-25	2023-24
A	Opening balance in the floating provisions account	Nil	Nil
B	The quantum of floating provisions made in the accounting	Nil	Nil
C	Amount of draw down made during the accounting year	Nil	Nil
D	Closing balance in the floating provisions account	Nil	Nil

b. Provisions made during the year :

(₹ in Lakhs)

Sl. No.	Particulars	2024-25	2023-24
A	Provision for Standard Assets	(12258.03)	(4989.47)
B	Provision for Depreciation on Investment	(10791.19)	(9305.78)
C	Income Tax Provision	0.00	0.00
D	Provision for Bad and Doubtful Debts	73206.98	62734.28
E	Provision for Dacoity	(363.47)	5.25
F	Frauds/Embezzlements	(279.04)	155.62
G	Provision for Pension, amortised pension arrears and NPS.	21937.09	7963.00
H	Provision for Others	(155.69)	3425.00

C. Depositor Education and Awareness Fund (DEA Fund)

Disclosure in Notes of Accounts with regard to Deposit Education and Awareness Fund (DEA Fund Scheme) 2014 of RBI vide RBI letter No.DBOD.No.DEAF Cell. BC.114/30.01.002/2013-14 Dated 27.05.2014.

(₹ in Lakhs)

Particulars	2024-25	2023-24
Opening balance of amounts transferred to DEAF	24770.64	19550.35
Add: Amounts transferred to DEAF during the year	6500.04	9047.03
Less: Amounts reimbursed by DEAF towards claims	892.95	3826.74
Closing balance of amounts transferred to DEAF	30377.73	24770.64

- d. Amalgamation: As per Govt of India Gazette notification CG-DL-E- 07042025-262329 No 1604 dated 05.04.2025, Karnataka Gramin Bank and Karnataka Vikas Grameena Bank shall be amalgamated to form "Karnataka Grameena Bank" with HeadOffice at Ballari and Sponsored by Canara Bank with effect from 01.05.2025.
- e. DFS, Gol vide their letter No 08/1/2023-RRB dated 18.09.2024 has conveyed its approval for implementation and grant of computer increment to all employees of RRBs who were in service / probation as on 01.11.1993 as per the supplementary Memorandum settlement dated 29.10.1993 between Indian Banks association and Employees Association of Nationalised Commercial Banks w.e.f 01.11.1993 along with payment of arrears thereof. Accordingly the arrears payment has been released to the eligible staff during the year.
- f. The Bank has maintained a PL Encashment Fund with insurance companies. During the current year, the Bank has recognised an asset of Rs. 15,934.28 lakhs in its books, representing the total fund requirement, and a corresponding liability of Rs. 14,094.34 lakhs, representing the fund maintained with insurance companies. As the fund available exceeds the liability, the excess amount has been adjusted against the salary cost.

Place : Ballari
Date : 09-06-2025

Pavan P
Manager

Adivappa G Chatni
Senior Manager

Anil Kumar V
Chief Manager

Sandeep Ranjan Varma
General Manager

DIRECTORS

B P Jatav
Chief General Manager
Canara Bank, HO, Bengaluru

Smt. Anuradha R
Chief General Manager
Canara Bank, HO Annex,Bengaluru

Bubul Bordoloi
Asst.General Manager
RBI, Bengaluru

Prakash Chandra Dash
General Manager
NABARD, RO, Bengaluru

Dr Gopal Krishna B, IAS
Deputy Secretary-3 , GOK
Bengaluru

Mahammad Haris Sumair, IAS
Chief Executive Officer, ZPGOK
Ballari

Shreekant M Bhandiwad
Chairman

As Per Report of even date
For **M/S RAO & EMMAR**
Chartered Accountants
(FR No.003084S)

CA B J Praveen
Partner (M No. 215713)



Cleanliness Drive as part of Swachhata Hi Seva 2024 Campaign at Ballari



Karnataka Rajyotsava Celebration at Head office, Ballari.



T.B. Dam, Hosapete



ವಿಶ್ವಾಸದ ಪ್ರತೀಕ

Karnataka Gramin Bank

Head Office : Sanganakal Road, Gandhinagar, BALLARI.

ಕರ್ನಾಟಕ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್

ಪ್ರಧಾನ ಕಛೇರಿ : ಸಂಗನಕಲ್ಲು ರಸ್ತೆ, ಗಾಂಧಿನಗರ, ಬಳ್ಳಾರಿ.

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K.R.S. Dam, Mysore

