

**Appendix-J(2)**

( To be submitted by email / fax by Successful Bidder of Reverse Auction within 24 hours  
from the end of Reverse Auction event)

To,  
Karnataka Gramin Bank, DIT Wing, Bengaluru

Date : -----

Sir,  
Final / Lowest Bid Price quoted in Reverse held on \_\_\_\_\_ in respect of Tender /  
RFP Ref. No. \_\_\_\_\_ Dated \_\_\_\_\_ For procurement of  
\_\_\_\_\_

=====

We confirm that the final total bid price quoted by us in the captioned Reverse Auction event  
for captioned tender is as under - Rs. ( in figure) : \_\_\_\_\_ Rs. ( in  
words) : \_\_\_\_\_ ( We confirm  
that -

- 1) [ ] We enclose herewith the detailed break-up of above price as per Bill of Material OR [ ]  
We undertake to give detailed break-up of above bid price as per Bill of Material within 48  
hours from the end-of Reverse Auction event.
- 2) Any variation between the on-line Reverse Auction bid price quoted by us and this  
document will be considered as sabotaging the tender process and will invite  
disqualification of Bidder/vender to conduct business with Bank as per prevailing  
procedure. In such case Bank is free to take appropriate action and / or forfeit the Bid  
Security amount and / or debar him from participating in future
- 3) We are bound to supply at the above final bid price of Reverse Auction.
- 4) We note that in case of back out or not supply as per the above rates quoted by us, Bank  
will take appropriate action against us and / or forfeit our Bid Security amount and / or  
debar him from participating in future

Signature with company seal :  
Name of Authorized Representative :  
Designation :  
Email :  
Mobile :  
Tel. No:  
Fax No: