



# KARNATAKA GRAMIN BANK

HEAD OFFICE : BALLARI

BALANCE SHEET AS AT 31.03.2020

BANK AS A WHOLE

(Rupees in Thousands)

Particulars	Schedule No.	KaGB 31.03.2020	KaGB 01.04.2019
<b>LIABILITIES</b>			
Capital	1	1176382	1176382
Reserves	2	19392869	19206764
Deposits	3	284353932	254349307
Borrowings	4	36703628	31692519
Other Liabilities and Provisions	5	12133301	14665866
<b>TOTAL</b>		<b>353760112</b>	<b>321090838</b>
<b>ASSETS</b>			
Cash & Balances with RBI	6	9592882	13113107
Balance with Banks and Money at Call and Short Notice	7	47650720	22667265
Investments	8	81153585	70151463
Advances	9	205581543	204021990
Fixed Assets	10	842152	783969
Other Assets	11	8939230	10353044
<b>TOTAL</b>		<b>353760112</b>	<b>321090838</b>
Contingent Liabilities	12	1656363	1383116
Bills for Collection		231963	332947

Place: BALLARI

Date : 17.06.2020

ADIVEPPA G CHATNI  
MANAGER

K N RAMAMURTHY  
SENIOR MANAGER

PRAKASH RAO  
CHIEF MANAGER

G PRADEEP VARMA  
GENERAL MANAGER

## DIRECTORS

T MANIVANNAN  
GM, CANARA BANK,  
HO, BENGALURU

K V N MURTHY  
GM, CANARA BANK,  
CO, HUBBALLI

RAMAKUMARI M  
DGM, RBI,  
RO, BENGALURU

B UDAY BHASKAR  
DGM, NABARD,  
RO, BENGALURU

L CHANDRASHEKAR NAYAKA  
IAS, DEPUTY SEC., GOK,  
BENGALURU

SHREENATH H JOSHI  
CHAIRMAN

K NITISH  
IAS, CEO ZP, GOK,  
BALLARI

As per report of even date  
FOR M/S P CHANDRASEKAR LLP  
CHARTERED ACCOUNTANTS  
(FR No. 0005805/S200066)

MANI KUMAR D  
Partner ( M No. 212544)





# KARNATAKA GRAMIN BANK

HEAD OFFICE : BALLARI  
PROFIT & LOSS ACCOUNT FOR THE PERIOD  
ENDED 31.03.2020 BANK AS A WHOLE

(Rupees in Thousands)

Particulars	Schedule No.	KaGB 31.03.2020	KaGB 01.04.2019
<b>INCOME:</b>			
Interest Earned	13	28737147	28964057
Other Income	14	3595866	2249001
<b>TOTAL</b>		<b>32333013</b>	<b>31213058</b>
<b>EXPENDITURE:</b>			
Interest Expended	15	16981802	16960193
Operating Expenses	16	8041387	6498356
Provisions & Contingencies	16A	6050668	6244614
<b>TOTAL</b>		<b>31073857</b>	<b>29703163</b>
<b>Net Profit before Tax</b>		<b>1259156</b>	<b>1509895</b>
Add: Deferred Tax		765	6715
Less: Deferred Tax		0	10853
Less: Provision for Income Tax for the year		1073816	433385
<b>Net Profit After Tax</b>		<b>186105</b>	<b>1072372</b>
Amount withdrawn from IFR		0	46723
<b>Profit After Tax available for appropriation</b>		<b>186105</b>	<b>1119095</b>
<b>APPROPRIATIONS:</b>			
Statutory Reserve		37221	223819
Capital Reserve		0	2405
Reserve for Long Term Finance		140000	140000
Investment Fluctuation Reserve		0	159664
General Reserve		0	526029
Balance of Profit Carried Over to Balance Sheet		8884	67178
<b>Total</b>		<b>186105</b>	<b>1119095</b>

Place: BALLARI  
Date : 17.06.2020

ADIVEPPA G CHATNI  
MANAGER

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As per report of even date  
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MANI KUMAR D  
Partner ( M No. 212544)





**KARNATAKA GRAMIN BANK H.O. BALLARI**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2020**

**SCHEDULE-1**  
**CAPITAL**

(Rupees in Thousands)

	KaGB 31.03.2020	KaGB 01.04.2019
Authorised Capital (2000000000 shares of Rs 10 each)	20000000	20000000
Issued Capital (117638200 Shares of Rs 10 each)	1176382	1176382
<b>TOTAL</b>	<b>1176382</b>	<b>1176382</b>

**SCHEDULE-2**  
**RESERVES**

	KaGB 31.03.2020	KaGB 01.04.2019
<b>1. STATUTORY RESERVE</b>		
i) Opening Balance	7033911	6810093
ii) Additions during the quarter (Appropriated out of Profit for the period)	37221	223818
<b>TOTAL (i+ii)</b>	<b>7071132</b>	<b>7033911</b>
<b>2. CAPTIL RESERVE</b>		
i) Opening Balance	420718	417210
ii) Additions during the quarter	0	3905
iii) Deductions during the quarter	0	397
<b>TOTAL (i+ii-iii)</b>	<b>420718</b>	<b>420718</b>
<b>3. RESERVE FOR LONG TERM FINANCE</b>		
i) Opening Balance	1492969	1352969
ii) Additions during the quarter	140000	140000
iii) Deductions during the quarter	0	0
<b>TOTAL (i+ii-iii)</b>	<b>1632969</b>	<b>1492969</b>
<b>4. REVENUE AND OTHER RESERVES</b>		
<i>a) Investment Fluctuation Reserve</i>		
i) Opening Balance	1679826	1566885
ii) Additions during the quarter	0	159664
iii) Deductions during the quarter	0	46723
<b>TOTAL (i+ii-iii)</b>	<b>1679826</b>	<b>1679826</b>
<i>b) General Reserve</i>		
i) Opening Balance	7340877	6814848
ii) Additions during the quarter	0	526029
iii) Deductions during the quarter	0	0
<b>TOTAL (i+ii-iii)</b>	<b>7340877</b>	<b>7340877</b>
<b>5. BALANCE IN PROFIT &amp; LOSS ACCOUNT</b>		
i) Opening Balance	1238463	1171285
ii) Additions during the quarter	8884	67178
iii) Deductions during the quarter	0	0
<b>TOTAL (i+ii-iii)</b>	<b>1247347</b>	<b>1238463</b>
<b>GRAND TOTAL {1+2+3+4(a+b+c)+5}</b>	<b>19392869</b>	<b>19206764</b>

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**SCHEDULE-3  
DEPOSITS**

(Rupees in Thousands)

	KaGB 31.03.2020	KaGB 01.04.2019
<b>A. I. Demand Deposits</b>	<b>8872654</b>	<b>7559065</b>
i. From Banks	295452	97806
ii. From Others	8577202	7461259
<b>II. Savings Bank Deposits</b>	<b>95462893</b>	<b>86629777</b>
<b>III. Term Deposits</b>	<b>180018385</b>	<b>160160465</b>
i. From Banks	25101171	8137287
ii. From Others	154917214	152023178
<b>TOTAL (I+II+III)</b>	<b>284353932</b>	<b>254349307</b>
<b>B. I. Deposits of Branches in India.</b>	<b>284353932</b>	<b>254349307</b>
II. Deposits of Branches outside India	0	0
<b>TOTAL</b>	<b>284353932</b>	<b>254349307</b>

**SCHEDULE-4  
BORROWINGS**

	KaGB 31.03.2020	KaGB 01.04.2019
<b>I Borrowings in India</b>		
i. Reserve Bank of India	0	0
ii. Others Banks		
a. Canara Bank	0	400002
b. NABARD	36358326	31292517
c. National Housing Bank/Others	345302	0
<b>TOTAL</b>	<b>36703628</b>	<b>31692519</b>

**SCHEDULE-5  
OTHER LIABILITIES AND PROVISIONS**

	KaGB 31.03.2020	KaGB 01.04.2019
<b>I. Bills Payable</b>	<b>557244</b>	<b>457038</b>
<b>II. Inter Branch Adjustments (Net)</b>	<b>0</b>	<b>429342</b>
<b>III. Interest Accrued.</b>	<b>993130</b>	<b>815378</b>
<b>IV. Others (Including provisions)</b>	<b>10582927</b>	<b>12964108</b>
<b>TOTAL</b>	<b>12133301</b>	<b>14665866</b>

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**SCHEDULE-6**  
**CASH AND BALANCE WITH RBI**

(Rupees in Thousands)

	KaGB 31.03.2020	KaGB 01.04.2019
I. Cash in Hand/ATM	2195328	2640581
II. Balance with Reserve Bank of India		
i. In Current Accounts	7397554	10472526
ii. In Other Accounts	0	0
<b>TOTAL</b>	<b>9592882</b>	<b>13113107</b>

**SCHEDULE-7**  
**BALANCE WITH BANKS / MONEY AT CALL AND SHORT NOTICE**

	KaGB 31.03.2020	KaGB 01.04.2019
I. In INDIA		
1. Balance with Banks		
a) In Current Accounts	1100950	7542205
b) In other Deposits Accounts	46549770	15125060
2. MONEY AT CALL & SHORT NOTICE		
a) With Banks	0	0
b) With other Institutions	0	0
<b>TOTAL</b>	<b>47650720</b>	<b>22667265</b>

**SCHEDULE-8**  
**INVESTMENTS**

	KaGB 31.03.2020	KaGB 01.04.2019
<b>INVESTMENTS IN INDIA</b>		
1. Government Securities		
i. Treasury Bills	499200	0
ii. Central Government Securities	57705756	54282761
iii. State Government Securities	20576116	13942212
2. Other Approved Securities	0	0
3. Shares and Debentures	13676	20549
4. Other Investments in India	2358837	2589867
<b>Total Investment (Gross)</b>	<b>81153585</b>	<b>70835389</b>
Less: Aggregate depreciation for Investment	0	683926
<b>TOTAL (NET)</b>	<b>81153585</b>	<b>70151463</b>

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**SCHEDULE-9  
ADVANCES**

(Rupees in Thousands)

	KaGB 31.03.2020	KaGB 01.04.2019
A. i. Bills Purchased and Discounted	2142	109963
ii. Cash Credits, Overdrafts and Loans repayable on Demand	98073749	91042666
iii. Term Loans	110505652	115189361
<b>TOTAL</b>	<b>208581543</b>	<b>206341990</b>
Less: Inter Bank Participation Certificate (IBPC)	3000000	2320000
Add: Inter Bank Participation Certificate (IBPC)	0	0
<b>NET ADVANCES</b>	<b>205581543</b>	<b>204021990</b>
B. i. Secured by Tangible Assets Covered by Banks / Govt. Guarantee	140256578	166577880
ii. Unsecured	68324965	39764110
<b>TOTAL</b>	<b>208581543</b>	<b>206341990</b>
Less: Inter Bank Participation Certificate (IBPC)	3000000	2320000
Add: Inter Bank Participation Certificate (IBPC)	0	0
<b>NET ADVANCES</b>	<b>205581543</b>	<b>204021990</b>
<b>C. ADVANCES IN INDIA</b>		
1. Priority Sector	196569652	188795250
Less: Inter Bank Participation Certificate (IBPC)	3000000	2320000
<b>NET ADVANCES</b>	<b>193569652</b>	<b>186475250</b>
2. Public Sector	0	0
3. Banks	0	0
4. Others	12011891	17546740
Add: Inter Bank Participation Certificate (IBPC)	0	0
<b>NET ADVANCES</b>	<b>205581543</b>	<b>204021990</b>
<b>TOTAL</b>	<b>205581543</b>	<b>204021990</b>

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## SCHEDULE-10 FIXED ASSETS

(Rupees in Thousands)

	KaGB 31.03.2020	KaGB 01.04.2019
<b>I. LAND</b>		
At cost as on 31st Mar of the preceding year	18150	18150
Additions during the year	0	0
Deductions to date	0	0
<b>TOTAL (NET)</b>	<b>18150</b>	<b>18150</b>
<b>II. LEASED ASSETS</b>		
At cost as on 31st Mar of the preceding year	18548	12525
Additions during the year	7556	0
Deductions during the year	0	0
<b>TOTAL</b>	<b>26104</b>	<b>12525</b>
Depreciation to date	2551	1284
<b>TOTAL (NET)</b>	<b>23553</b>	<b>11241</b>
<b>III. PREMISES</b>		
At cost as on 31st Mar of the preceding year	82021	82021
Additions during the year	0	0
Deductions during the year	0	0
<b>TOTAL</b>	<b>82021</b>	<b>82021</b>
Depreciation to date	43605	42050
<b>TOTAL (NET)</b>	<b>38416</b>	<b>39971</b>
<b>IV. OTHER FIXED ASSETS (Including Furniture &amp; Fixtures)</b>		
At cost as on 31st Mar of the preceding year	2198790	2022481
Additions during the year	219930	191528
Deductions during the year	1295	15219
<b>TOTAL</b>	<b>2417425</b>	<b>2198790</b>
Depreciation to date	1655392	1490206
<b>TOTAL (NET)</b>	<b>762033</b>	<b>708584</b>
<b>V. ASSETS UNDER CONSTRUCTION *</b>		
Opening Balance	0	88
Additions during the year	0	5935
<b>TOTAL</b>	<b>0</b>	<b>6023</b>
<b>TOTAL (I+II+III+IV+V)</b>	<b>842152</b>	<b>783969</b>

\*During the year Assets under construction is completed and same is shown under Leased Assets

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**SCHEDULE-11  
OTHER ASSETS**

(Rupees in Thousands)

	KaGB 31.03.2020	KaGB 01.04.2019
1. Inter-office adjustments (Net)	29982	28931
2. Interest Accrued	3264649	3242753
3. Tax Paid in Advances	2150898	2177110
4. Stationery and Stamps	44584	33643
5. Non-Banking Assets Acquired in Satisfaction of Claims	0	0
6. Others	3449117	4870607
<b>TOTAL</b>	<b>8939230</b>	<b>10353044</b>

**SCHEDULE-12  
CONTINGENT LIABILITIES**

	KaGB 31.03.2020	KaGB 01.04.2019
I. Claims against the Bank not acknowledged as debts	0	0
II. Liability for partly paid Investments.	0	0
III. Liability on account of Outstanding Forward Exchange Contracts.	0	0
IV. Guarantees Given on behalf Constituents	0	0
a. In India.	542435	611740
b. Outside India.	0	0
V. Acceptances, Endorsements and Other obligations	0	0
VI. Other Items for which the Bank is Contingently liable.	0	0
VII. DEA Fund amount with RBI	862083	714648
VIII. Unpaid disputed IT Demands	251845	56728
<b>TOTAL</b>	<b>1656363</b>	<b>1383116</b>

**SCHEDULE-13  
INTEREST EARNED**

	KaGB 31.03.2020	KaGB 01.04.2019
I. Interest / Discount on Advances / Bills	22142933	22983388
II. Income on Investments	4881181	5421717
III. Interest on Bankers Balances	0	0
a) RBI & Other Inter-Bank Funds	0	150
b) On Fixed Deposits	1713033	558802
IV. Others	0	0
<b>TOTAL</b>	<b>28737147</b>	<b>28964057</b>

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**SCHEDULE-14  
OTHER INCOME**

(Rupees in Thousands)

	KaGB 31.03.2020	KaGB 01.04.2019
I. Commission, Exchange and Brokerage	17078	459348
II. Profit on sale of Land, Buildings & Other Assets	1772	1881
III. Miscellaneous Income	3577016	1646596
1. Evaluation Fee Collected	115128	98975
2. Service Charges	92124	57449
3. Write off Recovery	30744	23263
4. Other Receipts	3097034	1466909
VI. Reversal of Excess Provision	241986	141176
<b>TOTAL</b>	<b>3595866</b>	<b>2249001</b>

**SCHEDULE-15  
INTEREST EXPENDED**

	KaGB 31.03.2020	KaGB 01.04.2019
I. Interest expended on Deposits	15136193	14635364
II. Interest on Reserve Bank of India / Inter-Bank borrowings	1845609	2324829
<b>TOTAL</b>	<b>16981802</b>	<b>16960193</b>

**SCHEDULE-16  
OPERATING EXPENSES**

	KaGB 31.03.2020	KaGB 01.04.2019
I. Payment to & Provisions for Employees	5326406	4552209
II. Rent, Taxes & Lighting	451007	379073
III. Printing & Stationery	34431	32747
IV. Advertisement & Publicity	4192	3128
V. Depreciation on Bank's Property	169305	197643
VI. Directors' Fees, Allowances & Expenses	0	251
VII. Auditors' fees and expenses	12704	11273
VIII. Law Charges	18514	24732
IX. Postage, telephone, telegram etc.,	16441	21247
X. Repairs & Maintenance	23994	26261
XI. Insurance	22271	12847
XII. DICGC	208184	201754
XIII. Other Expenditure	1753938	1035191
<b>TOTAL</b>	<b>8041387</b>	<b>6498356</b>

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**SCHEDULE-16A**  
**PROVISIONS AND CONTINGENCIES**

(Rupees in Thousands)

	KaGB 31.03.2020	KaGB 01.04.2019
Provisions for Standard Assets	2114872	16855
Provision for Bad and doubtful debts	3499381	1825031
Provisions for Depreciation on Investments	0	46723
Other provisions	436415	4356005
<b>TOTAL</b>	<b>6050668</b>	<b>6244614</b>

**DETAILS OF OTHER PROVISIONS**

1. Provision for long pending debit entries	38680	23281
2. Frauds/Embezzlements & Dacoity	20135	80724
3. Provision for Pension	0	4252000
4. Provision for XI Bipartite Settlement	190000	0
5. Provision for NPS	187600	0
<b>TOTAL</b>	<b>436415</b>	<b>4356005</b>

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