



KARNATAKA GRAMIN BANK

HEAD OFFICE : BALLARI

BALANCE SHEET AS AT 31.03.2022

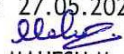
BANK AS A WHOLE

(Rupees in Thousands)

Particulars	Schedule No.	31.03.2022	31.03.2021
LIABILITIES			
Capital	1	1176382	1176382
Reserves	2	20007996	19533320
Deposits	3	317879104	310683549
Borrowings	4	50764639	49538813
Other Liabilities and Provisions	5	10283745	10511639
TOTAL		400111866	391443703
ASSETS			
Cash & Balances with RBI	6	13492136	11996131
Balance with Banks and Money at Call and Short Notice	7	19303644	23749314
Investments	8	130802267	123023310
Advances (Net)	9	226440774	223653506
Fixed Assets	10	957870	837198
Other Assets	11	9115175	8184244
TOTAL		400111866	391443703
Contingent Liabilities	12	2231796	1769322
Bills for Collection		384651	354766
Significant Accounting Policies	17	Appended	
Notes on Accounts	18		

Place: BALLARI

Date : 27.05.2022



MAHESH M
ASST. MANAGER



K N RAMAMURTHY
SENIOR MANAGER



PRAKASH RAO
ASST. GENERAL MANAGER



NINGEGOWDA
GENERAL MANAGER

DIRECTORS


A MURALIKRISHNA
GENERAL MANAGER,
CANARA BANK,
HO BENGALURU


S VENKATRAMANA
GENERAL MANAGER,
CANARA BANK,
CO BENGALURU


G VENKATESH
ASST. GENERAL MANAGER
RBI, RO, BENGALURU


SANDEEP DHARKAR
DEPUTY GENERAL MANGER
NABARD, RO, BENGALURU


K NITISH, IAS
DEPUTY SECRETARY-3
GOK, BENGALURU

G LINGAMURTHY, IAS
CEO ZP, BALLARI GOK


SHREENATH H JOSHI
CHAIRMAN

As per report of even date
FOR M/S Y.C.R.J & ASSOCIATES
CHARTERED ACCOUNTANTS
(FR No. 0069275)




CA Yashvantha Khanderi
Partner (M No.029066)



KARNATAKA GRAMIN BANK

HEAD OFFICE : BALLARI

PROFIT & LOSS ACCOUNT FOR THE PERIOD
ENDED 31.03.2022 BANK AS A WHOLE

(Rupees in Thousands)

Particulars	Schedule No.	31.03.2022	31.03.2021
INCOME:			
Interest Earned	13	31032842	29801349
Other Income	14	5570713	4981548
TOTAL		36603555	34782897
EXPENDITURE:			
Interest Expended	15	16354622	16997453
Operating Expenses	16	11655068	10553365
TOTAL		28009690	27550818
Provisions & Contingencies	16A	8512765	6763976
TOTAL Expenditure		36522455	34314794
Net Profit before Tax		81100	468103
Add: Deferred Tax		544225	0
Less: Tax arrears paid		37636	0
Less: Provision for Income Tax for the year		113013	327652
Net Profit/Loss After Tax		474676	140451
Amount withdrawn from IFR		0	0
Profit After Tax available for appropriation		474676	140451
APPROPRIATIONS:			
Statutory Reserve		94935	28090
Capital Reserve		0	0
Reserve for Long Term Finance		100000	80000
Investment Fluctuation Reserve		100000	0
General Reserve		94935	28090
Balance of Profit Carried Over to Balance Sheet		84806	4271
Total		474676	140451

Place: BALLARI

Date : 27.05.2022

MAHESH M
ASST. MANAGER

K N RAMAMURTHY
SENIOR MANAGER

PRAKASH RAO
ASST. GENERAL MANAGER

NINGEGOWDA
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GENERAL MANAGER,
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Partner (M No.029066)

KARNATAKA GRAMIN BANK H.O. BALLARI
SCHEDULES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2022

SCHEDULE-1
CAPITAL

(Rupees in Thousands)

	31.03.2022	31.03.2021
Authorised Capital (2000000000 shares of Rs 10 each)	20000000	20000000
Issued Capital (117638200 Shares of Rs 10 each)	1176382	1176382
TOTAL	1176382	1176382

SCHEDULE-2
RESERVES

	31.03.2022	31.03.2021
1. STATUTORY RESERVE		
i) Opening Balance	7099222	7071132
ii) Additions during the year	94935	28090
TOTAL (i+ii)	7194157	7099222
2. CAPTIL RESERVE		
i) Opening Balance	420718	420718
ii) Additions during the year	0	0
iii) Deductions during the year	0	0
TOTAL (i+ii-iii)	420718	420718
3. RESERVE FOR LONG TERM FINANCE		
i) Opening Balance	1712969	1632969
ii) Additions during the year	100000	80000
iii) Deductions during the year	0	0
TOTAL (i+ii-iii)	1812969	1712969
4. REVENUE AND OTHER RESERVES		
a) Investment Fluctuation Reserve		
i) Opening Balance	1679826	1679826
ii) Additions during the year	100000	0
iii) Deductions during the year	0	0
TOTAL (i+ii-iii)	1779826	1679826
b) General Reserve		
i) Opening Balance	7368967	7340877
ii) Additions during the year	94935	28090
iii) Deductions during the year	0	0
TOTAL (i+ii-iii)	7463902	7368967
5. BALANCE IN PROFIT & LOSS ACCOUNT		
i) Opening Balance	1251618	1247347
ii) Additions during the year - Profit/Loss	84806	4271
iii) Deductions during the year	0	0
TOTAL (i+ii-iii)	1336424	1251618
GRAND TOTAL {1+2+3+4(a+b+c)+5}	20007996	19533320



**SCHEDULE-3
DEPOSITS**

(Rupees in Thousands)

	31.03.2022	31.03.2021
A. I. Demand Deposits	8612420	9396745
i. From Banks	355281	332279
ii. From Others	8257139	9064466
II. Savings Bank Deposits	119042411	104954681
III. Term Deposits	190224273	196332123
i. From Banks	20435013	33097850
ii. From Others	169789260	163234273
TOTAL (I+II+III)	317879104	310683549
B. I. Deposits of Branches in India.	317879104	310683549
II. Deposits of Branches outside India	0	0
TOTAL	317879104	310683549

**SCHEDULE-4
BORROWINGS**

(Rupees in Thousands)

	31.03.2022	31.03.2021
I Borrowings in India		
i. Reserve Bank of India	0	0
ii. Others Banks		
a. Canara Bank	0	0
b. NABARD	49026926	48657313
c. Others [NSCF & DC and Mudra]	1737713	881500
TOTAL	50764639	49538813

**SCHEDULE-5
OTHER LIABILITIES AND PROVISIONS**

(Rupees in Thousands)

	31.03.2022	31.03.2021
I. Bills Payable	537822	555858
II. Inter Branch Adjustments (Net)	0	0
III. Interest Accrued.	1371204	843015
IV. Others (Including provisions)	8374719	9112766
TOTAL	10283745	10511639



SCHEDULE-6
CASH AND BALANCE WITH RBI

(Rupees in Thousands)

	31.03.2022	31.03.2021
I. Cash in Hand/ATM	2211537	2127149
II. Balance with Reserve Bank of India		
i. In Current Accounts	11280599	9868982
ii. In Other Accounts	0	0
TOTAL	13492136	11996131

SCHEDULE-7
BALANCE WITH BANKS / MONEY AT CALL AND SHORT NOTICE

(Rupees in Thousands)

	31.03.2022	31.03.2021
I. In INDIA		
1. Balance with Banks		
a) In Current Accounts	898644	814100
b) In other Deposits Accounts	18405000	22935214
2. MONEY AT CALL & SHORT NOTICE		
a) With Banks	0	0
b) With other Institutions	0	0
TOTAL	19303644	23749314

SCHEDULE-8
INVESTMENTS

(Rupees in Thousands)

	31.03.2022	31.03.2021
I INVESTMENTS IN INDIA		
i. Government Securities	132058326	122242831
ii. Other approved securities		
iii. Shares	8836	7492
iv. Debentures and Bonds	1587785	1587784
v. Subsidiaries and/or Joint Ventures	0	0
vi. Others - Mutual Funds	79997	82500
Total:	133734944	123920607
II. INVESTMENTS OUTSIDE INDIA IN	0	0
Grand Total (I+II)	133734944	123920607
Less: Aggregate depreciation for Investment	2932677	897297
TOTAL (NET)	130802267	123023310



SCHEDULE-9 ADVANCES

(Rupees in Thousands)

	31.03.2022	31.03.2021
A. i. Bills Purchased and Discounted	2362	2501
ii. Cash Credits, Overdrafts and Loans repayable on Demand	111218404	109607746
iii. Term Loans	126220008	124043259
TOTAL	237440774	233653506
Less: Inter Bank Participation Certificate (IBPC)	11000000	10000000
Add: Inter Bank Participation Certificate (IBPC)	-	0
NET ADVANCES	226440774	223653506
B. i. Secured by Tangible Assets Covered by Banks / Govt. Guarantee	193984526	161663007
ii. Unsecured	43456248	71990499
TOTAL	237440774	233653506
Less: Inter Bank Participation Certificate (IBPC)	11000000	10000000
Add: Inter Bank Participation Certificate (IBPC)	0	0
NET ADVANCES	226440774	223653506
C. ADVANCES IN INDIA		
1. Priority Sector	218278375	218158179
Less: Inter Bank Participation Certificate (IBPC)	11000000	10000000
NET ADVANCES	207278375	208158179
2. Public Sector	0	0
3. Banks	0	0
4. Others	19162399	15495327
Add: Inter Bank Participation Certificate (IBPC)	0	0
NET ADVANCES	226440774	223653506
NET ADVANCES	226440774	223653506



SCHEDULE-10
FIXED ASSETS

(Rupees in Thousands)

	31.03.2022	31.03.2021
I. LAND		
At cost as on 31st Mar of the preceding year	18150	18150
Additions during the period	0	0
Deductions to date	0	0
TOTAL (NET)	18150	18150
II. LEASED ASSETS		
At cost as on 31st Mar of the preceding year	25926	26104
Additions during the period	0	0
Deductions during the period	0	178
TOTAL	25926	25926
Depreciation to date	5699	4168
TOTAL (NET)	20227	21758
III. PREMISES		
At cost as on 31st Mar of the preceding year	82021	82021
Additions during the period	0	0
Deductions during the period	0	0
TOTAL	82021	82021
Depreciation to date	46486	45083
TOTAL (NET)	35535	36938
IV. OTHER FIXED ASSETS (Including Furniture & Fixtures)		
At cost as on 31st Mar of the preceding year	2613750	2417425
Additions during the period	350389	199248
Deductions during the period	1889	2923
TOTAL	2962250	2613750
Depreciation to date	2078292	1853398
TOTAL (NET)	883958	760352
TOTAL (I+II+III+IV)	957870	837198



**SCHEDULE-11
OTHER ASSETS**

(Rupees in Thousands)

	31.03.2022	31.03.2021
1. Inter-office adjustments (Net)	5282	4080
2. Interest Accrued	2950683	2958214
3. Tax Paid in Advances	2168265	2160691
4. Stationery and Stamps	32912	33467
5. Non-Banking Assets Acquired in Satisfaction of Claims	0	0
6. Others	3958033	3027792
TOTAL	9115175	8184244

**SCHEDULE-12
CONTINGENT LIABILITIES**

(Rupees in Thousands)

	31.03.2022	31.03.2021
I. Claims against the Bank not acknowledged as debts	0	0
II. Liability for partly paid Investments.	0	0
III. Liability on account of Outstanding Forward Exchange Contracts.	0	0
IV. Guarantees Given on behalf Constituents	0	0
a. In India.	487966	465002
b. Outside India.	0	0
V. Acceptances, Endorsements and Other obligations	0	0
VI. Other Items for which the Bank is Contingently liable.	0	0
VII. DEA Fund amount with RBI	1491182	1132834
VIII. Unpaid disputed IT Demands	252648	171486
TOTAL	2231796	1769322

**SCHEDULE-13
INTEREST EARNED**

(Rupees in Thousands)

	31.03.2022	31.03.2021
I. Interest / Discount on Advances / Bills	22108082	21218940
II. Income on Investments	7867452	6585116
III. Interest on Bankers Balances		
a) RBI & Other Inter-Bank Funds	0	0
b) On Fixed Deposits	1057308	1997293
IV. Others	0	0
TOTAL	31032842	29801349



**SCHEDULE-14
OTHER INCOME**

(Rupees in Thousands)

	31.03.2022	31.03.2021
I. Commission, Exchange and Brokerage	20304	20593
II. Profit on Sale of Investment	720367	1381719
Less: Loss on sale of investment	0	0
III. Profit on revaluation of investment	0	0
Less: Loss on revaluation of investment	0	0
IV. Profit on sale of Land, Buildings & Other Assets	1983	1003
Less: Loss: on sale of Land, Buildings & Other Assets	0	0
V. Income earned by way of dividends	9	93
III. Miscellaneous Income	4828050	3578140
1. Evaluation Fee Collected	208669	220210
2. Service Charges	196151	148658
3. Write off Recovery	62261	56414
4. Other Receipts *	4360969	3152858
TOTAL	5570713	4981548
* Includes profit on PSLC	2590600	1721588

**SCHEDULE-15
INTEREST EXPENDED**

(Rupees in Thousands)

	31.03.2022	31.03.2021
I. Interest expended on Deposits	13843163	14798785
II. Interest on Reserve Bank of India / Inter-Bank borrowings	2511459	2198668
III. Others	0	0
TOTAL	16354622	16997453

**SCHEDULE-16
OPERATING EXPENSES**

(Rupees in Thousands)

	31.03.2022	31.03.2021
I. Payment to & Provisions for Employees	8003175	7091919
II. Rent, Taxes & Lighting	394242	442156
III. Printing & Stationery	33061	47992
IV. Advertisement & Publicity	2330	2648
V. Depreciation on Bank's Property	228012	201101
VI. Directors' Fees, Allowances & Expenses	0	0
VII. Auditors' fees and expenses	10053	12172
VIII. Law Charges	59757	32572
IX. Postage, telephone, telegram etc.,	11364	13249
X. Repairs & Maintenance	14817	17327
XI. Insurance	280904	268370
XII. Other Expenditure	2617353	2423859
TOTAL	11655068	10553365



SCHEDULE-16A
PROVISIONS AND CONTINGENCIES

(Rupees in Thousands)

	31.03.2022	31.03.2021
Provisions for Standard Assets	-182582	433575
Provision for Bad and doubtful debts (Including additional prov)	6016507	5280423
Provisions for Depreciation on Investments	2035470	213400
Other provisions	643370	836578
TOTAL	8512765	6763976

DETAILS OF OTHER PROVISIONS

1. Provision for Pension	580000	0
2. Provision for Frauds	3570	31300
3. Provision for Dacoity	0	20278
4. Provision for XI Bipartite Settlement	0	625000
5.Prov. For PL Encashment	59800	0
6. Provision for Moratorium interest reversal	0	160000
TOTAL	643370	836578

