

 <p>ಕರ್ನಾಟಕ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್ Karnataka Gramin Bank ವಿಶ್ವಾಸದ ಪ್ರತೀಕ</p>	<p>Karnataka Gramin Bank Head Office: Ballari HR Wing: Staff Section</p>	<p>Memo No: 139/2022-23 Index No: 57/2022-23 Date: 29.09.2022</p>
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SUB: CORRIGENDUM TO MEMO 125/2022-23 DATED 13.09.2022

Attention of the branches/offices/retirees/spouse of deceased retired staff is drawn to memo number 125/2022-23 dated 13.09.2022. Wherein, detailed guidelines were issued regarding renewal of/enrolment to health insurance policy for retired/spouse of deceased retired staff members.

In the said memo it was communicated that the Bank had floated RFQ calling for quotations from various insurance companies for renewal of said group health insurance policy and also informed that M/s The New India Assurance Company Ltd emerged as L1 bidder.

Now, said L1 bidder insurance company has backed out from the tender quoting vague reasons and denied to issue the policy in accordance with the premium rates quoted during price bid.

Hence, the Bank is compelled to go with L2 bidder i.e M/s Reliance General Insurance Co.Ltd for renewal of said insurance policy as the policy renewal day is fast approaching.

M/s Reliance General Insurance Co.Ltd has agreed to renew the said policy with the premium rates quotes by said L1 insurance company.

Hence, it is to be noted that, the premium mentioned vide Memo 125/2022-23 dated 13.09.2022 remains same except, the insurance company is changed to M/s Reliance General Insurance Co.Ltd instead of M/s The New India Assurance Company Ltd.

Accordingly, insurance premium of members' who have submitted willingness will be auto debited on **01.10.2022** from their respective pension drawing accounts and such members shall ensure to maintain sufficient balance required towards premium amount.

Note:

1. Retired staff/spouse of deceased retired staff submitting Willingness option for fresh enrolment/renewal of the policy on or after 01.10.2022 will not be accepted and as such the Bank shall not assume any responsibility under any circumstances for the lapse of Insurance Policy.

2. Staff retired/retiring during calendar year 2022 may submit their willingness to opt for the policy within 26.12.2022 and respective prorata premium will be communicated during second week of December-2022.

Apart from above there are is no provision for midterm addition in the policy.

This Memo shall be circulated amongst all the staff/retired staff members.

GENERAL MANAGER

TO: ALL THE BRANCHES/OFFICES