



Karnataka Gramin Bank
Head Office: Ballari
HR Wing: Pension Cell

Memo No: 17/2025-26
Index No: 04/2025-26
Date: 08.04.2025

SUB: PAYMENT OF DIFFERENTIAL COMMUTATION AMOUNT TO ALL ELIGIBLE PENSIONERS OF THE BANK, WHO ARE IN RECEIPT OF PENSION ARREARS ON ACCOUNT OF IMPLEMENTATION OF PENSION AND COMPUTER INCREMENT W.E.F 01.11.1993.

The Bank vide Circular No. 88/2024-25 dated 08.11.2024 has implemented amended Karnataka Gramin Bank (Employees') Pension (Amendment) Regulations, 2024. Further, the Bank has paid pension arrears to eligible pensioners.

In this regard we wish to bring the following for the kind attention of pensioners;

1. Differential commutation arrears are eligible, for those who have received pension arrears on re-fixing of pension on account of implementation of computer increment w.e.f 01.11.1993
2. The differential commutation arrears shall be paid in the 1st week of May 2025.
3. The differential Commutation arrears shall be paid to all eligible pensioners who have received pension arrears on account of revised pension, except those who do not want to avail differential commutation arrears. Such pensioners who are not willing to avail the benefit of differential commutation shall submit their unwillingness on or before **21.04.2025** as per Annexure in hard copy to H R Wing, Pension Cell, Head Office, Ballari. **Requests received after 21.04.2025 shall not be considered.**
4. Differential commutation payable will be maximum 1/3rd of revised eligible pension and the same has to be recovered out of Pension/Commutation arrears. Accordingly, the differential commutation arrears will be calculated from the date on which the commutation was originally availed. The recovery of such differential commutation amount will be effected from the date of avilment of commutation in the first instance. Such recovery will be adjusted from the differential commutation amount payable. For example if an employee has retired on 31.08.2019 and commuted 1/3rd of his pension on 01.10.2019. The deduction of arrears of commutation is effective from 01.11.2019. In this case the amount deductible on account of differential commutation portion from 01.11.2019 to 30.04.2025 will be recovered out of the differential arrears of commutation, which may please be noted.

Further, please note that the pensioners, who were made eligible as per amended pension regulations are need not to submit the unwillingness as we have already paid commutation, to those who have submitted the medical certificate.

This Memo shall be displayed in the Notice Board of the Branch / Office.

ಪ್ರಧಾನ ವ್ಯವಸ್ಥಾಪಕರು / महाप्रबंधक / GENERAL MANAGER
To: All Branches / Offices

LETTER OF UNWILLINGNESS TO AVAIL DIFFERENTIAL COMMUTATION ARREARS

AS PER MEMO NO. 17/2025-26 DATED 08.04.2025

From

Name :

Staff No :

Designation at the time exit :

Address :

To

The General Manager,
H R Wing, Pension Cell,
Karnataka Gramin Bank,
Head Office, BALLARI.

Dear Sir,

SUB : Unwillingness to avail differential Commutation arrears on Computer Increment

Ref : Memo No. 17/2025-26 dated 08.04.2025

Vide Memo No. 17/2025-26 dated 08.04.2025 the Bank has offered differential Commutation arrears on Computer Increment.

In this regard, I hereby submit my unwillingness to avail the said differential commutation arrears.

Thanking you

Yours faithfully

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