

 <p>ಕರ್ನಾಟಕ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್ Karnataka Gramin Bank ವಿಶ್ವಾಸದ ಪ್ರತೀಕ</p>	<p>Karnataka Gramin Bank Head Office: Ballari HR Wing: Staff Section</p>	<p>Special Communication: 10/2020-21 Date : 27.05.2020</p>
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SUB: Viewing of Monthly Pension Disbursement Details in Bank's Website and Income Tax calculation based on old tax regime for pensioners

With reference to the special communication 8/19-20 dated 20.06.2019, we had communicated the option available for viewing of Monthly Pension details by Pensioners of e-PKGB in banks website.

We are now pleased to inform that the Bank has enabled an option for viewing of Monthly Pension details by Pensioners of e-Kaveri also in its website <https://karnatakagraminbank.com>

For quick reference of our pensioners both e-Pkgb/e-Kaveri we furnish the steps for viewing the Pension details which are as follows:

- 1) Go the Link <https://karnatakagraminbank.com/pension/pension-disbursement> in your internet Browser.
- 2) Select the month and year for which pension details are to be viewed
- 3) Enter the staff number. For e-kaveri regular/family pensioners who have retired/deceased prior to 01.04.2019, prefix '5''6' respectively followed by applicable number of zero's followed by old staff number (total 8 digits).
- 4) Date of Birth of pensioner in DD-MM-YYYY format
- 5) Click on **Search** button, the details will be displayed for the selected period.
- 6) Click on **Download PDF** button for downloading the same.

Kindly note that the Pension disbursement details of e-Kaveri pensioners in banks website is available only from the month of April-2020. The pension disbursement details for a particular month shall be available for viewing in the Bank's website only after 2 working days from the date of pension disbursement.

Further please note that all the communications related to Pension shall be uploaded in the Bank website under the link -

<https://karnatakagraminbank.com/pension/pensioners>

For any clarification regarding the subject matter feel free to contact 08392-236417 or send a mail to pw.pension@kgbk.in

Taxation method for Pension disbursed

As you are aware in the recent union budget 2020-21, two options for tax calculation viz, OLD TAX REGIME and NEW TAX REGIME has been made available to the individual and he can opt either of the two.

With respect to calculation of income tax, the Bank shall calculate the applicable Tax considering the projected pension for the year 2020-21 by following Old Tax Regime for all the pensioners

However, there is provision to opt/switch over to New Tax Regime at the time of filing of Income Tax return by producing Form No.16 issued by the Bank.

Contents of this communication may brought to the notice of Pensioners/Family Pensioners of the Bank during their visit to branch apart from displaying the Communication in the Notice Board of the Branch/Office

This communication shall be circulated amongst all the staff members.

S J F RAVINDRANATH
GENERAL MANAGER

TO: ALL THE BRANCHES/OFFICES