

Karnataka Gramin Bank – Head Office, Ballari.

TATA Zest KA34 N 7327 Auction Terms & Conditions

1. Applicant should apply in the prescribed Application available with Karnataka Gramin Bank, General Administration Wing, Premises & stock section, Head Office, Ballari, between 11.00 am to 5.00 pm on all working days.
2. The prescribed application form along with DD of Rs. 1000/- towards EMD amount should be submitted to the General Manager, Karnataka Gramin Bank, Head Office, Ballari within 5.00 pm on or before 21.01.2023.
3. The Tender/Auction of the vehicle will be conducted on 25.01.2023. Highest bidder among the two bidding processes is declared as winner. Interested parties may visit the above address for participation.
4. The application fees & EMD is to be paid through crossed DD favouring of **"Karnataka Gramin Bank"** payable at **Ballari**.
5. The Tenders received shall be opened at Karnataka Gramin Bank, General Administration Wing, Head Office, Ballari at 11.00 am on 25.01.2023. The offer once made shall be irrevocable.
6. The EMD will be refunded to the respective offerer whose offer is not accepted, no interest shall be payable on the EMD.
7. In case of acceptance of the offer by the Bank, the EMD shall be adjusted against the total price offered by the successful offerer subject to payment of the balance before the stipulated date.
8. The Bank shall require 3 days' time from the date of opening the tender for intimating the acceptance of the offer.
9. In case of failure / default and or refusal of the offerer. Whose offer has been accepted to the balance on the stipulated date, the EMD Rs.1000/- will be forfeited to the Bank by way of liquidated damages and the Bank shall be at liberty to sell the vehicle to any other person and in such other manner as it may deem fit.
10. The Bank reserves the right to reject any offer or cancel / postpone the sale of the vehicle without assigning any reason whatsoever for the same.



11. On payment of the total bid amount, documents relating to the vehicle shall be handed over to the successful bidder to enable him / her name. The successful bidder shall arrange to get the vehicle registered and lift / take delivery of the vehicle, within 3 days or the date stipulated. The taxes / insurance premium that may fall due during this period has to be borne by the successful bidder. The bank shall not be responsible for any loss, damage, decay and theft of the vehicle or removal of parts from it or in any manner whatsoever.
12. The Bank shall have the option and liberty to sell the vehicle in case of the purchaser's failure to take delivery within the stipulated period after issuing a notice to the purchasers given address. After a period of 15 days from the issuing notice, the Bank shall be entitled to exercise its option to resell the vehicle.
13. However, the purchaser shall have no right or claim whatsoever, against the Bank after the period mentioned above on account of his failure to take delivery nor is the Bank bound to resell the vehicle or be answerable in any manner for any loss that he/she incur on this account.
14. The vehicle may be inspected by prior appointment with the office of the Karnataka Gramin Bank, premises & stock section, Head Office, Ballari from 12.01.2023 between 11.00 am to 5.00 pm on all working days upto 21.01.2023 every offerer is required to give his offer at this office, after inspection of the vehicle in it's "as is where is" condition.
15. For having taken delivery of the vehicle after auction, declaration in Rs.200/- stamp paper should be given.

Place :

Date :

Signature of the offerer

In token of acceptance of terms & conditions above mentioned, the offerer has set his hand on this _____ day of _____ 202__

Place :

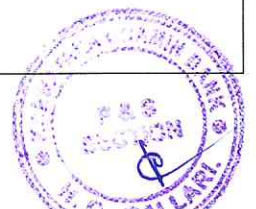
Date :

Signature of the offerer

Name :

Address :

Ph no.



Other Terms & Conditions ;

1. The offer is irrevocable means; the bidder **cannot cancel** his bid. Once submitted, it is final and binding.
2. There is no need that all who have participated in the **Closed Tender** shall participated in the **Open Tender** also. It is at their discretion. If someone who has submitted his closed bid wants to revise the price **upwards**, he may participate. There may be all new bidders in the **Open Tender**. Whatever option may happen.
3. Minimum 3 days time is stipulated to announce the winner after the two bidding processes. It is only an option kept at the disposal of the Bank. Bank may announce on the day of completing the 2nd bidding process.
4. Anybody can participate in the **Open Tender** only by remitting EMD within the time and date mentioned.
5. The Bank required to opens the **Closed Tender Covers** only on completion of the **Open Tender Process**, in orderto award the **Highest** among the two bidding processes.





Karnataka Gramin Bank

(A Scheduled Bank established by Govt. of India : Sponsored by: Canara Bank)

General Administration Wing, P&S Section, Head Office, # 32, Sanganakal Road,
BALLARI - 583 103
Ph: 08392-236461, 418, 445, 449

Date:

TENDER APPLICATION

(Please refer terms & conditions mentioned in the tender notification and annexure to this application)

01	Full Name of the offerer	
02	Address for communication: Ph no. Mobile no.	

03	Details of vehicle intending to be purchased :-			
	Registration no.	Make & Model of the vehicle	Offer Price	
			Amt. in Rs.	Amt. in words

04	The Amt. of EMD remitted (Rs.)		
	DD no.	Date	DD payable at

I hereby agreed the terms & conditions of the tender.

Place :

Date :

Signature of the offerer

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