

Karnataka Gramin Bank

(A Scheduled Bank owned by Government: Sponsored by Canara Bank)

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HUMAN RESOURCES WING: STAFF SECTION

DATE: 12.09.2023

REF: HO: HRW: STF: GMC-2/2023-24

OUTCOME OF NOTICE INVITING TENDER (NIT):: No.HRW/PK23/2023-24 Dated: 07.08.2023

In continuation to the tender invited for Renewal of Group Health Insurance scheme to Retirees and spouse of deceased retired staff members of Karnataka Gramin Bank, below are the details of participant insurance companies in the tender and announcement of L1 bidder on processing of Technical and financial/price bids:

Insurance Companies participated in Technical Bid:

- 1. M/s Reliance General Insurance Co. Ltd
- 2. M/s New India Assurance Co. Ltd
- 3. M/s National Insurance Co. Ltd

Insurance companies qualified for opening of Price bid:

- 1. M/s Reliance General Insurance Co. Ltd
- 2. M/s New India Assurance Co. Ltd
- 3. M/s National Insurance Co. Ltd

On analysis of price/financial bids submitted by above said three insurance companies, M/s Reliance General Insurance Co. Ltd has emerged as L1 bidder.

Sd/-

GENERAL MANAGER