

 ಕರ್ನಾಟಕ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್ Karnataka Gramin Bank ವಿಶ್ವಾಸದ ಪ್ರತೀಕ	Karnataka Gramin Bank (A Scheduled Bank owned by Government : Sponsored by Canara Bank)
	Head Office: Post Box 55, Gandhinagar, Bellary - 583103 Phone : (08392) 236452,236462 : e-mail-pw.leave@kgbk.in
	HUMAN RESOURCES WING: STAFF SECTION
REF: HO: HRW: STF: EDLI-1/2024-25	DATE: 27.06.2024

OUTCOME OF NOTICE INVITING TENDER (NIT)::NO.HRM/PK-1/2024-25 DT: 27.05.2024

In continuation to the tender invited for Renewal of Employees' Deposit Linked Insurance Policy for Officers/Employees of Karnataka Gramin Bank, we have received bids from the following Institutions/Insurance companies:

1. M/s Canara HSBC life insurance Co. Ltd
2. M/s SBI Life Insurance Co. Ltd
3. M/s LIC of India, Raichur
4. M/s Bajaj Allianz Life Insurance Co. Ltd
5. M/s ICICI Prudential Life Insurance Co. Ltd

We have received quote from M/s ICICI Prudential Life Insurance Co. Ltd on 20.06.2024, i.e. after the completion of cut off time for submission of quote/bid and hence the same was not considered for bid process.

In the process of technical bid scrutiny, M/s Canara HSBC Life Insurance Co. Ltd & M/s LIC of India, Raichur were disqualified for Price/financial bid due to non-submission of tender documents as per RFP.

Insurance companies qualified for opening of price bid:

1. M/s SBI Life insurance Co. Ltd
2. M/s Bajaj Allianz Life Insurance Co. Ltd

On analysis of price/financial bids submitted by above said two insurance companies, M/s SBI Life Insurance Co. Ltd has emerged as L1 bidder.

Sd/-

GENERAL MANAGER