

## Karnataka Gramin Bank

(A Scheduled Bank owned by Government: Sponsored by Canara Bank)

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**HUMAN RESOURCES WING: STAFF SECTION** 

DATE: 20.12.2023

REF: HO: HRW: STF: GMC-3/2023-24

## OUTCOME OF NOTICE INVITING TENDER (NIT):: No. HRW/PK24/2023-24 Dated: 08.11.2023

In continuation to the tender invited for Renewal of Family floater Group Mediclaim Policy for Officers/Employees of Karnataka Gramin Bank, below are the details of participant insurance companies in the tender and announcement of L1 bidder on processing of Technical and financial/price bids:

## Insurance Companies participated in Technical Bid:

- 1. M/s New India Assurance Co. Ltd
- 2. M/s National Insurance Co. Ltd
- 3. M/s Reliance General Insurance Co. Ltd

## Insurance companies qualified for opening of Price bid:

- 1. M/s New India Assurance Co. Ltd
- 2. M/s National Insurance Co. Ltd
- 3. M/s Reliance General Insurance Co. Ltd

On analysis of price/financial bids submitted by above said three insurance companies, M/s New India Assurance Co. Ltd has emerged as L1 bidder.

Sd/-

**GENERAL MANAGER**