



ವಿಶ್ವನಿವೃತ್ತಿ ಪ್ರತಿಷ್ಠೆ

Karnataka Gramin Bank

(A Scheduled Bank owned by Government : Sponsored by Canara Bank)

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HUMAN RESOURCES WING : STAFF SECTION

REF: HO: HRW: STF: GMC-1/2022-23

DATE: 28.11.2022

OUTCOME OF NOTICE INVITING TENDER (NIT)::NO.HRM/SM-45/2022-23 DATED: 02.11.2022

In continuation to the tender invited for Renewal of Family floater Group Medclaim Policy for Officers/Employees of Karnataka Gramin Bank, below are the details of participant insurance companies in the tender and announcement of L1 bidder on processing of Technical and financial/price bids:

Insurance Companies participated in Technical Bid:

1. M/s New India Assurance Co.Ltd
2. M/s National Insurance Co.Ltd
3. M/s United India Insurance Co.Ltd
4. M/s IFFCO TOKIO General Insurance Co.Ltd
5. M/s Reliance General Insurance Co.Ltd

Insurance companies qualified for opening of Price bid:

1. M/s New India Assurance Co.Ltd
2. M/s National Insurance Co.Ltd
3. M/s IFFCO TOKIO General Insurance Co.Ltd
4. M/s Reliance General Insurance Co.Ltd

Note: One Insurance company did not qualify for price/financial bid due to submission of conditional bid and thereby violating the terms and conditions of the tender.

On analysis of price/financial bids submitted by above said four insurance companies, M/s New India Assurance Com.Ltd has emerged as L1 bidder.

Sd/-

GENERAL MANAGER