

<p style="text-align: center;">Karnataka Grameena Bank (A Scheduled Bank owned by Government of India: Sponsored by Canara Bank)</p>	
<p style="text-align: center;">Head Office: #32, Sanganakal Road, Gandhinagar, Ballari - 583103 Phone: (08392) 236418, 236462 : e-mail-pw.leave@kgbk.in</p>	
<p style="text-align: center;">HUMAN RESOURCES WING: STAFF SECTION</p>	
REF: HO: HRW: STF: GMC-1/2025-26	DATE: 20.06.2025

OUTCOME OF NOTICE INVITING TENDER (NIT):: No. HRW/PK25/2025-26 Dated: 03.06.2025

In continuation to the tender invited for Renewal of Group Health Insurance scheme to Retirees and spouse of deceased retired staff members of Karnataka Grameena Bank, below are the details of participant insurance companies in the tender and announcement of L1 bidder on processing of Technical and financial/price bids:

Insurance Companies participated in Technical Bid:

1. M/s Reliance General Insurance Co. Ltd
2. M/s New India Assurance Co. Ltd

Insurance companies qualified for opening of Price bid:

1. M/s Reliance General Insurance Co. Ltd
2. M/s New India Assurance Co. Ltd

On analysis of price/financial bids submitted by above said two insurance companies, **M/s New India Assurance Co. Ltd has emerged as L1 bidder.**

Sd/-

GENERAL MANAGER
